

DEMAND PROMISSORY NOTE

\$45,000

WASHINGTON, D.C.
May 9, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Forty Five Thousand Dollars (\$45,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on August 31, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on August 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Baroody, President

Secretary

(Seal)


W. L. Lyons Brown, Jr. Finance Chairman

EXHIBIT V

RB 011014

CC

ENTER PURCHASES

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350 INVOICE NO. 051294

INVOICE DATE 5.12.94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 120,000.00

TAX CODE: 1 NON-TAXABLE
2 TAXABLE DC
3 TAXED
4 MAILING COSTS

BATCH NO. 5

G/L PERIOD 5

ITEM NO (R) (C) Loan DESCRIPTION

G/L ACCT 11 410 1169 TAX CODE AMOUNT \$ 120,000.00

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

MANUAL CHECK

AMOUNT PAID \$ 120,000.00 CHECK NO. 6926

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6926

May 12,

94 68-408/560 1494

One Hundred Twenty Thousand and xx/100

120,000.00

National Policy Forum

NOT NEGOTIABLE

SIGNET BANK
Virginia
Falls Church, VA

00104 3000 2720

RB 011016

**Republican
National
State
Elections
Committee**

LEGAL:

ADMIN:

RETURN CHECK TO:

MEMORANDUM

DATE: May 11, 1994
TO: JAY BANNING
FROM: L. Jaskulski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 120,000.00
from the Republican National State Elections Committee Corporate
from the following account number 11-410/
Description of transaction Loan
State if applicable
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

RB 011017

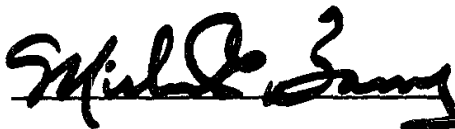
ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including August 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,000,000. All Advances under this agreement shall be evidenced by twenty one demand promissory notes totaling \$1,435,000, one in the amount of \$200,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$75,000, two in the principle amount of \$65,000, one in the principle amount of \$55,000, four in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V and W hereto (the Note).

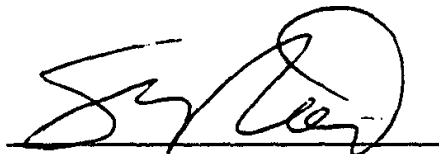
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$120,000

WASHINGTON, D.C.

May 11, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of One Hundred and Twenty Thousand Dollars (\$120,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on August 31, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on August 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Baroody, President

Secretary

(Seal)


W. L. Lyons Brown, Jr. Finance Chairman

EXHIBIT W

RB 011019

cc.

ENTER PURCHASES

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350 INVOICE NO. 051294

INVOICE DATE 5.12.94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 100,000.00

TAX CODE: 1 NON-TAXABLE
2 TAXABLE DC
3 TAXED
4 MAILING COSTS

BATCH NO. 5

G/L PERIOD 5

ITEM NO (R) (C) war DESCRIPTION
G/L ACCT 11 410 1169 TAX CODE AMOUNT \$ 100,000.00

ITEM NO (R) (C) DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

MANUAL CHECK

AMOUNT PAID \$ 100,000.00 CHECK NO. 6927

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6927

May 17,

9468-408/580 1494

One Hundred Thousand and xx/100

100,000.00

National Policy Forum

NOT NEGOTIABLE

Pat Hupke

SIGNET BANK
Virginia
Falls Church, VA

00.014.303.2742

RB 011021

Republican
National
State
Elections
Committee

CAL: OK
ADMIN: AB
RETURN CHECK TO:

MEMORANDUM

DATE: May 16, 1994
TO: JAY BANNING
FROM: L. Gaskowski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 100,000.00
from the Republican National State Elections Committee- Corporate
from the following account number 11-410/
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

DEMAND PROMISSORY NOTE

\$100,000

WASHINGTON, D.C.

May 16, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of One Hundred Thousand Dollars (\$100,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on August 31, 1994.

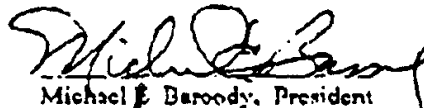
Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on August 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Baroody, President

Secretary

(Seal)

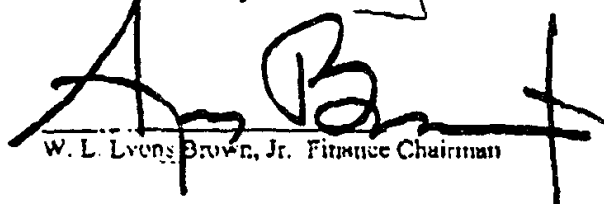

W. L. Lyons Brown, Jr. Finance Chairman

EXHIBIT X

RB 011023

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including August 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,000,000. All Advances under this agreement shall be evidenced by twenty two demand promissory notes totaling \$1,535,000, one in the amount of \$200,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$100,000, one in the principle amount of \$75,000, two in the principle amount of \$65,000, one in the principle amount of \$55,000, four in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W and X hereto (the Note).

NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



RB 011024

ENTER PURCHASES

CC

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350 INVOICE NO. 052594

INVOICE DATE 5/25/94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 50,000.00

TAX CODE: 1 NON-TAXABLE
2 TAXABLE DC
3 TAXED
4 MAILING COSTS

BATCH NO. 5
G/L PERIOD 5

ITEM NO (R) (C) loan DESCRIPTION
G/L ACCT 11410 1169 TAX CODE AMOUNT \$ 50,000.00

ITEM NO (R) (C) DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

MANUAL CHECK

AMOUNT PAID \$ 50,000.00 CHECK NO. 6930

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6930

SIGNET BANK
Virginia
Falls Church, VA

May 25,

94^{88-408/580 14}

Fifty Thousand and no/100

58,000.00

National Policy Forum

NOT NEGOTIABLE
Pat Hynes

UNRECORDED

RB 011026

1234
Republican
National
State
Elections
Committee

LEGAL: JK

ADMIN: JB

RETURN CHECK TO:

MEMORANDUM

DATE: May 25, 1994

TO: JAY BANNING

FROM: L. Jaskulski

RE: REQUEST FOR PAYMENT

44-38861-2247
Please pay attached invoice in the amount of \$ 50,000.⁰⁰
from the Republican National State Elections Committee Corp.
from the following account number 11-4101
Description of transaction ~~EXPENSE~~ Loan
State if applicable _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-COME CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including August 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,000,000. All Advances under this agreement shall be evidenced by twenty three demand promissory notes totaling \$1,585,000, one in the amount of \$200,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$100,000, one in the principle amount of \$75,000, two in the principle amount of \$65,000, one in the principle amount of \$55,000, five in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X and Y hereto (the Note).

NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



RB 011028

DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.

May 24, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on August 31, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on August 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Baroody, President

Secretary

(Seal)

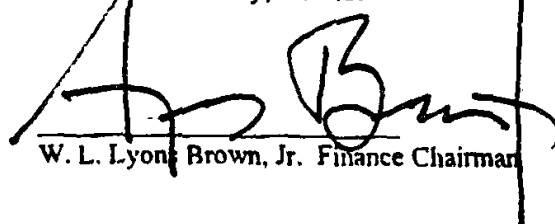

W. L. Lyons Brown, Jr. Finance Chairman

EXHIBIT Y

RB 011029

CC

ENTER PURCHASES

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT 350

INVOICE NO. 052693

National Policy Forum
VENDOR NAME

INVOICE DATE 5.26.93
(CHECK DATE)

INVOICE AMOUNT \$ 100,000.00

BATCH NO. 5

G/L PERIOD 5

ITEM NO (R) (C) loan

DESCRIPTION

G/L ACCT 10 100 8022 QUANTITY 1 AMOUNT \$ 100,000.00

ITEM NO (R) (C)

DESCRIPTION

G/L ACCT QUANTITY 1 AMOUNT \$

ITEM NO (R) (C)

DESCRIPTION

G/L ACCT QUANTITY 1 AMOUNT \$

ITEM NO (R) (C)

DESCRIPTION

G/L ACCT QUANTITY 1 AMOUNT \$

ITEM NO (R) (C)

DESCRIPTION

G/L ACCT QUANTITY 1 AMOUNT \$

ITEM NO (R) (C)

DESCRIPTION

G/L ACCT QUANTITY 1 AMOUNT \$

MANUAL CHECK

AMOUNT PAID \$ 100,000.00

CHECK NO. 6738

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6738

May 26,

93 68-408/560 1494

One Hundred Thousand and xx/100

100,000.00

National Policy Forum
1156 Fifteenth St., NW
Suite 550
Washington, DC 20005

NOT NEGOTIABLE

SIGNET BANK
Virginia
Falls Church, VA

RB 011031

**Republican
National
State
Elections
Committee**

DATE: 7/26
ADMIN: J.B.
RETURN CHECK TO: _____

MEMORANDUM

DATE: May 26, 1993
TO: JAY BANNING
FROM: L. Jaskulski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 100,000.00
from the Republican National State Elections Committee Capitol
from the following account number 10-100/8022
Description of transaction Loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum
1151 15th St. NW
Suite 550
Wash. DC 20005

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
NATIONAL POLICY FORUM**

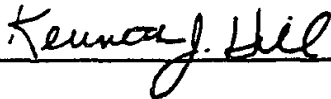
Whereas, the Board of Directors of the National Policy Forum has determined that funds are necessary for the corporation's start-up costs; and

Whereas, the Board of Directors of the National Policy Forum has been offered a loan of up to \$100,000 from the Republican National Committee to be repaid in installments with an interest figured at the prime rate.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors approves and authorizes appropriate officers to execute all necessary documents to effectuate the same.

Adopted this 24 day of May, 1993.

Secretary



RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
NATIONAL POLICY FORUM

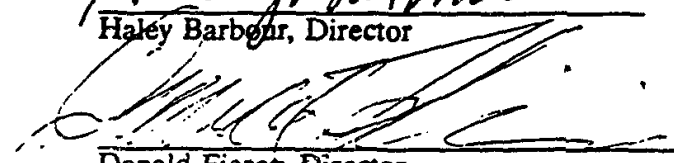
WHEREAS, the National Policy Forum was incorporated as a nonprofit corporation in the District of Columbia on May 24, 1993; and

WHEREAS, in order to carry out its purpose and conduct business, it is necessary for the corporation to establish checking and other financial accounts.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of the National Policy Forum hereby authorize Kenneth J. Hill of 1604 Sherwood Hall Lane, Alexandria, Virginia 22306, to open a checking and other financial accounts as necessary to conduct the affairs of the National Policy Foundation.

Adopted this 24 day of May, 1993.


Haley Barbour, Director


Donald Fierce, Director


Kenneth J. Hill, Director

RB 011034

**LOAN AGREEMENT
BETWEEN THE REPUBLICAN NATIONAL COMMITTEE
AND THE NATIONAL POLICY FORUM**

This Loan Agreement ("Agreement") is entered into as of this 11th day of May, 1993, by and between National Policy Forum, a District of Columbia not-for-profit corporation with its principal office and place of operations in the District of Columbia ("the Borrower"), the Republican National Committee, an unincorporated association with an office and principal place of business at 310 First Street, S.E., Washington, D.C. 20003 (the "RNC").

NOW THEREFORE, the RNC and the Borrower hereby agree as follows:

ARTICLE I - GENERAL TERMS

Section 1.1. Loan Facility. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 11, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$100,000. All Advances under this Agreement shall be evidenced by a single demand promissory note, in the principal amount of \$100,000, in the form attached as Exhibit A hereto (the "Note"). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

Section 1.2. Making the Advances. Each Advance shall be made upon notice from the Borrower to the RNC, specifying the amount requested. The notice may be by telephone, but must be confirmed in writing within three business days of the date of the Advance.

Section 1.3. Use of Proceeds. All proceeds of Advances hereunder shall be used for the Borrower's operating expenses and working capital requirements relating to its nonprofit activities.

Section 1.4. Repayment and Interest. The Borrower shall repay to the RNC the Advances upon demand, or, if no demand previously has been made on the maturity of the Note on April 30, 1994. The Borrower may make prepayments under the Note at any time and, subject to the terms and conditions hereof, may reborrow during the Availability Period. The Borrower shall further pay to the RNC interest upon the aggregate unpaid principal amount under the Note, payable upon the maturity of the Note or April 30, 1994, at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank/Virginia's (the "Bank") prime rate of interest in effect from time to time as publicly announced by the Bank as such prime rate ("the Prime Rate").

RB 011035

Section 1.5. Method of Payment. All payments and prepayments hereunder shall be made to the RNC at its address stated on the first page hereof, in such money of the United States money and in immediately available funds.

ARTICLE II - CONDITIONS

Section 2.1. Conditions Precedent. The RNC's obligations under Section 1.1 hereof shall be subject to the fulfillment of all the following conditions precedent in manner and form satisfactory to the RNC and its Chief Counsel:

(a) The Borrower shall have delivered to the RNC:

(i) a copy of the Borrower's certificate and articles of incorporation and by-laws, certified as to accuracy and completeness by Borrower's President and Secretary;

(ii) the Note, duly executed by the Borrower;

(iii) a resolution of the Board of Directors of the Borrower authorizing the execution, delivery and performance of this Agreement and the Note;

(iv) a certificate of incumbency and authenticity of signatures with respect to the officers of the Borrower executing this Agreement, the Note and any related documents.

(b) Upon fulfillment of the above conditions the RNC shall execute and deliver this Agreement.

ARTICLE III -- WARRANTIES AND REPRESENTATIONS

Section 3.1. Organization. The Borrower hereby warrants and represents that it is not-for-profit corporation validly organized and existing under the laws of, and with its financial and other records and its principal place of operations in, the District of Columbia, that it has power and authority, corporate and otherwise to own its operations, and that it has qualified with the Internal Revenue Service as a tax exempt organization pursuant to Section 501(c) (4) of the Internal Revenue Code.

Section 3.2. Authority; Approvals. The Borrower hereby warrants and represents that the persons executing this Agreement and the Note on behalf of the Borrower are duly authorized by the Borrower to enter into this Agreement, to issue the Note and to bind the Borrower to perform this Agreement and the Note in accordance with their respective terms; that the execution, delivery, and the performance of this Agreement and the Note are within the duly authorized powers of the Borrower, corporate and otherwise, and do not contravene any law, rule, or regulation applicable to the Borrower, the certificate or articles of incorporation of the Borrower, any by-law or rule governing the Borrower, or any contractual obligation binding upon the Borrower; that the lawful execution, delivery and performance of this Agreement and the Note do not require any filing with, notice to or approval by any governmental entity, and that this

Agreement is and, when issued, the Note shall be, valid, legal and binding obligations of the Borrower enforceable in accordance with their respective terms.

Section 3.3. Proceedings. There are no actions, investigations, or other proceedings before any court or governmental agency pending or threatened against Borrower or affecting its assets or operations which, if decided adversely would have a material adverse effect upon Borrower's financial condition or operations.

ARTICLE IV – COVENANTS

Section 4.1. Protection of Rights. The Borrower agrees that, upon request by the RNC, it will execute and deliver any amendments, assignments, instruments and similar documents that may reasonably be deemed by the RNC to be necessary for the perfection or protection of the RNC's rights as a creditor under or arising out of this Agreement.

Section 4.2. Good Standing; Maintenance of Office and Records. The Borrower agrees that, during the terms of this Agreement, it shall maintain its corporate existence and good standing in the District of Columbia and its tax-exempt status under Section 501(c)(4) and the Internal Revenue Code; that it shall not merge into or consolidate with any other person; and that it shall not remove its office or principal place of business from the District of Columbia and shall not transfer its financial or other records from the District of Columbia, without the prior written consent of the RNC.

Section 4.3. Legal Compliance. The Borrower shall comply with all laws, rules, regulations, orders, judgments, decrees and reporting requirements applicable to it or its offices or assets.

ARTICLE V – DEFAULT AND REMEDIES

Section 5.1. Events of Default. The following shall constitute an Event of Default under this Agreement:

(a) Failure by the Borrower to pay or cause to be paid when due under this Agreement or upon demand by the RNC, any amount required to be paid by the Borrower pursuant to this Agreement;

(b) The Borrower shall generally not pay its debts as they become due or shall make any assignment for the benefit of creditors, seek or have sought against it an order for relief under the Federal Bankruptcy Code, or cause or suffer the appointment of a receiver or similar official for it or any substantial portion of its assets.

Section 5.2. Exercise of Remedies. Any right, remedy or power of the RNC hereunder may be exercised from time to time and as often as may be deemed expedient by the RNC, and a waiver by the RNC on one occasion shall not be construed as a bar to, or waiver of, any such exercise on any other occasion. In order to entitle the RNC to

exercise any right, remedy or power reserved to it under this Agreement or the Note, it shall not be necessary to give any notice as may be herein expressly required.

ARTICLE VI. MISCELLANEOUS

Section 6.1. Choice of Law. This Agreement shall be governed by and shall be construed in accordance with the laws of the District of Columbia.

Section 6.2. Power of Attorney. The RNC is hereby irrevocably made, constituted and appointed by the Borrower as the true and lawful attorney for the Borrower with full power of substitution for the sole purpose of endorsing the name of the Borrower upon any and all checks, drafts, money orders and other instruments to be deposited to Borrower's deposit accounts.

Section 6.3. Notices. All Notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given (a) on the day delivered by facsimile with confirmation or by hand delivery or (b) on the second day following the day on which the same are mailed by certified or registered mail, postage prepaid, bearing the address of the RNC or the Borrower as each is stated herein, whichever is appropriate. The RNC and the Borrower may, by notice given hereunder, designate any future or different address to which subsequent notices, certificate or other communications shall be sent.

Section 6.4. Severability. In the event that any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 6.5. Liability. The Republican National Committee (RNC) represents that it is an unincorporated association created by the Rules of the Republican Party adopted on August 17, 1992, by the Republican National Convention in Houston, Texas. The members, officers, employees and agents of the RNC, as well as the members of the Executive Committee of the RNC, shall not be personally liable for any debt, liability, or obligation of the RNC. All persons, corporations or other entities extending credit to, contracting with, or having any claim against the RNC, may look only to the funds and property of the RNC for payment of any such contract or claim or for the payment of any debt, damages, judgment or decree or any money that may otherwise become due or payable to them from the RNC.

Section 6.6. Binding Effect; Modifications. This Agreement shall bind and inure to the benefit of the parties, their legal representatives, successors and assigns, except that the Borrower may not assign or transfer its rights hereunder or any interests herein without the prior written consent of the RNC. This Agreement, together with the provisions of the Note, constitute the entire agreement between the parties hereto relating to the subject matter hereof, superseding all previous oral or written agreements relating to such subject matter, and no amendment or waiver of any provision of this Agreement or the Note nor consent to any departure by the Borrower therefrom shall in any event be

effective unless the same shall be in writing and signed by the RNC and the Borrower, and the such waiver or consent shall be effective only in the specific instance and for the specific instance and for the specific purpose which given.

IN WITNESS WHEREOF, The parties have caused this Agreement to be duly executed as of this 11th day of May, 1993.

NATIONAL POLICY FORUM

BY: Kenneth J. Hill

Date: _____

REPUBLICAN NATIONAL
COMMITTEE

BY: [Signature]

Date: _____

DEMAND PROMISSORY NOTE

\$100,000

Washington, D.C.

May 1, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of One Hundred Thousand Dollars (\$100,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated thus date (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This Note is issued pursuant to the Agreement, referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:

Kenneth J. Hies

Secretary

(Seal)

EXHIBIT A

RB 011040

ENTER PURCHASES

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350 INVOICE NO. 053194

INVOICE DATE 5,31,94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 75,000.00

TAX CODE: 1 NON-TAXABLE
2 TAXABLE DC
3 TAXED
4 MAILING COSTS

BATCH NO. 5
G/L PERIOD 5

ITEM NO (R) (C) 1000 DESCRIPTION

G/L ACCT 11 410 1169 TAX CODE AMOUNT \$ 75000.00

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

MANUAL CHECK

AMOUNT PAID \$ 75000.00 CHECK NO. 6932

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6932

May 31,

948-408/580 1494

Seventy-Five Thousand and xx/100

75,000.00

National Policy Forum

NOT NEGOTIABLE

Pat Hoyer

RB 011042

SIGNET BANK
Virginia
Fido Client, VA

00 04 395 2762

1238

Republican
National
State
Elections
Committee

LEGAL: MA

ADMIN: JB

RETURN CHECK TO: _____

MEMORANDUM

DATE: May 31, 1994
TO: JAY BANNING
FROM: L. Jaskowski
RE: REQUEST FOR PAYMENT

00 01 395 2763

Please pay attached invoice in the amount of \$ 75000.00
from the Republican National State Elections Committee Coporate
from the following account number 11-410/1169
Description of transaction loan
State if applicable _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-COIN-CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center: 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

RB 011043

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including August 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,000,000. All Advances under this agreement shall be evidenced by twenty four demand promissory notes totaling \$1,660,000, one in the amount of \$200,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$100,000, two in the principle amount of \$75,000, two in the principle amount of \$65,000, one in the principle amount of \$55,000, five in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y and Z hereto (the Note).

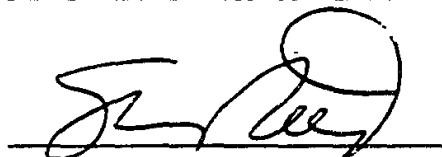
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$75,000

WASHINGTON, D.C.

May 31, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Seventy Five Thousand Dollars (\$75,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on August 31, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on August 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Baroody, President

Secretary

(Seal)


W. L. Lyons Brown, Jr. Finance Chairman

EXHIBIT Z

RB 011045

ENTER PURCHASES

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350 INVOICE NO. 060394

INVOICE DATE 6,3,94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 50,000.00

TAX CODE: 1 NON-TAXABLE
2 TAXABLE DC
3 TAXED
4 MAILING COSTS

BATCH NO. 10
G/L PERIOD

ITEM NO (R) (C) 1000 DESCRIPTION

G/L ACCT 11 410 1169 TAX CODE 1 AMOUNT \$ 50,000.00

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

MANUAL CHECK

AMOUNT PAID \$ 50,000.00 CHECK NO. 6933

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6933

June 3,

9468-408/560 1484

Fifty Thousand and xx/100

50,000.00

National Policy Forum

NOT NEGOTIABLE

SIGNET BANK
Virginia
Fifth Church, VA

00.01.395.2767

1238

Republican
National
State
Elections
Committee

LEGAL: WHS

MIN: 73

RETURN CHECK TO:

MEMORANDUM

DATE:

6-2-94

TO:

JAY BANNING

FROM:

Kaskulski

RE:

REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee Corporate
from the following account number 11-410-1169
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003

Paid for by the Republican National State Elections Committee

RB 011048

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including August 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,000,000. All Advances under this agreement shall be evidenced by twenty five demand promissory notes totaling \$1,710,000, one in the amount of \$200,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$100,000, two in the principle amount of \$75,000, two in the principle amount of \$65,000, one in the principle amount of \$55,000, six in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z and AA hereto (the Note).

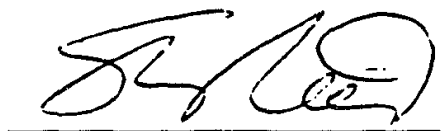
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.

June 2, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on August 31, 1994.

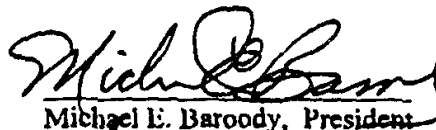
Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on August 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Baroody, President

Secretary

(Seal)

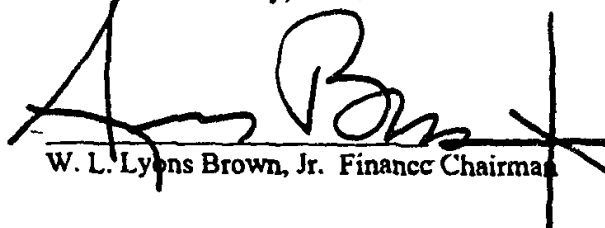

W. L. Lyons Brown, Jr. Finance Chairman

EXHIBIT AA

RB 011050

ENTER PURCHASES

CC

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350 INVOICE NO. 060894

INVOICE DATE 6, 8, 94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 80,000.00

TAX CODE: 1 NON-TAXABLE
2 TAXABLE DC
3 TAXED
4 MAILING COSTS

BATCH NO. _____

G/L PERIOD _____

ITEM NO (R) (C) 1169 DESCRIPTION
G/L ACCT 11 410 TAX CODE _____ AMOUNT \$ 80,000.00

ITEM NO (R) (C) _____ DESCRIPTION
G/L ACCT _____ TAX CODE _____ AMOUNT \$ _____

ITEM NO (R) (C) _____ DESCRIPTION
G/L ACCT _____ TAX CODE _____ AMOUNT \$ _____

ITEM NO (R) (C) _____ DESCRIPTION
G/L ACCT _____ TAX CODE _____ AMOUNT \$ _____

ITEM NO (R) (C) _____ DESCRIPTION
G/L ACCT _____ TAX CODE _____ AMOUNT \$ _____

MANUAL CHECK

AMOUNT PAID \$ 80,000.00 CHECK NO. 6939

RB 011051

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6939

June 8,

9468-408/560 1494

Eighty Thousand and xx/100_____

80,000.00

National Policy Forum

~~VOID~~ NOT NEGOTIABLE

Pat Hays

SIGNET BANK
Virginia
Falls Church, VA

RB 011052

**Republican
National
State
Elections
Committee**

LEGAL: 11

ADMIN: AB

RETURN CHECK TO:

MEMORANDUM

DATE:

June 8, 1994

TO:

JAY BANNING

FROM:

L Jaskulski

RE:

REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$

80 000.00

from the Republican National State Elections Committee

Corporate

from the following account number

11-410/1169

Description of transaction

loan

State if applicable

PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003

Paid for by the Republican National State Elections Committee

RB 011053

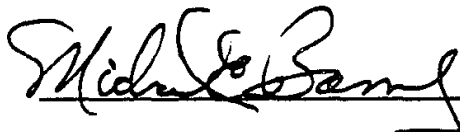
ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including August 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,000,000. All Advances under this agreement shall be evidenced by twenty six demand promissory notes totaling \$1,790,000, one in the amount of \$200,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$100,000, one in the principle amount of \$80,000, two in the principle amount of \$75,000, two in the principle amount of \$65,000, one in the principle amount of \$55,000, six in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z, AA and BB hereto (the Note).

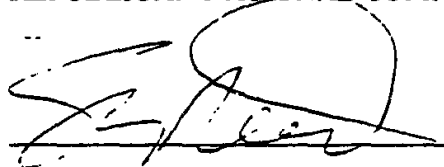
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$80,000

WASHINGTON, D.C.

June 7, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Eighty Thousand Dollars (\$80,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on August 31, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on August 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Baroody, President

Secretary

(Seal)


W. L. Lyons Brown, Jr. Finance Chairman

EXHIBIT BB

RB 011055

ENTER PURCHASES

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350 INVOICE NO. 060994

INVOICE DATE 6.9.94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 140,000.00

TAX CODE: 1 NON-TAXABLE

2 TAXABLE DC

3 TAXED

4 MAILING COSTS

BATCH NO. 6

G/L PERIOD 6

ITEM NO (R) (C) loan DESCRIPTION

G/L ACCT 11 410 1169 TAX CODE AMOUNT \$ 140,000.00

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C) DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

MANUAL CHECK

AMOUNT PAID \$ 140,000.00 CHECK NO. 6942

SIGNET BANK
Falls Church, VA

**REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING**

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6942

June 9,

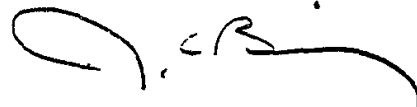
94 88-408/580 1494

One Hundred Forty Thousand and xox/100_____

140,000.00

National Policy Forum

NOT NEGOTIABLE



RB 011057

Republican
National
State
Elections
Committee

TOTAL: TS
ADMIN: JB
RETURN CHECK TO:

MEMORANDUM

DATE: June 9, 1974
TO: JAY BANNING
FROM: L. Jaskulski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 140,000.00
from the Republican National State Elections Committee- Corporate
from the following account number 11-410/1169
Description of transaction transfer
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center: 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

RB 011058

DEMAND PROMISSORY NOTE

\$140,000

WASHINGTON, D.C.

June 9, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE. Washington, D.C. 20003 the principal amount of One Hundred and Forty Thousand Dollars (\$140,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on August 31, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on August 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Barody, President

Secretary

(Seal)

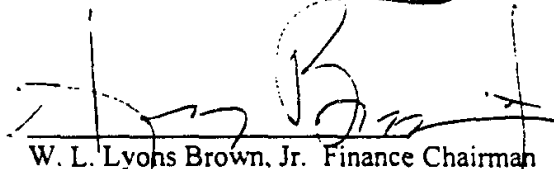

W. L. Lyons Brown, Jr. Finance Chairman

EXHIBIT CC

RB 011059

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including August 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,000,000. All Advances under this agreement shall be evidenced by twenty seven demand promissory notes totaling \$1,930,000, one in the amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$100,000, one in the principle amount of \$80,000, two in the principle amount of \$75,000, two in the principle amount of \$65,000, one in the principle amount of \$55,000, six in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z, AA, BB and CC hereto (the Note).

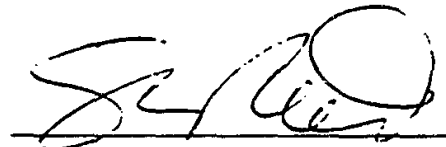
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



RB 011060

CC

ENTER PURCHASES

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350

INVOICE NO. 063094

INVOICE DATE 6/30/94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 85,000.00

TAX CODE: 1 NON-TAXABLE
2 TAXABLE DC
3 TAXED
4 MAILING COSTS

BATCH NO. _____

G/L PERIOD 6

ITEM NO (R) (C) 1000 DESCRIPTION

G/L ACCT 11 410 1169 TAX CODE _____ AMOUNT \$ 85000.00

ITEM NO (R) (C) _____ DESCRIPTION

G/L ACCT _____ TAX CODE _____ AMOUNT \$ _____

ITEM NO (R) (C) _____ DESCRIPTION

G/L ACCT _____ TAX CODE _____ AMOUNT \$ _____

ITEM NO (R) (C) _____ DESCRIPTION

G/L ACCT _____ TAX CODE _____ AMOUNT \$ _____

ITEM NO (R) (C) _____ DESCRIPTION

G/L ACCT _____ TAX CODE _____ AMOUNT \$ _____

MANUAL CHECK

AMOUNT PAID \$ 85000.00 CHECK NO. 6948

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

694

June 30,

94 68-408/580

Eighty-Five Thousand and xx/100

85,000.00

National Policy Forum

NOT NEGOTIABLE

[Handwritten signature]

SIGNET BANK
Virginia
Falls Church, VA

00 "04" 2005 "27" 03

RB 011062

ADDENDUM NO. 3
TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN THE NATIONAL POLICY FORUM AND
THE REPUBLICAN NATIONAL COMMITTEE

1. Section 1.1 of the Loan Agreement entered into on May 1, 1993 by and between the National Policy Forum and the Republican National Committee is amended as follows:

Section 1.1 **Loan Facility.** The RNC agrees, on the terms and conditions set forth, to make advances of loan proceeds (collectively "Advances") to the Borrowers from time to time during the period from May 1, 1993 to and including December 31, 1994 (the "Availability Period") in an aggregate amount outstanding at any time not to exceed \$2,500,000. All Advances under this agreement shall be evidenced by demand promissory notes, in the form attached as Exhibits hereto (the Note).

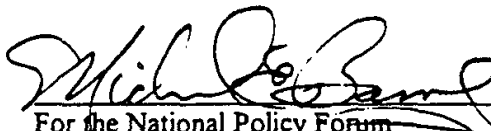
2. Section 1.4 of the Loan Agreement is amended as follows:

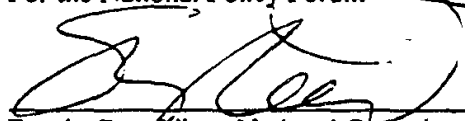
Change "the maturity date of the Note on April 30, 1994" in the first sentence to "the maturity of the Note on December 31, 1994."

Change "the maturity date of the Note or April 30, 1994" in the third sentence to "the maturity of the Note or December 31, 1994."

3. A new Section 1.6 is added as follows:

1.6 Extension of Due Date of Promissory Notes; No Additional Signatories Necessary. The due date for payment of all outstanding promissory notes executed pursuant to this agreement shall be extended to December 31, 1994 with no further amendment of such notes being necessary. The signatories below agree that they are authorized to make this agreement on behalf of their respective organizations, and that the signatures below constitute sufficient evidence of this agreement, with no additional signatories required, notwithstanding the existence of additional signatories on certain of the promissory notes executed pursuant tot this agreement.


For the National Policy Forum


For the Republican National Committee

June 28, 1994

RB 011064

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. All Advances under this agreement shall be evidenced by twenty eight demand promissory notes totaling \$2,015,000, one in the amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$100,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, two in the principle amount of \$75,000, two in the principle amount of \$65,000, one in the principle amount of \$55,000, six in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z, AA, BB, CC and DD hereto (the Note).

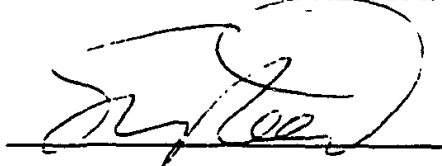
NATIONAL POLICY FORUM



Attest:

Secretary

- REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$85,000

WASHINGTON, D.C.

June 28, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Eighty Five Thousand Dollars (\$85,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor. and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Baroody, President

Secretary

(Seal)

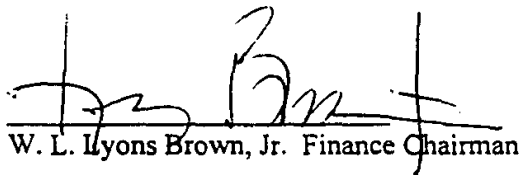

W. L. Lyons Brown, Jr. Finance Chairman

EXHIBIT DD

RB 011066

**ADDENDUM NO. 3
TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN THE NATIONAL POLICY FORUM AND
THE REPUBLICAN NATIONAL COMMITTEE**

1. Section 1.1 of the Loan Agreement entered into on May 1, 1993 by and between the National Policy Forum and the Republican National Committee is amended as follows:

Section 1.1 **Loan Facility.** The RNC agrees, on the terms and conditions set forth, to make advances of loan proceeds (collectively "Advances") to the Borrowers from time to time during the period from May 1, 1993 to and including December 31, 1994 (the "Availability Period") in an aggregate amount outstanding at any time not to exceed \$2,500,000. All Advances under this agreement shall be evidenced by demand promissory notes, in the form attached as Exhibits hereto (the Note).

2. Section 1.4 of the Loan Agreement is amended as follows:

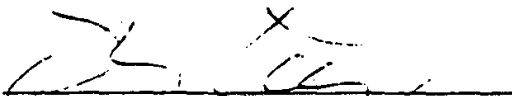
Change "the maturity date of the Note on April 30, 1994" in the first sentence to "the maturity of the Note on December 31, 1994."

Change "the maturity date of the Note or April 30, 1994" in the third sentence to "the maturity of the Note or December 31, 1994."

3. A new Section 1.6 is added as follows:

1.6 Extension of Due Date of Promissory Notes; No Additional Signatories Necessary. The due date for payment of all outstanding promissory notes executed pursuant to this agreement shall be extended to December 31, 1994 with no further amendment of such notes being necessary. The signatories below agree that they are authorized to make this agreement on behalf of their respective organizations, and that the signatures below constitute sufficient evidence of this agreement, with no additional signatories required, notwithstanding the existence of additional signatories on certain of the promissory notes executed pursuant to this agreement.


For the National Policy Forum


For the Republican National Committee

June 28, 1994

ENTER PURCHASES

cc

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350 INVOICE NO. 071494

INVOICE DATE 7/14/94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 70,000.00

TAX CODE: 1 NON-TAXABLE
2 TAXABLE DC
3 TAXED
4 MAILING COSTS

BATCH NO. 7
G/L PERIOD

ITEM NO (R) (C) \$ loan
DESCRIPTION

G/L ACCT 11410 1169 TAX CODE AMOUNT \$ 70,000.00

ITEM NO (R) (C)
DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C)
DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C)
DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C)
DESCRIPTION

G/L ACCT TAX CODE AMOUNT \$

MANUAL CHECK

AMOUNT PAID \$ 70,000.00 CHECK NO. 6954

6954

July 14,

9468-408/580 1494

~~Seventy Thousand and xx/100~~

70,000.00

National Policy Forum

NOT NEGOTIABLE

SIGNET BANK
Virginia

Abstract—The purpose of this study was to determine the effect of a 10-week training program on the heart rate (HR) and heart rate reserve (HRR) of sedentary middle-aged men. The subjects were divided into two groups: a control group and a training group. The control group consisted of 10 men who did not participate in any physical activity during the study. The training group consisted of 10 men who participated in a 10-week training program. The training program consisted of three sessions per week, each lasting 30 minutes. The sessions were performed at a heart rate of 150 beats per minute. The HR and HRR were measured at rest and during the training sessions. The results showed that the training group had a significantly higher HR and HRR than the control group at the end of the 10-week training program. The HR increased from 70 to 80 beats per minute, and the HRR increased from 30 to 40 beats per minute. The control group showed no significant change in HR and HRR. The results suggest that a 10-week training program can improve the HR and HRR of sedentary middle-aged men.

RB 011069

F

12243

Republican
National
State
Elections
Committee

LEGAL: 11

ADMIN: 13

RETURN CHECK TO:

MEMORANDUM

DATE: July 14, 1994
TO: JAY BANNING
FROM: L. Gaskowski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 70,000.00
from the Republican National State Elections Committee - Corporate
from the following account number 11-410/
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

RB 011070

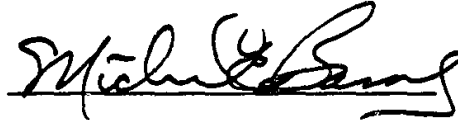
ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. All Advances under this agreement shall be evidenced by twenty nine demand promissory notes totaling \$2,085,000, one in the amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$100,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, two in the principle amount of \$75,000, one in the principle amount of \$70,000, two in the principle amount of \$65,000, one in the principle amount of \$55,000, six in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z, AA, BB, CC, DD and EE hereto (the Note).

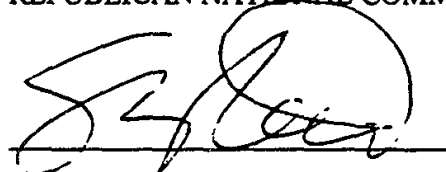
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



RB 011071

DEMAND PROMISSORY NOTE

\$70,000

WASHINGTON, D.C.

July 14, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Seventy Thousand Dollars (\$70,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Michael E. Baroody, President

Secretary

(Seal)

EXHIBIT EE

RB 011072

**THIRD NPF BOARD OF DIRECTORS MEETING
RESOLUTION, JUNE 29, 1994**

WHEREAS, TO CONTINUE THE STATED PURPOSE AND GOALS OF THE NATIONAL POLICY FORUM IT HAS BEEN NECESSARY TO BORROW FUNDS FROM TIME TO TIME AT COMMERCIAL RATES; AND,

WHEREAS, IT MAY BE NECESSARY TO BORROW ADDITIONAL MONIES.

NOW THEREFORE BE IT RESOLVED, THAT THE NATIONAL POLICY FORUM'S BOARD OF DIRECTORS HEREBY RATIFIES ALL LOANS ENTERED INTO AND FOR THE BENEFIT OF THE NPF, AND EMPOWERS ITS PRESIDENT AND FINANCE CHAIRMAN TO AUTHORIZE JOINTLY, AND TO EXECUTE, JOINTLY OR INDIVIDUALLY, ANY FUTURE LOAN DOCUMENTS NOT TO EXCEED \$1,000,000 IN THE AGGREGATE AS THEY MAY DEEM NECESSARY WITHOUT FURTHER BOARD RESOLUTIONS.

BE IT FURTHER RESOLVED THAT IN THE PRESIDENT'S ABSENCE, EITHER OF THE VICE PRESIDENTS SHALL HAVE THE AUTHORITY TO EXECUTE LOAN DOCUMENTS.

JUNE 29, 1994

ENTER PURCHASES

2 - DAILY WORK 1 - ENTER PRUCHASES

VENDOR ID NAT350 INVOICE NO. 081294

INVOICE DATE 8,12,94
(check date)

National Policy Forum
VENDOR NAME

INVOICE AMOUNT \$ 60,000.00

TAX CODE: 1 NON-TAXABLE
2 TAXABLE DC
3 TAXED
4 MAILING COSTS

BATCH NO. 8
G/L PERIOD 8

ITEM NO (R) (C) loan
DESCRIPTION
G/L ACCT 11 410 1169 TAX CODE AMOUNT \$ 60,000.00

ITEM NO (R) (C)
DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C)
DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C)
DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

ITEM NO (R) (C)
DESCRIPTION
G/L ACCT TAX CODE AMOUNT \$

MANUAL CHECK

AMOUNT PAID \$ 60,000.00 CHECK NO. 6979

RB 011074

SIGNET BANK
Virginia
Falls Church, VA

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING
310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6979

August 12,

94 68-408/560 1494

Sixty Thousand and xix/100_____

60,000.00

National Policy Forum

NOT NEGOTIABLE

RB 011075

1334

Republican
National
State
Elections
Committee

LEGAL: MA

ADMIN: QUB

RETURN CHECK TO:

MEMORANDUM

DATE: Aug. 10, 1994

TO: JAY BANNING

FROM: L Gaskulski

RE: REQUEST FOR PAYMENT

60,000.00 9-3
Please pay attached invoice in the amount of \$ ~~150,000.00~~
from the Republican National State Elections Committee Corporate
from the following account number 11-410-1169

Description of transaction _____

State if applicable _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

RB 011076

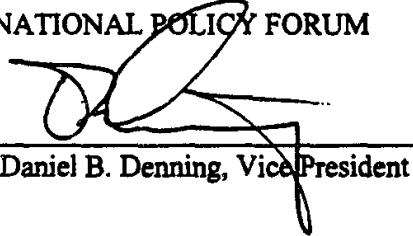
ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. All Advances under this agreement shall be evidenced by thirty demand promissory notes totaling \$2,145,000, one in the amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$125,000, one in the principle amount of \$120,000, two in the principle amount of \$115,000, one in the principle amount of \$110,000, one in the principle amount of \$100,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, two in the principle amount of \$75,000, one in the principle amount of \$70,000, two in the principle amount of \$65,000, one in the principle amount of \$60,000, one in the principle amount of \$55,000, six in the principle amount of \$50,000, one in the principle amount of \$45,000, one in the principle amount of \$35,000, two in the principle amount of \$30,000, one in the principle amount of \$25,000, one in the principle amount of \$15,000 and one in the principle amount of \$10,000 in the form attached as Exhibits C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z, AA, BB, CC, DD, EE and FF hereto (the Note).

NATIONAL POLICY FORUM

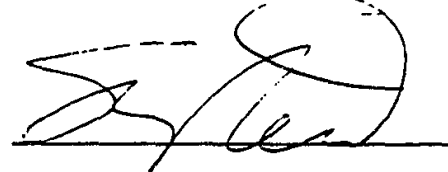


Attest:

Daniel B. Denning, Vice President

Secretary

REPUBLICAN NATIONAL COMMITTEE



RB 011077

DEMAND PROMISSORY NOTE

\$60,000

WASHINGTON, D.C.

August 12, 1994

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Sixty Thousand Dollars (\$60,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1994.

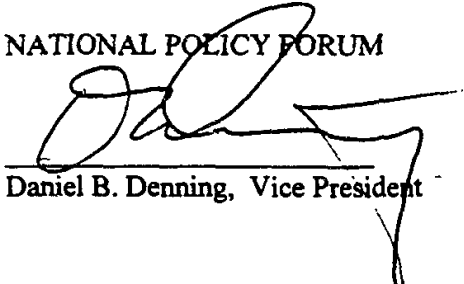
Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:


Daniel B. Denning, Vice President

Secretary

(Seal)

EXHIBIT FF

RB 011078



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1993 TO DECEMBER 24, 1993

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1993			

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
EAGLES EUROPEAN TRIP
TEAM 100
TEAM 100 - EUROPEAN TRIP
MAJORITY FUND
GALA
GOVERNORS ASSOCIATION
TRANSFER IN-SENATORIAL COMM
TRANSFER IN-CONGRESSIONAL COMM
TRAVEL REBATES
MISCELLANEOUS

TOTAL

CASH DISBURSEMENTS:

MEMBER RELATIONS			
FINANCE			
POLITICAL			
LEGAL			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	30,000	(20,000)	230,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			

TOTAL

CASH - DECEMBER 24, 1993

REDACTED

Dwight D. Eisenhower Republican Center • 310 First Street Southeast • Washington, D.C. 20003

RB 010126



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1993 TO DECEMBER 31, 1993

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
--	-----------------	------------------	-----------------

CASH - JANUARY 1, 1993

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
EAGLES EUROPEAN TRIP
TEAM 100
TEAM 100 - EUROPEAN TRIP
MAJORITY FUND
GALA
GOVERNORS ASSOCIATION
TRANSFER IN-SENATORIAL COMM
TRANSFER IN-CONGRESSIONAL COMM
TRAVEL REBATES
MISCELLANEOUS

TOTAL

CASH DISBURSEMENTS:

MEMBER RELATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS

30,000

10,000

260,000

TOTAL

REDACTED

CASH - DECEMBER 31, 1993



**Republican
National
State
Elections
Committee**

**RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1993 TO DECEMBER 17, 1993**

**WEEKLY
TOTAL**

**MONTH
TO DATE**

**YEAR
TO DATE**

CASH - JANUARY 1, 1993

CASH RECEIPTS:

**DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
EAGLES EUROPEAN TRIP
TEAM 100
TEAM 100 - EUROPEAN TRIP
MAJORITY FUND
GALA
GOVERNORS ASSOCIATION
TRANSFER IN-SENATORIAL COMM
TRANSFER IN-CONGRESSIONAL COMM
TRAVEL REBATES
MISCELLANEOUS**

TOTAL

CASH DISBURSEMENTS:

MEMBER RELATIONS			
FINANCE			
POLITICAL			
LEGAL			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	(50,000)	(50,000)	200,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			

TOTAL

CASH - DECEMBER 17, 1993

Dwight D. Eisenhower Republican Center • 310 First Street, S.E. • Washington, D.C. 20003

RB 010128



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1993 TO DECEMBER 10, 1993

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1993

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL, MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
EAGLES EUROPEAN TRIP
TEAM 100
TEAM 100 - EUROPEAN TRIP
MAJORITY FUND
GALA
GOVERNORS ASSOCIATION
TRANSFER IN-SENATORIAL COMM
TRANSFER IN-CONGRESSIONAL COMM
TRAVEL REBATES

TOTAL

CASH DISBURSEMENTS:

MEMBER RELATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS

0 0 250,000

TOTAL

CASH - DECEMBER 10, 1993

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1993 TO DECEMBER 3, 1993

WEEKLY
TOTAL

MONTH
TO DATE

YEAR
TO DATE

CASH - JANUARY 1, 1993

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
EAGLES EUROPEAN TRIP
TEAM 100
TEAM 100-EUROPEAN TRIP
MAJORITY FUND
GOVERNORS ASSOCIATION
TRANSFER IN-SENATORIAL COMM
TRANSFER IN-CONGRESSIONAL COMM
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

MEMBER RELATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS

0

0

250,000

TOTAL

CASH - DECEMBER 3, 1993

REDACTED



**Republican
National
State
Elections
Committee**

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1993 TO NOVEMBER 30, 1993

WEEKLY
TOTAL

MONTH
TO DATE

YEAR
TO DATE

CASH - JANUARY 1, 1993

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
EAGLES EUROPEAN TRIP
TEAM 100
TEAM 100 - EUROPEAN TRIP
MAJORITY FUND
GOVERNORS ASSOCIATION
TRANSFER IN-SENATORIAL COMM
TRANSFER IN-CONGRESSIONAL COMM
TRAVEL REBATES

TOTAL

CASH DISBURSEMENTS:

MEMBER RELATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS

0 0 250,000

TOTAL

CASH - NOVEMBER 30, 1993

REDACTED

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RB 010131



**Republican
National
State
Elections
Committee**

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1993 TO NOVEMBER 26, 1993

CASH - JANUARY 1, 1993

WEEKLY
TOTAL

MONTH
TO DATE

YEAR
TO DATE

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
EAGLES EUROPEAN TRIP
TEAM 100
TEAM 100 - EUROPEAN TRIP
MAJORITY FUND
GOVERNORS ASSOCIATION
TRANSFER IN-SENATORIAL COMM
TRANSFER IN-CONGRESSIONAL COMM
TRAVEL REBATES

TOTAL

CASH DISBURSEMENTS:

MEMBER RELATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS

TOTAL

CASH - NOVEMBER 26, 1993

REDACTED

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RB 010132



Republican
National
Committee

REPUBLICAN NATIONAL COMMITTEE
CASH POSITION STATEMENT
JANUARY 1, 1995 THROUGH DECEMBER 31, 1995

	WEEKLY TOTALS	MONTHLY TOTALS	YEAR TO DATE
--	------------------	-------------------	-----------------

CASH - JANUARY 1, 1995

DIRECT MAIL:

PROMOTIONAL:

TELECOMMUNICATIONS:

PROMOTIONAL- TELECOMMUNICATIO

PROMOTIONAL: MAJOR DONORS
REPUBLICAN CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN'S ADVISORY

MAJOR DONOR CLUBS:
REPUBLICAN CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN'S ADVISORY

EAGLES:

TEAM 100:

MAJORITY FUND (PAC)

RNFC

CANDIDATE TRUST

GALA '95

LOAN: SIGNET

TOTALS

APPLICATIONS OF CASH:
EXPENDITURES
LESS RNSEC TRANSFERS
LESS MISC RECEIPTS

TOTALS

CASH DECEMBER 31, 1995

REDACTED

RB 010133



**Republican
National
State
Elections
Committee**

**RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO DECEMBER 31, 1995**

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			
CASH RECEIPTS:			
DIRECT MAIL			
PROMOTIONAL			
TELECOMMUNICATIONS			
TELECOMMUNICATIONS-PR			
MAJOR DONORS:			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
TRANSFER IN-SENATORIAL COMM.			
PROMO-CAMPAIGN COUNCIL			
POMO-PRESIDENTS CLUB			
PROMO-CHAIRMAN'S ADVISORY			
EAGLES			
TEAM 100			
MAJORITY FUND			
GALA			
NATIONAL FINANCE COMM.			
GOVERNORS ASSOCIATION			
TRANSFER IN-CONGRESSIONAL COMM			
TRANSFER IN-RNC			
TRAVEL REBATE			
TOTAL			
CASH DISBURSEMENTS:			
CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	50,000	50,000	600,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			
TOTAL			
CASH - DECEMBER 31, 1995			

REDACTED



**Republican
National
State
Elections
Committee**

**RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO DECEMBER 22, 1995**

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			
CASH RECEIPTS:			
DIRECT MAIL			
PROMOTIONAL			
TELECOMMUNICATIONS			
TELECOMMUNICATIONS-PR			
MAJOR DONORS:			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
TRANSFER IN-SENATORIAL COMM.			
PROMO-CAMPAIGN COUNCIL			
PROMO-PRESIDENTS CLUB			
PROMO-CHAIRMANS ADVISORY			
EAGLES			
TEAM 100			
MAJORITY FUND			
GALA			
NATIONAL FINANCE COMM.			
GOVERNORS ASSOCIATION			
TRANSFER IN-CONGRESSIONAL COMM			
TRANSFER IN-RNC			
TRAVEL REBATE			
TOTAL			
CASH DISBURSEMENTS:			
CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	0	0	550,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			
TOTAL			
CASH - DECEMBER 22, 1995			

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO DECEMBER 8, 1995

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
--	-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
TRANSFER IN-SENATORIAL COMM.
PROMO-CAMPAIGN COUNCIL
PROMO-PRESIDENTS CLUB
PROMO-CHAIRMAN'S ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0

0

550,000

TOTAL

CASH - DECEMBER 8, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO NOVEMBER 24, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-SENATORIAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0	0	450,000
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TOTAL

CASH - NOVEMBER 24, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO NOVEMBER 30, 1995

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			
CASH RECEIPTS:			
DIRECT MAIL			
PROMOTIONAL			
TELECOMMUNICATIONS			
TELECOMMUNICATIONS-PR			
MAJOR DONORS:			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
PROMOTIONAL: MAJOR DONOR			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
EAGLES			
TEAM 100			
MAJORITY FUND			
GALA			
NATIONAL FINANCE COMM.			
GOVERNORS ASSOCIATION			
TRANSFER IN-CONGRESSIONAL COMM			
TRANSFER IN-SENATORIAL COMM			
TRANSFER IN-RNC			
TRAVEL REBATE			
TOTAL			
CASH DISBURSEMENTS:			
CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	100,000	100,000	550,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			

TOTAL

CASH - NOVEMBER 30, 1995

REDACTED



**Republican
National
State
Elections
Committee**

**RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO NOVEMBER 17, 1995**

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			
CASH RECEIPTS:			
DIRECT MAIL			
PROMOTIONAL			
TELECOMMUNICATIONS			
TELECOMMUNICATIONS-PR			
MAJOR DONORS:			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
PROMOTIONAL: MAJOR DONOR			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
EAGLES			
TEAM 100			
MAJORITY FUND			
GALA			
NATIONAL FINANCE COMM.			
GOVERNORS ASSOCIATION			
TRANSFER IN-CONGRESSIONAL COMM			
TRANSFER IN-SENATORIAL COMM			
TRANSFER IN-RNC			
TRAVEL REBATE			
TOTAL			
CASH DISBURSEMENTS:			
CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	0	0	450,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			
TOTAL			

CASH - NOVEMBER 17, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO NOVEMBER 10, 1995

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			
CASH RECEIPTS:			
DIRECT MAIL			
PROMOTIONAL			
TELECOMMUNICATIONS			
TELECOMMUNICATIONS-PR			
MAJOR DONORS:			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
PROMOTIONAL: MAJOR DONOR			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
EAGLES			
TEAM 100			
MAJORITY FUND			
GALA			
NATIONAL FINANCE COMM.			
GOVERNORS ASSOCIATION			
TRANSFER IN-CONGRESSIONAL COMM			
TRANSFER IN-RNC			
TRAVEL REBATE			

TOTAL			
CASH DISBURSEMENTS:			
CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	0	0	450,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			

TOTAL			
CASH - NOVEMBER 10, 1995			

REDACTED

RB 010140



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO NOVEMBER 3, 1995

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			
CASH RECEIPTS:			
DIRECT MAIL			
PROMOTIONAL			
TELECOMMUNICATIONS			
TELECOMMUNICATIONS-PR			
MAJOR DONORS:			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
PROMOTIONAL: MAJOR DONOR			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
EAGLES			
TEAM 100			
MAJORITY FUND			
GALA			
NATIONAL FINANCE COMM.			
GOVERNORS ASSOCIATION			
TRANSFER IN-CONGRESSIONAL COMM			
TRANSFER IN-RNC			
TRAVEL REBATE			

TOTAL			
CASH DISBURSEMENTS:			
CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	0	0	450,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			

TOTAL			
CASH - NOVEMBER 3, 1995			
		

REDACTED

RB 010141



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO OCTOBER 31, 1995

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			
CASH RECEIPTS:			
DIRECT MAIL			
PROMOTIONAL			
TELECOMMUNICATIONS			
TELECOMMUNICATIONS-PR			
MAJOR DONORS:			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
PROMOTIONAL: MAJOR DONOR			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
EAGLES			
TEAM 100			
MAJORITY FUND			
GALA			
NATIONAL FINANCE COMM.			
GOVERNORS ASSOCIATION			
TRANSFER IN-CONGRESSIONAL COMM			
TRANSFER IN-RNC			
TRAVEL REBATE			
	-----	-----	-----
TOTAL			
CASH DISBURSEMENTS:			
CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	200,000	200,000	450,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			
	-----	-----	-----
TOTAL			
CASH - OCTOBER 31, 1995			

REDACTED

RB 010142



**Republican
National
State
Elections
Committee**

**RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO OCTOBER 20, 1995**

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			
CASH RECEIPTS:			
DIRECT MAIL			
PROMOTIONAL			
TELECOMMUNICATIONS			
TELECOMMUNICATIONS-PR			
MAJOR DONORS:			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
PROMOTIONAL: MAJOR DONOR			
CAMPAIGN COUNCIL			
PRESIDENT'S CLUB			
CHAIRMAN ADVISORY			
EAGLES			
TEAM 100			
MAJORITY FUND			
GALA			
NATIONAL FINANCE COMM.			
GOVERNORS ASSOCIATION			
TRANSFER IN-CONGRESSIONAL COMM			
TRANSFER IN-RNC			
TRAVEL REBATE			
TOTAL			
CASH DISBURSEMENTS:			
CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	0	0	250,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			
TOTAL			
CASH - OCTOBER 20, 1995			

REDACTED



**Republican
National
State
Elections
Committee**

**RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO OCTOBER 13, 1995**

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

**DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE**

TOTAL

CASH DISBURSEMENTS:

**CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN**

0	0	250,000
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TOTAL

CASH - OCTOBER 13, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO SEPTEMBER 22, 1995

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0	50,000	250,000
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TOTAL

CASH - SEPTEMBER 22, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO SEPTEMBER 29, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION	-		
NATIONAL POLICY FORUM	0	50,000	250,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			

TOTAL

CASH - SEPTEMBER 29, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO SEPTEMBER 15, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

REDACTED

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0	50,000	250,000
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TOTAL

CASH - SEPTEMBER 15, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO SEPTEMBER 8, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

50,000	50,000	250,000
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TOTAL

CASH - SEPTEMBER 8, 1995

REDACTED

RB 010148



**RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1996 TO AUGUST 31, 1996**

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
100	100	100
200	200	200
300	300	300
400	400	400
500	500	500
600	600	600
700	700	700
800	800	800
900	900	900
1000	1000	1000
1100	1100	1100
1200	1200	1200
1300	1300	1300
1400	1400	1400
1500	1500	1500
1600	1600	1600
1700	1700	1700
1800	1800	1800
1900	1900	1900
2000	2000	2000
2100	2100	2100
2200	2200	2200
2300	2300	2300
2400	2400	2400
2500	2500	2500
2600	2600	2600
2700	2700	2700
2800	2800	2800
2900	2900	2900
3000	3000	3000
3100	3100	3100
3200	3200	3200
3300	3300	3300
3400	3400	3400
3500	3500	3500
3600	3600	3600
3700	3700	3700
3800	3800	3800
3900	3900	3900
4000	4000	4000
4100	4100	4100
4200	4200	4200
4300	4300	4300
4400	4400	4400
4500	4500	4500
4600	4600	4600
4700	4700	4700
4800	4800	4800
4900	4900	4900
5000	5000	5000
5100	5100	5100
5200	5200	5200
5300	5300	5300
5400	5400	5400
5500	5500	5500
5600	5600	5600
5700	5700	5700
5800	5800	5800
5900	5900	5900
6000	6000	6000
6100	6100	6100
6200	6200	6200
6300	6300	6300
6400	6400	6400
6500	6500	6500
6600	6600	6600
6700	6700	6700
6800	6800	6800
6900	6900	6900
7000	7000	7000
7100	7100	7100
7200	7200	7200
7300	7300	7300
7400	7400	7400
7500	7500	7500
7600	7600	7600
7700	7700	7700
7800	7800	7800
7900	7900	7900
8000	8000	8000
8100	8100	8100
8200	8200	8200
8300	8300	8300
8400	8400	8400
8500	8500	8500
8600	8600	8600
8700	8700	8700
8800	8800	8800
8900	8900	8900
9000	9000	9000
9100	9100	9100
9200	9200	9200
9300	9300	9300
9400	9400	9400
9500	9500	9500
9600	9600	9600
9700	9700	9700
9800	9800	9800
9900	9900	9900
10000	10000	10000

CASH RECEIPTS:**TOTAL**

CASH DISBURSEMENTS:

0 0 200,000

TOTAL

CASH - AUGUST 31, 1986

REDACTED

RB 010149



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO AUGUST 25, 1995

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	0	0	200.000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			

TOTAL

CASH - AUGUST 25, 1995

REDACTED

RB 010150



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO AUGUST 18, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 200,000

TOTAL

CASH - AUGUST 18, 1995

REDACTED

RB 010151



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JULY 31, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN			
MEMBER RELATIONS			
COMMUNICATIONS			
FINANCE			
POLITICAL			
LEGAL/REDISTRICTING			
GOVERNOR'S ASSOCIATION			
NATIONAL POLICY FORUM	0	200,000	200,000
PRIOR YEARS OBLIGATIONS			
INTER-COMMITTEE TRANSFERS			
LOAN			

TOTAL

CASH - JULY 31, 1995

REDACTED

RB 010152



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JULY 21, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
		\$2,192,709

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - JULY 21, 1995

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REDACTED

RB 010153



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JULY 14, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - JULY 14, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JULY 7, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - JULY 7, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JUNE 30, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - JUNE 30, 1995

REDACTED

RB 010156



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JUNE 16, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - JUNE 16, 1995

REDACTED

RB 010157



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JUNE 9, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - JUNE 9, 1995

REDACTED

RB 010158



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO MAY 31, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - MAY 31, 1995

REDACTED

RB 010159



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO MAY 26, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - MAY 26, 1995

REDACTED

RB 010160



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO MAY 19, 1995

REDACTED

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			\$2,192,709

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - MAY 19, 1995

REDACTED

RB 010161



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO MAY 12, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - MAY 12, 1995

REDACTED

RB 010162



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO MAY 5, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - MAY 5, 1995

REDACTED

RB 010163



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1985 TO APRIL 28, 1985

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1985

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - APRIL 28, 1985

REDACTED

RB 010164



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO APRIL 21, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - APRIL 21, 1995

REDACTED

RB 010165



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO MARCH 31, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - MARCH 31, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO APRIL 7, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
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CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - APRIL 7, 1995

REDACTED



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO MARCH 24, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - MARCH 24, 1995

REDACTED



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO MARCH 17, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - MARCH 17, 1995

REDACTED



Republican
National
State
Elections
Committee

REDACTED

RNSC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO MARCH 10, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL/REDISTRICTING
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - MARCH 10, 1995

REDACTED



Republican
National
Committee

REPUBLICAN NATIONAL COMMITTEE
CASH POSITION STATEMENT
JANUARY 1, 1995 THROUGH MARCH 3, 1995

REDACTED

WEEKLY
TOTALS

MONTHLY
TOTALS

YEAR
TO DATE

CASH - JANUARY 1, 1995

DIRECT MAIL:

PROMOTIONAL:

TELECOMMUNICATIONS:

PROMOTIONAL- TELECOMMUNICATIONS:

PROMOTIONAL: MAJOR DONORS
REPUBLICAN CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN'S ADVISORY

MAJOR DONOR CLUBS:
REPUBLICAN CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN'S ADVISORY

EAGLES:

TEAM 100:

MAJORITY FUND (PAC)

RNFC

CANDIDATE TRUST

GALA '95

LOAN: SIGNET

TOTALS

APPLICATIONS OF CASH:
EXPENDITURES
LESS RNSEC TRANSFERS
LESS MISC RECEIPTS

TOTALS

CASH MARCH 3, 1995

REDACTED

RB 010171



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO FEBRUARY 28, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - FEBRUARY 28, 1995

REDACTED

RB 010172



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO FEBRUARY 24, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - FEBRUARY 24, 1995

REDACTED

RB 010173



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JANUARY 13, 1995

WEEKLY
TOTAL

MONTH
TO DATE

YEAR
TO DATE

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
 CAMPAIGN COUNCIL
 PRESIDENT'S CLUB
 CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATES

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - JANUARY 13, 1995

REDACTED

U.S. Capitol Eisenhower Republican Center • 310 First Street Southeast • Washington, D.C. 20003

RB 010174



Republican
National
State
Elections
Committee

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO FEBRUARY 17, 1995

REDACTED

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATE

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

0 0 0

TOTAL

CASH - FEBRUARY 17, 1995

REDACTED

RB 010175



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JANUARY 31, 1995

WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
-----------------	------------------	-----------------

CASH - JANUARY 1, 1995

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL, MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATES

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - JANUARY 31, 1995

REDACTED

RB 010176



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1995 TO JANUARY 27, 1995

	WEEKLY TOTAL	MONTH TO DATE	YEAR TO DATE
CASH - JANUARY 1, 1995			\$2,192,709
CASH RECEIPTS:			

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
TEAM 100
MAJORITY FUND
GALA
NATIONAL FINANCE COMM.
GOVERNORS ASSOCIATION
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATES

TOTAL

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
COMMUNICATIONS
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS
LOAN

TOTAL

CASH - JANUARY 27, 1995

REDACTED

NATIONAL POLICY FORUM

RB 010178

7533 363 40 00

00-04-295-2852

GENERAL LEDGER
JULY '93

RB 010490

07/30/1993
PERIOD 7 THRU 7
COMPANY 2

RNSEC
GENERAL LEDGER ACTIVITY
JULY 30, 1993

PAGE 9

S/L NUMBER	DATE	DESCRIPTION	ENTRY	PERIOD	SOURCE	REFERENCE	POST	DEBIT	CREDIT
1		AFFILIATES							
1 410		NATINAL POLICY FORUM							
1 410 1169		LOAN						.00	
	07/30/1993	LOAN-NPF	2279	7	ML		-1	100,000.00	
	07/30/1993	NATIONAL POLICY FORUM	2294	7	AP	NAT350	1	100,000.00	
		ENDING BALANCE PERIOD 7						200,000.00	
1 410 5600		IN HOUSE PRINTING						.00	
		ENDING BALANCE PERIOD 7						.00	
1 410 5920		MAILING COSTS						.00	
		ENDING BALANCE PERIOD 7						.00	
1 410 6360		POSTAGE						.00	
		ENDING BALANCE PERIOD 7						.00	
1 410 7280		STATIONERY & SUPPLIES						.00	
		ENDING BALANCE PERIOD 7						.00	
1 410 7309		SURVEY						.00	
		ENDING BALANCE PERIOD 7						.00	
		DEPARTMENT 410 TOTAL ACTIVITY						200,000.00	

RB 010491

1993

100,000.00 +
100,000.00 +
50,000.00 +
50,000.00 +
50,000.00 +
50,000.00 +
50,000.00 +
50,000.00 +

008

450,000.00 +

5/1/93 100,000

7/6/93 100,000

8/12 50,000

8/30 50,000

9/17 50,000

9/29 50,000

< 150,000 > 10/15

< 150,000 > 11/15

400,000

200,000

12/13 50,000

12/28 30,000

260,000 12/31

1/13 125,000

1/27 65,000

2/17 80,000

2/15 30,000

3/4 55,000

3/14 200,000

3/18 35,000

RB 010754

85000

04/28/97

< Donor Record >

09:43:43

Record #... 10846285 0 RNC DBkey... 0 Spouses #...
Vax ID #....
Prefix.....
First Name. Mid.
Last Name.. National Policy Forum
Suffix.....
Address1... Southeast
Address2...
Street..... 229 1/2 Pennsylvania Avenue
City..... Washington State.. DC Zip.. 20003-
Salutation1 Home Phone
Salutation2 Bus. Phone
Occupation. Fax Phone.
Employer... Pref. Addr
Ss_no Hshld_flag County
Gender Donor_type C No mail N
Dob / / Cong_dist Maj/Low\$ L

< Donation History >

Date of First Gift.. 10/18/93 RNC Year To Date... 0.00
Amount of First Gift.. 150000.00 RNC Cumulative..... 0.00
Original Source..... MIS BF Year To Date.... 0.00
High Prev Cont Date.. 10/20/94 BF Cumulative..... 0.00
Highest Prev. Cont... 762500.00 RNSEC Year To Date. 0.00
High Prev Cont Sourc. NPF RNSEC Cumulative... 1926979.09
Date of Last Gift... 12/05/95 PAC Year To Date... 0.00
Amount of Last Gift.. 68162.39 PAC Cumulative..... 0.00
Joint Year To Date... 0.00 YTD No. of Gifts... 0
Joint Cumulative..... 0.00 YTD Contributions.. 0.00
Total No. of Gifts. 9
Total Contributions 1926979.09

04/28/97

< CONTRIBUTIONS >

CMDI #: 10846285 Name: National Policy Forum,

Batch Number	Batch Date	Trans Number	Amount	Source	Fund Code	Entry Date	Attrib	Type
CC01	12/05/95	23132822	68162.39	COMM	S	12/05/95	C	
CC62	05/03/95	22498554	17003.00	COMM	S	05/03/95	C	
CC56	04/25/95	22363969	21826.70	COMM	S	04/25/95	C	
CC44	03/03/95	22214281	19987.00	COMM	S	03/03/95	C	
GG04	10/20/94	21467986	75000.00	NPF✓	S	10/20/94	C	
CC29	10/20/94	21467962	762500.00	NPF✓	S	10/20/94	C	
CC28	10/20/94	21467961	762500.00	NPF✓	S	10/20/94	C	
CC14	12/17/93	20079256	50000.00	MIS	S	12/17/93	C✓	
CC04	10/18/93	20077760	150000.00	MIS	S	10/18/93	C✓	

1,6 mil

RB 010756



Republican
National
Committee

Michael A. Hess
Chief Counsel

Thomas J. Josefiak
Deputy Chief Counsel

April 26, 1994

MEMORANDUM TO CONTRACT FILE: Agreement between the Republican
National Committee and National Policy Forum.

The attached document sets forth in detail the agreement between the parties involved.

This memorandum, when properly dated and initialed as indicated below, will constitute approval of the agreement and must be completed before signature by the Chairman. It will then become a permanent part of the file relating to the agreement between the RNC and the above party.

APPROVED	INITIALS	DATE
Division Director		
Legal Division	MA	4/25/94
Admin. Director	GB	4/26/94
Executive Director	SR	5/16

RB 010757

**ADDENDUM NO. 2
TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN THE NATIONAL POLICY FORUM AND
THE REPUBLICAN NATIONAL COMMITTEE**

1. Section 1.1 of the Loan Agreement entered into on May 1, 1993 by and between the National Policy Forum and the Republican National Committee is amended as follows:

Section 1.1 Loan Facility. The RNC agrees, on the terms and conditions set forth, to make advances of loan proceeds (collectively "Advances") to the Borrowers from time to time during the period from May 1, 1993 to and including August 31, 1994 (the "Availability Period") in an aggregate amount outstanding at any time not to exceed \$2,000,000. All Advances under this agreement shall be evidenced by twenty demand promissory notes, in the form attached as Exhibits A through T hereto (the Note).

2. Section 1.4 of the Loan Agreement is amended as follows:

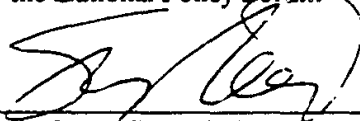
Change "the maturity date of the Note on April 30, 1994" in the first sentence to "the maturity of the Note on August 31, 1994."

Change "the maturity date of the Note or April 30, 1994" in the third sentence to "the maturity of the Note or August 31, 1994."

3. A new Section 1.6 is added as follows:

1.6 Extension of Due Date of Promissory Notes; No Additional Signatories Necessary. The due date for payment of all outstanding promissory notes executed pursuant to this agreement shall be extended to August 31, 1994 with no further amendment of such notes being necessary. The signatories below agree that they are authorized to make this agreement on behalf of their respective organizations, and that the signatures below constitute sufficient evidence of this agreement, with no additional signatories required, notwithstanding the existence of additional signatories on certain of the promissory notes executed pursuant to this agreement.


For the National Policy Forum


For the Republican National Committee

April 30, 1994

**ADDENDUM NO. 2
TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN THE NATIONAL POLICY FORUM AND
THE REPUBLICAN NATIONAL COMMITTEE**

1. Section 1.1 of the Loan Agreement entered into on May 1, 1993 by and between the National Policy Forum and the Republican National Committee is amended as follows:

Section 1.1 Loan Facility. The RNC agrees, on the terms and conditions set forth, to make advances of loan proceeds (collectively "Advances") to the Borrowers from time to time during the period from May 1, 1993 to and including August 31, 1994 (the "Availability Period") in an aggregate amount outstanding at any time not to exceed \$2,000,000. All Advances under this agreement shall be evidenced by twenty demand promissory notes, in the form attached as Exhibits A through T hereto (the Note).

2. Section 1.4 of the Loan Agreement is amended as follows:

Change "the maturity date of the Note on April 30, 1994" in the first sentence to "the maturity of the Note on August 31, 1994."

Change "the maturity date of the Note or April 30, 1994" in the third sentence to "the maturity of the Note or August 31, 1994."

3. A new Section 1.6 is added as follows:

1.6 Extension of Due Date of Promissory Notes; No Additional Signatories Necessary. The due date for payment of all outstanding promissory notes executed pursuant to this agreement shall be extended to August 31, 1994 with no further amendment of such notes being necessary. The signatories below agree that they are authorized to make this agreement on behalf of their respective organizations, and that the signatures below constitute sufficient evidence of this agreement, with no additional signatories required, notwithstanding the existence of additional signatories on certain of the promissory notes executed pursuant to this agreement.


For the National Policy Forum


For the Republican National Committee

April 30, 1994

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6738

May 26,

93 68-408/560 1494

One Hundred Thousand and xx/100

100,000.00

National Policy Forum
1156 Fifteenth St., NW
Suite 550
Washington, DC 20005

NOT NEGOTIABLE

SIGNET BANK
Falls Church, VA

00-04-395-2861

RB 010760

**LOAN AGREEMENT
BETWEEN THE REPUBLICAN NATIONAL COMMITTEE
AND THE NATIONAL POLICY FORUM**

This Loan Agreement ("Agreement") is entered into as of this 11th day of May, 1993, by and between National Policy Forum, a District of Columbia not-for-profit corporation with its principal office and place of operations in the District of Columbia ("the Borrower"), the Republican National Committee, an unincorporated association with an office and principal place of business at 310 First Street, S.E., Washington, D.C. 20003 (the "RNC").

NOW THEREFORE, the RNC and the Borrower hereby agree as follows:

ARTICLE I - GENERAL TERMS

Section 1.1. Loan Facility. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 11, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$100,000. All Advances under this Agreement shall be evidenced by a single demand promissory note, in the principal amount of \$100,000, in the form attached as Exhibit A hereto (the "Note"). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

Section 1.2. Making the Advances. Each Advance shall be made upon notice from the Borrower to the RNC, specifying the amount requested. The notice may be by telephone, but must be confirmed in writing within three business days of the date of the Advance.

Section 1.3. Use of Proceeds. All proceeds of Advances hereunder shall be used for the Borrower's operating expenses and working capital requirements relating to its nonprofit activities.

Section 1.4. Repayment and Interest. The Borrower shall repay to the RNC the Advances upon demand, or, if no demand previously has been made on the maturity of the Note on April 30, 1994. The Borrower may make prepayments under the Note at any time and, subject to the terms and conditions hereof, may reborrow during the Availability Period. The Borrower shall further pay to the RNC interest upon the aggregate unpaid principal amount under the Note, payable upon the maturity of the Note or April 30, 1994, at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank/Virginia's (the "Bank") prime rate of interest in effect from time to time as publicly announced by the Bank as such prime rate ("the Prime Rate").

Section 1.5. Method of Payment. All payments and prepayments hereunder shall be made to the RNC at its address stated on the first page hereof, in such money of the United States money and in immediately available funds.

ARTICLE II - CONDITIONS

Section 2.1. Conditions Precedent. The RNC's obligations under Section 1.1 hereof shall be subject to the fulfillment of all the following conditions precedent in manner and form satisfactory to the RNC and its Chief Counsel:

(a) The Borrower shall have delivered to the RNC:

(i) a copy of the Borrower's certificate and articles of incorporation and by-laws, certified as to accuracy and completeness by Borrower's President and Secretary;

(ii) the Note, duly executed by the Borrower;

(iii) a resolution of the Board of Directors of the Borrower authorizing the execution, delivery and performance of this Agreement and the Note;

(iv) a certificate of incumbency and authenticity of signatures with respect to the officers of the Borrower executing this Agreement, the Note and any related documents.

(b) Upon fulfillment of the above conditions the RNC shall execute and deliver this Agreement.

ARTICLE III -- WARRANTIES AND REPRESENTATIONS

Section 3.1. Organization. The Borrower hereby warrants and represents that it is not-for-profit corporation validly organized and existing under the laws of, and with its financial and other records and its principal place of operations in, the District of Columbia, that it has power and authority, corporate and otherwise to own its operations, and that it has qualified with the Internal Revenue Service as a tax exempt organization pursuant to Section 501(c) (4) of the Internal Revenue Code.

Section 3.2. Authority; Approvals. The Borrower hereby warrants and represents that the persons executing this Agreement and the Note on behalf of the Borrower are duly authorized by the Borrower to enter into this Agreement, to issue the Note and to bind the Borrower to perform this Agreement and the Note in accordance with their respective terms; that the execution, delivery, and the performance of this Agreement and the Note are within the duly authorized powers of the Borrower, corporate and otherwise, and do not contravene any law, rule, or regulation applicable to the Borrower, the certificate or articles of incorporation of the Borrower, any by-law or rule governing the Borrower, or any contractual obligation binding upon the Borrower; that the lawful execution, delivery and performance of this Agreement and the Note do not require any filing with, notice to or approval by any governmental entity, and that this

Agreement is and, when issued, the Note shall be, valid, legal and binding obligations of the Borrower enforceable in accordance with their respective terms.

Section 3.3. Proceedings. There are no actions, investigations, or other proceedings before any court or governmental agency pending or threatened against Borrower or affecting its assets or operations which, if decided adversely would have a material adverse effect upon Borrower's financial condition or operations.

ARTICLE IV -- COVENANTS

Section 4.1. Protection of Rights. The Borrower agrees that, upon request by the RNC, it will execute and deliver any amendments, assignments, instruments and similar documents that may reasonably be deemed by the RNC to be necessary for the perfection or protection of the RNC's rights as a creditor under or arising out of this Agreement.

Section 4.2. Good Standing; Maintenance of Office and Records. The Borrower agrees that, during the terms of this Agreement, it shall maintain its corporate existence and good standing in the District of Columbia and its tax-exempt status under Section 501(c)(4) and the Internal Revenue Code; that it shall not merge into or consolidate with any other person; and that it shall not remove its office or principal place of business from the District of Columbia and shall not transfer its financial or other records from the District of Columbia, without the prior written consent of the RNC.

Section 4.3. Legal Compliance. The Borrower shall comply with all laws, rules, regulations, orders, judgments, decrees and reporting requirements applicable to it or its offices or assets.

ARTICLE V -- DEFAULT AND REMEDIES

Section 5.1. Events of Default. The following shall constitute an Event of Default under this Agreement:

(a) Failure by the Borrower to pay or cause to be paid when due under this Agreement or upon demand by the RNC, any amount required to be paid by the Borrower pursuant to this Agreement;

(b) The Borrower shall generally not pay its debts as they become due or shall make any assignment for the benefit of creditors, seek or have sought against it an order for relief under the Federal Bankruptcy Code, or cause or suffer the appointment of a receiver or similar official for it or any substantial portion of its assets.

Section 5.2. Exercise of Remedies. Any right, remedy or power of the RNC hereunder may be exercised from time to time and as often as may be deemed expedient by the RNC, and a waiver by the RNC on one occasion shall not be construed as a bar to, or waiver of, any such exercise on any other occasion. In order to entitle the RNC to

exercise any right, remedy or power reserved to it under this Agreement or the Note, it shall not be necessary to give any notice as may be herein expressly required.

ARTICLE VI. MISCELLANEOUS

Section 6.1. Choice of Law. This Agreement shall be governed by and shall be construed in accordance with the laws of the District of Columbia.

Section 6.2. Power of Attorney. The RNC is hereby irrevocably made, constituted and appointed by the Borrower as the true and lawful attorney for the Borrower with full power of substitution for the sole purpose of endorsing the name of the Borrower upon any and all checks, drafts, money orders and other instruments to be deposited to Borrower's deposit accounts.

Section 6.3. Notices. All Notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given (a) on the day delivered by facsimile with confirmation or by hand delivery or (b) on the second day following the day on which the same are mailed by certified or registered mail, postage prepaid, bearing the address of the RNC or the Borrower as each is stated herein, whichever is appropriate. The RNC and the Borrower may, by notice given hereunder, designate any future or different address to which subsequent notices, certificate or other communications shall be sent.

Section 6.4. Severability. In the event that any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 6.5. Liability. The Republican National Committee (RNC) represents that it is an unincorporated association created by the Rules of the Republican Party adopted on August 17, 1992, by the Republican National Convention in Houston, Texas. The members, officers, employees and agents of the RNC, as well as the members of the Executive Committee of the RNC, shall not be personally liable for any debt, liability, or obligation of the RNC. All persons, corporations or other entities extending credit to, contracting with, or having any claim against the RNC, may look only to the funds and property of the RNC for payment of any such contract or claim or for the payment of any debt, damages, judgment or decree or any money that may otherwise become due or payable to them from the RNC.

Section 6.6. Binding Effect; Modifications. This Agreement shall bind and inure to the benefit of the parties, their legal representatives, successors and assigns, except that the Borrower may not assign or transfer its rights hereunder or any interests herein without the prior written consent of the RNC. This Agreement, together with the provisions of the Note, constitute the entire agreement between the parties hereto relating to the subject matter hereof, superseding all previous oral or written agreements relating to such subject matter, and no amendment or waiver of any provision of this Agreement or the Note nor consent to any departure by the Borrower therefrom shall in any event be

LOAN AGREEMENT Page 5

effective unless the same shall be in writing and signed by the RNC and the Borrower, and the such waiver or consent shall be effective only in the specific instance and for the specific instance and for the specific purpose which given.

IN WITNESS WHEREOF, The parties have caused this Agreement to be duly executed as of this 11th day of May, 1993.

NATIONAL POLICY FORUM

BY: Kenneth J. Hill

Date: _____

REPUBLICAN NATIONAL
COMMITTEE

BY: [Signature]

Date: _____

00-01-295-2266

**DEMAND PROMISSORY NOTE
IN CONNECTION WITH AGREEMENT BETWEEN
THE REPUBLICAN NATIONAL COMMITTEE AND
THE NATIONAL POLICY FORUM**

\$100,000

Washington, D.C.
May 11, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of One Hundred Thousand Dollars (\$100,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated this date (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

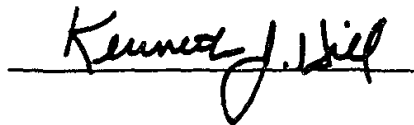
Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"). Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This Note is issued pursuant to the Agreement, referred to above, and appended hereto, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



DEMAND PROMISSORY NOTE

\$100,000

Washington, D.C.

May 1, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of One Hundred Thousand Dollars (\$100,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated this date (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

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Payment of
late on April

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and all other

Attest:

Kenneth J. Hies

Secretary

(Seal)

EXHIBIT A

RB 010767

SIGNET BANK
FARM CHURCH, VA

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6751

7/13

93 68-408/560 1494

One hundred thousand dollars and no cents

**100,000.0

National Policy Forum

NOT NEGOTIABLE

RB 010768

DEMAND PROMISSORY NOTE

\$100,000

WASHINGTON, D.C.

JULY 6, 1993

FOR VALUED RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of One Hundred Thousand Dollars (\$100,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated thus date (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



Secretary

(Seal)

EXHIBIT B

RB 010769

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1. LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$200,000. All Advances under this Agreement shall be evidenced by two demand promissory notes in the principle amount of \$100,000 each, in the form attached as Exhibits A & B hereto (the "Note"). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

NATIONAL POLICY FORUM

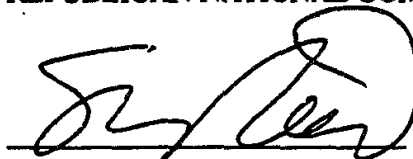
Attest:



Secretary

REPUBLICAN NATIONAL COMMITTEE

(Seal)



GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF CONSUMER AND REGULATORY AFFAIRS
BUSINESS REGULATION ADMINISTRATION



THIS IS TO CERTIFY that the pages attached hereto constitute a full, true and complete copy of:

Certificate and Articles of Incorporation of:

NATIONAL POLICY FORUM

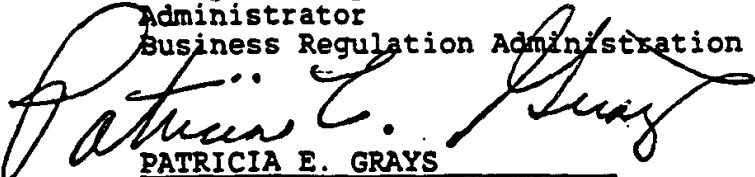
as received and filed on May 24, 1993.

as the same appears of record in this office.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of this office to be affixed, this the 24TH day of MAY, 1993.

Joan Parrott-Fonseca
Director

Barry K. Campbell
Administrator
Business Regulation Administration


Assistant PATRICIA E. GRAYS
Superintendent of Corporations
Corporations Division

Government of the District of Columbia
Sharon Pratt Kelly, Mayor

RB 010771

GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF CONSUMER AND REGULATORY AFFAIRS
BUSINESS REGULATION ADMINISTRATION

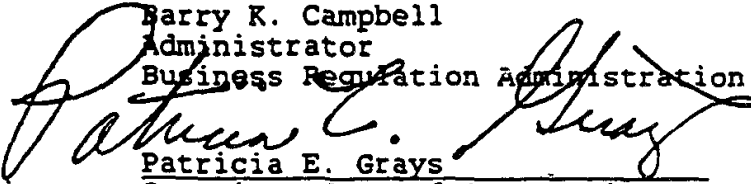


CERTIFICATE

THIS IS TO CERTIFY that all applicable provisions of the DISTRICT
OF COLUMBIA NONPROFIT CORPORATION ACT have been complied with and
accordingly, this CERTIFICATE of INCORPORATION is hereby issued to
NATIONAL POLICY FORUM

as of MAY 24TH , 1993 .

Joan Parrott-Fonseca
Director

Barry K. Campbell
Administrator
Business Regulation Administration

Patricia E. Grays
Assistant Superintendent of Corporations
Corporations Division

Sharon Pratt Kelly
Mayor

RB 010772

ARTICLES OF INCORPORATION
OF THE
NATIONAL POLICY FORUM

FILED

MAY 24 1993

BY: *JSA*

To: The Department of Consumer & Regulatory Affairs - Corporations Div.
Washington, D.C.

Pursuant to the provisions of the District of Columbia Non-Profit Corporation Act, the undersigned adopts the following Articles of Incorporation:

FIRST: The name of the Corporation is the National Policy Forum.

SECOND: The period of duration of the Corporation is perpetual.

THIRD: The purposes for which the Corporation is organized are as follows:

To encourage the involvement of citizens in free and open debate, the public exchange and development of ideas, discussions, dialogues, conferences, and discourses, to promote public forums, seminars and colloquia and information dissemination to the general populace, to develop a national Republican policy agenda and to serve as a clearinghouse for the collection and review of research and ideas on issues affecting foreign affairs, national security, economy, environment, energy, government lands, commerce, labor, federal budget, government restructuring and regulatory reform, fiscal and tax policy, international trade, education, states, cities, urban and suburban life, crimes, justice, judicial reform, human services, health care, agriculture, rural life, small business and entrepreneurial enhancement and other issues of concern to or affecting the citizens of the United States of America.

In addition, the corporation shall have all other powers now or hereafter granted to non-profit corporations pursuant to the District of Columbia Non-Profit Corporation Act to be used in furtherance of the above purposes. Notwithstanding the foregoing, however, the Corporation is organized to operate exclusively for social welfare purposes within the meaning of Section 501(c)(4) of the Internal Revenue Code of 1986, as amended ("Code")(or corresponding provisions of any subsequent federal tax laws), and shall neither have nor exercise any power or authority, either expressly, by interpretation, or by

operation of law, nor directly, nor indirectly, engage in any activity that would prevent it from qualifying and continuing to qualify as an organization described in Section 501(c)(4).

FOURTH: The Corporation shall have no members.

FIFTH: The manner in which directors shall be elected or appointed shall be provided in the Bylaws of the Corporation.

SIXTH: In all events and under all circumstances, and notwithstanding merger, consolidation, reorganization, termination, dissolution, or winding up of this Corporation, voluntary or involuntary or by the operation of law, or upon amendment of the Articles of the Corporation:

(a) The Corporation shall not have or exercise any power or authority either expressly, by interpretation, or by operation of law, nor shall it directly or indirectly engage in any activity that would prevent it from qualifying (and continuing to qualify) as a corporation described in Section 501(c)(4) of the Code (or corresponding provisions of any subsequent federal tax laws).

(b) No part of the assets or net earnings of the Corporation shall inure to the benefit of or be distributable to its incorporators, directors, officers, or other private persons having a personal or private interest in the Corporation, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services actually rendered and to make reimbursement in reasonable amounts for expenses actually incurred in carrying out the purposes set forth in ARTICLE THIRD hereof.

(c) Neither the whole, nor any part or portion of the assets or net earnings of the Corporation shall be used, nor shall the corporation ever be operated, for objects or purposes other than set forth in ARTICLE THIRD hereof.

(d) Upon dissolution of the Corporation, all of its assets and property of every nature and description remaining after the payment of all liabilities and obligations of the Corporation (but not including assets held by the Corporation upon condition requiring return, transfer, or conveyance, which condition occurs by reason of the dissolution) shall be paid over and transferred to the federal government or to one or more organizations which engage in activities substantially similar to those of the Corporation and which are then qualified for exemption from

federal income taxes as organizations described in Section 501(c)(4) of the Code (or corresponding provisions of subsequent federal tax laws), or which constitutes a state or local government, or a subdivision or agency thereof.

SEVENTH: The address, including street and number of the Corporation's initial registered office is Suite 550, 1156 Fifteenth, St., N.W., Washington, D.C. 20005, and the name of its initial registered agent at such address is Scott Gunn.

EIGHTH: The number of directors constituting the initial Board of Directors is three (3) and the names and addresses, including street and number, of the persons who are to serve as the initial directors until the first annual meeting or until their successors are elected and qualified are:

Haley R. Barbour
P.O. Box 960 648 Dogwood Drive RES
Yazoo City, Mississippi 39194

Kenneth J. Hill
1604 Sherwood Hall Lane
Alexandria, Virginia 22306

Donald Fierce
3414 Sleepy Hollow Road
Falls Church VA 22044

NINTH: The names and addresses of the incorporators are:

Michael A. Hess
Quince Hill Farm
P.O. Box 729
Kearneysville, West Virginia 25430

Linda Ann Long
7716 Asterella Court
Springfield, Virginia 22152

Paula C. Saddler
3764 Sudley Ford Court
Fairfax, Virginia 22033

DATED: _____

RB 010775

Michael A. Hess
Michael A. Hess

Linda Ann Long
Linda Ann Long

Paula C. Saddler
Paula C. Saddler

District of Columbia ss:

The undersigned, a Notary Public in and for the District of Columbia, hereby certifies that on May 19, 1993, personally appeared before me Michael A. Hess, who signed the foregoing document as an incorporator, and stated that the statements therein contained are true.

G. Thomas Wright
Notary Public

My Commission expires: _____

G. THOMAS WRIGHT
Notary Public, District of Columbia
My Commission Expires May 14, 1998

District of Columbia ss:

The undersigned, a Notary Public in and for the District of Columbia, hereby certifies that on May 17, 1993, personally appeared before me Linda Ann Long, who signed the foregoing document as an incorporator, and stated that the statements therein contained are true.

G. Thomas Wright
Notary Public

My Commission expires: _____

District of Columbia ss:

The undersigned, a Notary Public in and for the District of Columbia, hereby certifies that on May 17, 1993, personally appeared before me Paula C. Saddler, who signed the foregoing document as an incorporator, and stated that the statements therein contained are true.

G. Thomas Wright
Notary Public

My Commission expires: _____

BYLAWS

OF THE

NATIONAL POLICY FORUM

ARTICLE I. PURPOSE

Section 1. The purpose of the National Policy Forum is exclusively for social welfare purposes as set forth in the Articles of Incorporation. In pursuing such purpose, the National Policy Forum shall not act so as to impair its eligibility for exemption under Section 501(c)(4) of the Internal Revenue Service Code of 1986, as amended.

ARTICLE II. OFFICES

Section 1. The registered office of the National Policy Forum shall be at Suite 550, 1156 Fifteenth Street, N.W., Washington, D.C. 20005, or such other location in the District of Columbia as the Directors may from time to time determine.

Section 2. The National Policy Forum may also have offices at such other places as the Directors may select and the business of the National Policy Forum shall require.

ARTICLE III. MEMBERS

Section 1. The National Policy Forum shall have no members.

Section 2. The Directors may create such classes of "membership," such as

contributing members or honorary members, as the Directors see fit, but such persons shall not have the right of members under the District of Columbia NonProfit Corporation Act of 1962, as amended.

ARTICLE IV. DIRECTORS

Section 1. Powers. The Directors shall have all powers and duties for the conduct of the activities of the National Policy Forum except as otherwise required by these Bylaws or a resolution duly adopted by the Board.

Section 2. Number, Election, Term. The Board of Directors shall consist of not less than three (3), nor more than twenty (20) persons. Directors shall be chosen annually by the Board of Directors at the annual meeting and shall serve for terms of 3 years until their successors are elected and qualified. As nearly as possible, an equal number of terms shall expire each year.

Section 3. Removal. Any Director may be removed from office, without the assignment of any cause by a vote of a majority of the Directors in office at any duly convened meeting of the Board, provided that written notice of the intention to consider removal of such Director has been included in the notice of the meeting.

Section 4. Vacancies. Vacancies among the Directors may be filled by a majority of the Directors then in office, though less than a quorum, or by a sole remaining Director, and each Director so chosen shall hold office until the end of the term of the Director

BYLAWS OF THE NPF

Page 3

replaced and shall hold office until the next successor is elected and qualifies, or until the Director's earlier resignation or removal. If there are no Directors in office, then an election of Directors may be held in a manner provided by statute. When one or more Directors shall resign from the Board, effective at a future date, a majority of the Directors then in office, including those who have so resigned, shall have power to fill such vacancy or vacancies, the vote thereon to take effect when such resignation or resignations shall become effective, and each director so chosen shall hold office as provided in this section in the filling of other vacancies.

Section 5. Quorum. A majority of the Directors shall constitute a quorum of the Board for the transaction of business. The act of the majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board (except that an affirmative vote of two-thirds (2/3) of the entire Board shall be required with respect to any amendment to these Bylaws or the Certificate of Incorporation.)

Section 6. Vote. Each Director shall be entitled to one vote. No proxy votes shall be permitted.

Section 7. Waivers of Notice of Board Meetings, Adjournments. Notice of a meeting need not be given to any Director who signs a waiver of notice whether before or after the meetings, or who attends the meeting without protesting, prior to the conclusion of the meeting, the lack of notice to such Director of such meeting. Neither the business to be transacted at, nor the purpose of, any meeting of the Board need be specified in the notice

BYLAWS OF THE NPF

Page 4

or waiver of notice of such meeting. Notice of an adjourned meeting need not be given if the time and place are fixed at the meeting adjourning and if the period of adjournment does not exceed twenty days in any one adjournment.

Section 8. Regular Meetings. A regular annual meeting of the Board for the election of Directors and officers and such other business as may come before the meeting shall be held in June of each year upon not less than ten nor more than sixty days written notice of the time, place and purposes of the meeting. The Board must provide for at least one additional regular meeting which may be held in accordance with the resolutions adopted at any meeting of the Board. In the absence of such a resolution the Board will meet at the call of the Chairman.

Section 9. Special Meetings of the Board. Special meetings of the Board for any purpose or purposes may be called at any time by the Chairman or any two of the Directors. Such meetings shall be held upon not less than two days notice given personally by telephone or facsimile, or upon not less than four days notice given by depositing notice in the United States mails, postage paid. Such notice shall specify the time and place of the meeting.

Section 10. Action Without Meeting: The Board or any committee of the Board may act without a meeting if, prior or subsequent to such action, each director or committee member shall consent in writing to such action. Such written consent or consents shall be filed with the minutes of the meeting.

Section 11. Nominating Committee: The Chairman shall appoint a nominating committee of three individuals (which may include persons who are not Directors provided that a majority of the members of the committee be Directors) which shall recommend to the Board the names of the persons to be submitted for election as Directors. The Directors shall thereafter be elected by the Board.

Section 12. Meeting by Telephone: The Board or a committee of the Board may participate in a meeting of the Board or such committee, by means of a telephone conference or any other means of communication by which all persons participating in the meeting are able to hear each other.

Section 13. Committees of the Board: The Board, by resolution approved by a majority of the entire Board, may appoint (from among the Directors) one or more committees, (other than the nominating committee provided for in section 2) of one or more members (which may include persons who are not Directors, provided that at least one member of each committee shall be a director and that any act of any committee which has members which are not Directors shall be advisory, shall not bind the Board or the Corporation and shall be subject to Board approval) each of which, to the extent provided in the resolution, shall have and may exercise the authority of the Board, except that no such committee shall:

- (a) make, alter or repeal any By-Law of the corporation;
- (b) elect or appoint any officer or director, or remove any officer or director;

BYLAWS OF THE NPF

Page 6

(c) make any grants or distribution of funds; or

(d) amend or repeal any resolution previously adopted by the Board.

The Board, by resolution adopted by a majority of the entire Board, may:

(a) fill any vacancy in such committee;

(b) appoint one or more persons to serve as alternate members of any such committee to act in the absence or disability of members of any such committee with all the powers of such absent or disabled members of a committee;

(c) abolish any such committee at its pleasure; or

(d) remove any members of such committee at any time, with or without cause.

A majority of each committee shall constitute a quorum for the transaction of business and the act of the majority of the committee members present at a meeting at which a quorum is present shall be the act of such committee.

Each committee shall appoint from among its members a chairman unless the resolution of the Board establishing such committee designates the chairman, in which case, in the event of a vacancy in the chairmanship, the Board shall fill the vacancy.

Actions taken at a meeting of any such committee shall be kept in a record of its proceedings which shall be reported to the Board at its next meeting following such committee meeting, except that, when the meeting of the Board is held within two days after the committee meeting, such report shall, if not made at the first meeting, be made to the Board at its second meeting following such committee meeting.

BYLAWS OF THE NPF

Page 7

Section 14. Compensation: Neither Directors nor officers of the Board shall receive any fee, salary or remuneration of any kind for their services as Directors or officers, provided, however, that Directors and officers may be reimbursed for reasonable expenses incurred with approval of the Board upon presentation of vouchers.

Section 15. Officers: At its annual meeting, the Board shall elect from its members a Chairman, Vice Chairman, Secretary-Treasurer, and such other officers as it shall deem necessary, each of whom shall serve for a term of two years and may succeed themselves. The Board shall select an Executive Director who need not be a Director, and who shall serve at the pleasure of the Board. The Board, by resolution adopted by a 2/3 vote of the entire Board, may remove any officer, with or without cause. The duties and authority of the officers shall be determined from time to time by the Board. Subject to any such determination, the officers shall have the following duties and authority:

(a) The Chairman of the Board shall preside at all meetings of the Board of Directors, and shall have such other duties and such other powers as may be vested in that office by the Board of Directors.

(b) The Vice Chairman (if elected), shall have such duties and possess such authority as may be delegated to the Vice Chairman by the Chairman.

(c) The Secretary-Treasurer shall have custody of the funds and securities of the corporation and shall keep or cause to be kept regular books of account for the corporation and shall cause notices of all meetings to be served as prescribed in these Bylaws and shall

keep or cause to be kept the minutes of all meetings of the Board. The Secretary-Treasurer shall have charge of the seal of the corporation and shall perform such other duties and possess such powers as are incident to the office or shall be assigned from time to time by the Chairman or the Board.

(d) The Executive Director shall be the Chief Executive Officer of the Corporation and have the duties and responsibilities of conducting the affairs of the National Policy Forum and carry out the duties of the office in accordance with the directions and policies of the Board, subject to the right of the Board to delegate any specific powers as allowed by law; and shall execute bonds, mortgages and other contracts requiring a seal, under the seal of the corporation, and when authorized by the Board, affix the seal to any instrument requiring the same.

(e) Assistant Treasurers, if elected, shall have such duties and possess such authority as may be delegated to them by the Treasurer.

(f) Assistant Secretaries, if elected, shall have such duties and possess such authority as may be delegated to them by the Secretary.

ARTICLE V. BYLAWS

Section 1. Force and Effect of Bylaws. These Bylaws are subject to the provisions of the District of Columbia NonProfit Corporation Act (the Act) and the Certificate of Incorporation as they may be amended from time to time. If any provision in these Bylaws

is inconsistent with a provision in the Act or the Certificate of Incorporation, the provision of the Act or the Certificate of Incorporation shall govern to the extent of such inconsistency.

Section 2. Amendment to Bylaws. These Bylaws may be altered, amended or repealed by a vote of 2/3 of the Board. Written notice of any such By-Law change to be voted upon by the Board shall be given not less than 10 days prior to the meeting at which such change shall be proposed.

ARTICLE VI. INDEMNIFICATION

Section 1. Indemnification. The National Policy Forum shall indemnify to the full extent permitted by law any person made, or threatened to be made, a party to an action, suit or proceeding (whether civil, criminal, administrative or investigative) by reason of the fact that the person, or the person's testator or intestate, is or was a director or officer of the National Policy Forum, provided however, that no persons shall be entitled to indemnification pursuant to this Article in any instance in which the action or failure to take action giving rise to the claim for indemnification is determined by a court to be wilful misconduct or recklessness.

LOAN AGREEMENT

This Loan Agreement ("Agreement") is entered into as of this 1st day of May, 1993, by and between National Policy Forum, a District of Columbia not-for-profit corporation with its principal office and place of operations in the District of Columbia ("the Borrower"), the Republican National Committee, an unincorporated association with an office and principal place of business at 310 First Street, S.E., Washington, D.C. 20003 (the "RNC").

NOW THEREFORE, the RNC and the Borrower hereby agree as follows:

ARTICLE 1

Section 1.1. Loan Facility. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$100,000. All Advances under this Agreement shall be evidenced by a single demand promissory note, in the principal amount of \$100,000, in the form attached as Exhibit A hereto (the "Note"). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

Section 1.2. Making the Advances. Each Advance shall be made upon notice from the Borrower to the RNC, specifying the amount requested. The notice may be by telephone, but must be confirmed in writing within three business days of the date of the Advance.

Section 1.3. Use of Proceeds. All proceeds of Advances hereunder shall be used for the Borrower's operating expenses and working capital requirements relating to its nonprofit activities.

Section 1.4. Repayment and Interest. The Borrower shall repay to the RNC the Advances upon demand, or, if no demand previously has been made on the maturity of the Note on April 30, 1994. The Borrower may make prepayments under the Note at any time and, subject to the terms and conditions hereof, may reborrow during the Availability Period. The Borrower shall further pay to the RNC interest upon the aggregate unpaid principal amount under the Note, payable upon the maturity of the Note or April 30, 1994, at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank/Virginia's (the "Bank") prime rate of interest in effect from time to time as publicly announced by the Bank as such prime rate ("the Prime Rate"), plus 1.5 points.

Section 1.5. Method of Payment. All payments and prepayments hereunder shall be made to the RNC at its address stated on the first page hereof, in such money of the United States money and in immediately available funds.

ARTICLE II

Section 2.1. Conditions Precedent. The RNC's obligations under Section 1.1 hereof shall be subject to the fulfillment of all the following conditions precedent in manner and form satisfactory to the RNC and its Chief Counsel:

(a) The Borrower shall have delivered to the RNC:

(i) a copy of the Borrower's certificate and articles of incorporation and by-laws, certified as to accuracy and completeness by Borrower's President and Secretary;

(ii) the Note, duly executed by the Borrower;

(iii) a resolution of the Board of Directors of the Borrower authorizing the execution, delivery and performance of this Agreement and the Note;

(iv) a certificate of incumbency and authenticity of signatures with respect to the officers of the Borrower executing this Agreement, the Note and any related documents.

(b) Upon fulfillment of the above conditions the RNC shall execute and deliver this Agreement.

ARTICLE III WARRANTIES AND REPRESENTATIONS

Section 3.1. Organization. The Borrower hereby warrants and represents that it is not-for-profit corporation validly organized and existing under the laws of, and with its financial and other records and its principal place of operations in, the District of Columbia, that it has power and authority, corporate and otherwise to own its operations, and that it has qualified with the Internal Revenue Service as a tax exempt organization pursuant to Section 501(c) (4) of the Internal Revenue Code.

Section 3.2. Authority; Approvals. The Borrower hereby warrants and represents that the persons executing this Agreement and the Note on behalf of the Borrower are duly authorized by the Borrower to enter into this Agreement, to issue the Note and to bind the Borrower to perform this Agreement and the Note in accordance with their respective terms; that the execution, delivery, and the performance of this Agreement and the Note are within the duly authorized powers of the Borrower, corporate and otherwise, and do not contravene any law, rule, or regulation applicable to the Borrower, the certificate or articles of incorporation of the Borrower, any by-law or rule governing the Borrower, or any contractual obligation binding upon the Borrower; that the lawful execution, delivery and performance of this Agreement and the Note do not require any filing with, notice to or approval by any governmental entity, and that this

Agreement is and, when issued, the Note shall be, valid, legal and binding obligations of the Borrower enforceable in accordance with their respective terms.

Section 3.3. Proceedings. There are no actions, investigations, or other proceedings before any court or governmental agency pending or threatened against Borrower or affecting its assets or operations which, if decided adversely would have a material adverse effect upon Borrower's financial condition or operations.

ARTICLE IV COVENANTS

Section 4.1. Protection of Rights. The Borrower agrees that, upon request by the RNC, it will execute and deliver any amendments, assignments, instruments and similar documents that may reasonably be deemed by the RNC to be necessary for the perfection or protection of the RNC's rights as a creditor under or arising out of this Agreement.

Section 4.2. Good Standing; Maintenance of Office and Records. The Borrower agrees that, during the terms of this Agreement, it shall maintain its corporate existence and good standing in the District of Columbia and its tax-exempt status under Section 501(c)(4) and the Internal Revenue Code; that it shall not merge into or consolidate with any other person; and that it shall not remove its office or principal place of business from the District of Columbia and shall not transfer its financial or other records from the District of Columbia, without the prior written consent of the RNC.

Section 4.3. Legal Compliance. The Borrower shall comply with all laws, rules, regulations, orders, judgments, decrees and reporting requirements applicable to it or its offices or assets.

Article V

Section 5.1. Events of Default. The following shall constitute an Event of Default under this Agreement:

(a) Failure by the Borrower to pay or cause to be paid when due under this Agreement or upon demand by the RNC, any amount required to be paid by the Borrower pursuant to this Agreement;

(b) The Borrower shall generally not pay its debts as they become due or shall make any assignment for the benefit of creditors, seek or have sought against it an order for relief under the Federal Bankruptcy Code, or cause or suffer the appointment of a receiver or similar official for it or any substantial portion of its assets.

Section 5.2. Exercise of Remedies. Any right, remedy or power of the RNC hereunder may be exercised from time to time and as often as may be deemed expedient by the RNC, and a waiver by the RNC on one occasion shall not be construed as a bar to, or waiver of, any such exercise on any other occasion. In order to entitle the RNC to

exercise any right, remedy or power reserved to it under this Agreement or the Note, it shall not be necessary to give any notice as may be herein expressly required.

ARTICLE VI. MISCELLANEOUS

Section 6.1. Choice of Law. This Agreement shall be governed by and shall be construed in accordance with the laws of the District of Columbia.

Section 6.2. Power of Attorney. The RNC is hereby irrevocably made, constituted and appointed by the Borrower as the true and lawful attorney for the Borrower with full power of substitution for the sole purpose of endorsing the name of the Borrower upon any and all checks, drafts, money orders and other instruments to be deposited to Borrower's deposit accounts.

Section 6.3. Notices. All Notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given (a) on the day delivered by facsimile with confirmation or by hand delivery or (b) on the second day following the day on which the same are mailed by certified or registered mail, postage prepaid, bearing the address of the RNC or the Borrower as each is stated herein, whichever is appropriate. The RNC and the Borrower may, by notice given hereunder, designate any future or different address to which subsequent notices, certificate or other communications shall be sent.

Section 6.4. Severability. In the event that any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 6.5. Liability. The Republican National Committee (RNC) represents that it is an unincorporated association created by the Rules of the Republican Party adopted on August 17, 1992, by the Republican National Convention in Houston, Texas. The members, officers, employees and agents of the RNC, as well as the members of the Executive Committee of the RNC, shall not be personally liable for any debt, liability, or obligation of the RNC. All persons, corporations or other entities extending credit to, contracting with, or having any claim against the RNC, may look only to the funds and property of the RNC for payment of any such contract or claim or for the payment of any debt, damages, judgment or decree or any money that may otherwise become due or payable to them from the RNC.

Section 6.6. Binding Effect; Modifications. This Agreement shall bind and inure to the benefit of the parties, their legal representatives, successors and assigns, except that the Borrower may not assign or transfer its rights hereunder or any interests herein without the prior written consent of the RNC. This Agreement, together with the provisions of the Note, constitute the entire agreement between the parties hereto relating to the subject matter hereof, superseding all previous oral or written agreements relating to such subject matter, ad no amendment or waiver of any provision of this Agreement or the Note nor consent to any departure by the Borrower therefrom shall in any event be

effective unless the same shall be in writing and signed by the RNC and the Borrower, and the such waiver or consent shall be effective only in the specific instance and for the specific instance and for the specific purpose which given.

IN WITNESS WHEREOF, The parties have caused this Agreement to be duly executed as of this 1st day of May, 1993.

NATIONAL POLICY FORUM

Attest

Secretary

BY: Kenneth J. Hill

REPUBLICAN NATIONAL
COMMITTEE

BY: [Signature]

RB 010790

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
NATIONAL POLICY FORUM**

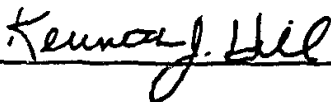
Whereas, the Board of Directors of the National Policy Forum has determined that funds are necessary for the corporation's start-up costs; and

Whereas, the Board of Directors of the National Policy Forum has been offered a loan of up to \$100,000 from the Republican National Committee to be repaid in installments with an interest figured at the prime rate.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors approves and authorizes appropriate officers to execute all necessary documents to effectuate the same.

Adopted this 24 day of May, 1993.

Secretary



**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
NATIONAL POLICY FORUM**

WHEREAS, the National Policy Forum was incorporated as a nonprofit corporation in the District of Columbia on May 24, 1993; and

WHEREAS, in order to carry out its purpose and conduct business, it is necessary for the corporation to establish checking and other financial accounts.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of the National Policy Forum hereby authorize Kenneth J. Hill of 1604 Sherwood Hall Lane, Alexandria, Virginia 22306, to open a checking and other financial accounts as necessary to conduct the affairs of the National Policy Foundation.

Adopted this 24 day of May, 1993.


Haley Barbour, Director


Donald Fierce, Director


Kenneth J. Hill, Director

5/24/93	100,000
7/1/3	100,000
8/1/2	50,000
8/30	50,000
9/1/1	50,000
9/12/1	50,000
12/23	30,000
12/28	30,000

260,000

1/1/3	125,000
1/2/7	65,000
2/1/1	80,000
	30,000
3/1/1	55,000
3/1/1	200,000
3/1/8	35,000
3/30	75,000
4/1/6	15,000
4/1/3	10,000
4/1/1	25,000 115,000
4/1/1	25,000
4/2/7	25,000
4/2/8	115,000

\$1,205,000

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repaired

10/1/8 <150,000>

12/1/7 <50,000>

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GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF CONSUMER AND REGULATORY AFFAIRS
BUSINESS REGULATION ADMINISTRATION



THIS IS TO CERTIFY that the pages attached hereto constitute a full, true and complete copy of:

Certificate and Articles of Incorporation of:

NATIONAL POLICY FORUM

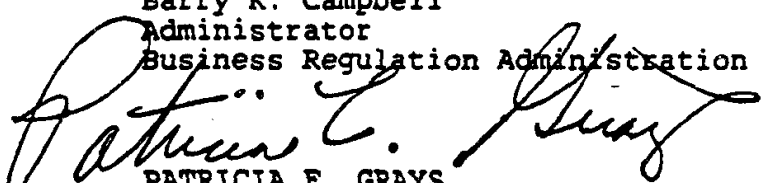
as received and filed on May 24, 1993.

as the same appears of record in this office.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of this office to be affixed, this the 24TH day of MAY, 1993.

Joan Parrott-Fonseca
Director

Barry K. Campbell
Administrator
Business Regulation Administration


PATRICIA E. GRAYS
Assistant Superintendent of Corporations
Corporations Division

Government of the District of Columbia
Sharon Pratt Kelly, Mayor

RB 010794

GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF CONSUMER AND REGULATORY AFFAIRS
BUSINESS REGULATION ADMINISTRATION



C E R T I F I C A T E

THIS IS TO CERTIFY that all applicable provisions of the DISTRICT
OF COLUMBIA NONPROFIT CORPORATION ACT have been complied with and
accordingly, this CERTIFICATE of INCORPORATION is hereby issued to
NATIONAL POLICY FORUM

as of MAY 24TH , 1993 .

Joan Parrott-Fonseca
Director

Barry K. Campbell
Administrator
Business Regulation Administration
Patricia E. Grays
Patricia E. Grays
Assistant Superintendent of Corporations
Corporations Division

Sharon Pratt Kelly
Mayor

RB 010795

ARTICLES OF INCORPORATION
OF THE
NATIONAL POLICY FORUM

FILED

MAY 24 1993

BY: *JFA*

To: The Department of Consumer & Regulatory Affairs - Corporations Div.
Washington, D.C.

Pursuant to the provisions of the District of Columbia Non-Profit Corporation Act, the undersigned adopts the following Articles of Incorporation:

- FIRST: The name of the Corporation is the National Policy Forum.
- SECOND: The period of duration of the Corporation is perpetual.
- THIRD: The purposes for which the Corporation is organized are as follows:

To encourage the involvement of citizens in free and open debate, the public exchange and development of ideas, discussions, dialogues, conferences, and discourses, to promote public forums, seminars and colloquia and information dissemination to the general populace, to develop a national Republican policy agenda and to serve as a clearinghouse for the collection and review of research and ideas on issues affecting foreign affairs, national security, economy, environment, energy, government lands, commerce, labor, federal budget, government restructuring and regulatory reform, fiscal and tax policy, international trade, education, states, cities, urban and suburban life, crimes, justice, judicial reform, human services, health care, agriculture, rural life, small business and entrepreneurial enhancement and other issues of concern to or affecting the citizens of the United States of America.

In addition, the corporation shall have all other powers now or hereafter granted to non-profit corporations pursuant to the District of Columbia Non-Profit Corporation Act to be used in furtherance of the above purposes. Notwithstanding the foregoing, however, the Corporation is organized to operate exclusively for social welfare purposes within the meaning of Section 501(c)(4) of the Internal Revenue Code of 1986, as amended ("Code")(or corresponding provisions of any subsequent federal tax laws), and shall neither have nor exercise any power or authority, either expressly, by interpretation, or by

RB 010796

operation of law, nor directly, nor indirectly, engage in any activity that would prevent it from qualifying and continuing to qualify as an organization described in Section 501(c)(4).

FOURTH: The Corporation shall have no members.

FIFTH: The manner in which directors shall be elected or appointed shall be provided in the Bylaws of the Corporation.

SIXTH: In all events and under all circumstances, and notwithstanding merger, consolidation, reorganization, termination, dissolution, or winding up of this Corporation, voluntary or involuntary or by the operation of law, or upon amendment of the Articles of the Corporation:

(a) The Corporation shall not have or exercise any power or authority either expressly, by interpretation, or by operation of law, nor shall it directly or indirectly engage in any activity that would prevent it from qualifying (and continuing to qualify) as a corporation described in Section 501(c)(4) of the Code (or corresponding provisions of any subsequent federal tax laws).

(b) No part of the assets or net earnings of the Corporation shall inure to the benefit of or be distributable to its incorporators, directors, officers, or other private persons having a personal or private interest in the Corporation, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services actually rendered and to make reimbursement in reasonable amounts for expenses actually incurred in carrying out the purposes set forth in ARTICLE THIRD hereof.

(c) Neither the whole, nor any part or portion of the assets or net earnings of the Corporation shall be used, nor shall the corporation ever be operated, for objects or purposes other than set forth in ARTICLE THIRD hereof.

(d) Upon dissolution of the Corporation, all of its assets and property of every nature and description remaining after the payment of all liabilities and obligations of the Corporation (but not including assets held by the Corporation upon condition requiring return, transfer, or conveyance, which condition occurs by reason of the dissolution) shall be paid over and transferred to the federal government or to one or more organizations which engage in activities substantially similar to those of the Corporation and which are then qualified for exemption from

federal income taxes as organizations described in Section 501(c)(4) of the Code (or corresponding provisions of subsequent federal tax laws), or which constitutes a state or local government, or a subdivision or agency thereof.

SEVENTH: The address, including street and number of the Corporation's initial registered office is Suite 550, 1156 Fifteenth, St., N.W., Washington, D.C. 20005, and the name of its initial registered agent at such address is Scott Gunn.

EIGHTH: The number of directors constituting the initial Board of Directors is three (3) and the names and addresses, including street and number, of the persons who are to serve as the initial directors until the first annual meeting or until their successors are elected and qualified are:

Haley R. Barbour
P.O. Box 960 648 Dogwood Drive RS
Yazoo City, Mississippi 39194

Kenneth J. Hill
1604 Sherwood Hall Lane
Alexandria, Virginia 22306

Donald Fierce
3414 Sleepy Hollow Road
Falls Church VA 22044


NINTH: The names and addresses of the incorporators are:


Michael A. Hess
Quince Hill Farm
P.O. Box 729
Kearneysville, West Virginia 25430


Linda Ann Long
7716 Asterella Court
Springfield, Virginia 22152

Paula C. Saddler
3764 Sudley Ford Court
Fairfax, Virginia 22033

DATED: _____.

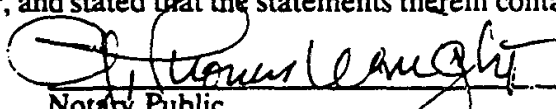

Michael A. Hess


Linda Ann Long


Paula C. Saddler

District of Columbia ss:

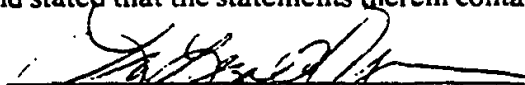
The undersigned, a Notary Public in and for the District of Columbia, hereby certifies that on May 19, 1993, personally appeared before me Michael A. Hess, who signed the foregoing document as an incorporator, and stated that the statements therein contained are true.


Notary Public

My Commission expires: G. THOMAS WRIGHT
Notary Public, District of Columbia
My Commission Expires May 14, 1995

District of Columbia ss:

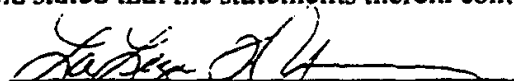
The undersigned, a Notary Public in and for the District of Columbia, hereby certifies that on May 17, 1993, personally appeared before me Linda Ann Long, who signed the foregoing document as an incorporator, and stated that the statements therein contained are true.


Notary Public

My Commission expires: _____

District of Columbia ss:

The undersigned, a Notary Public in and for the District of Columbia, hereby certifies that on May 17, 1993, personally appeared before me Paula C. Saddler, who signed the foregoing document as an incorporator, and stated that the statements therein contained are true.


Notary Public

My Commission expires: _____

BYLAWS

OF THE

NATIONAL POLICY FORUM

ARTICLE I. PURPOSE

Section 1. The purpose of the National Policy Forum is exclusively for social welfare purposes as set forth in the Articles of Incorporation. In pursuing such purpose, the National Policy Forum shall not act so as to impair its eligibility for exemption under Section 501(c)(4) of the Internal Revenue Service Code of 1986, as amended.

ARTICLE II. OFFICES

Section 1. The registered office of the National Policy Forum shall be at Suite 550, 1156 Fifteenth Street, N.W., Washington, D.C. 20005, or such other location in the District of Columbia as the Directors may from time to time determine.

Section 2. The National Policy Forum may also have offices at such other places as the Directors may select and the business of the National Policy Forum shall require.

ARTICLE III. MEMBERS

Section 1. The National Policy Forum shall have no members.

Section 2. The Directors may create such classes of "membership," such as

contributing members or honorary members, as the Directors see fit, but such persons shall not have the right of members under the District of Columbia NonProfit Corporation Act of 1962, as amended.

ARTICLE IV. DIRECTORS

Section 1. Powers. The Directors shall have all powers and duties for the conduct of the activities of the National Policy Forum except as otherwise required by these Bylaws or a resolution duly adopted by the Board.

Section 2. Number, Election, Term. The Board of Directors shall consist of not less than three (3), nor more than twenty (20) persons. Directors shall be chosen annually by the Board of Directors at the annual meeting and shall serve for terms of 3 years until their successors are elected and qualified. As nearly as possible, an equal number of terms shall expire each year.

Section 3. Removal. Any Director may be removed from office, without the assignment of any cause by a vote of a majority of the Directors in office at any duly convened meeting of the Board, provided that written notice of the intention to consider removal of such Director has been included in the notice of the meeting.

Section 4. Vacancies. Vacancies among the Directors may be filled by a majority of the Directors then in office, though less than a quorum, or by a sole remaining Director, and each Director so chosen shall hold office until the end of the term of the Director

BYLAWS OF THE NPF

Page 3

replaced and shall hold office until the next successor is elected and qualifies, or until the Director's earlier resignation or removal. If there are no Directors in office, then an election of Directors may be held in a manner provided by statute. When one or more Directors shall resign from the Board, effective at a future date, a majority of the Directors then in office, including those who have so resigned, shall have power to fill such vacancy or vacancies, the vote thereon to take effect when such resignation or resignations shall become effective, and each director so chosen shall hold office as provided in this section in the filling of other vacancies.

Section 5. Quorum. A majority of the Directors shall constitute a quorum of the Board for the transaction of business. The act of the majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board (except that an affirmative vote of two-thirds (2/3) of the entire Board shall be required with respect to any amendment to these Bylaws or the Certificate of Incorporation.)

Section 6. Vote. Each Director shall be entitled to one vote. No proxy votes shall be permitted.

Section 7. Waivers of Notice of Board Meetings. Adjournments. Notice of a meeting need not be given to any Director who signs a waiver of notice whether before or after the meetings, or who attends the meeting without protesting, prior to the conclusion of the meeting, the lack of notice to such Director of such meeting. Neither the business to be transacted at, nor the purpose of, any meeting of the Board need be specified in the notice

BYLAWS OF THE NPF

Page 4

or waiver of notice of such meeting. Notice of an adjourned meeting need not be given if the time and place are fixed at the meeting adjourning and if the period of adjournment does not exceed twenty days in any one adjournment.

Section 8. Regular Meetings. A regular annual meeting of the Board for the election of Directors and officers and such other business as may come before the meeting shall be held in June of each year upon not less than ten nor more than sixty days written notice of the time, place and purposes of the meeting. The Board must provide for at least one additional regular meeting which may be held in accordance with the resolutions adopted at any meeting of the Board. In the absence of such a resolution the Board will meet at the call of the Chairman.

Section 9. Special Meetings of the Board. Special meetings of the Board for any purpose or purposes may be called at any time by the Chairman or any two of the Directors. Such meetings shall be held upon not less than two days notice given personally by telephone or facsimile, or upon not less than four days notice given by depositing notice in the United States mails, postage paid. Such notice shall specify the time and place of the meeting.

Section 10. Action Without Meeting: The Board or any committee of the Board may act without a meeting if, prior or subsequent to such action, each director or committee member shall consent in writing to such action. Such written consent or consents shall be filed with the minutes of the meeting.

Section 11. Nominating Committee: The Chairman shall appoint a nominating committee of three individuals (which may include persons who are not Directors provided that a majority of the members of the committee be Directors) which shall recommend to the Board the names of the persons to be submitted for election as Directors. The Directors shall thereafter be elected by the Board.

Section 12. Meeting by Telephone: The Board or a committee of the Board may participate in a meeting of the Board or such committee, by means of a telephone conference or any other means of communication by which all persons participating in the meeting are able to hear each other.

Section 13. Committees of the Board: The Board, by resolution approved by a majority of the entire Board, may appoint (from among the Directors) one or more committees, (other than the nominating committee provided for in section 2) of one or more members (which may include persons who are not Directors, provided that at least one member of each committee shall be a director and that any act of any committee which has members which are not Directors shall be advisory, shall not bind the Board or the Corporation and shall be subject to Board approval) each of which, to the extent provided in the resolution, shall have and may exercise the authority of the Board, except that no such committee shall:

- (a) make, alter or repeal any By-Law of the corporation;
- (b) elect or appoint any officer or director, or remove any officer or director;

BYLAWS OF THE NPF

Page 6

- (c) make any grants or distribution of funds; or
- (d) amend or repeal any resolution previously adopted by the Board.

The Board, by resolution adopted by a majority of the entire Board, may:

- (a) fill any vacancy in such committee;
- (b) appoint one or more persons to serve as alternate members of any such committee to act in the absence or disability of members of any such committee with all the powers of such absent or disabled members of a committee;

- (c) abolish any such committee at its pleasure; or
- (d) remove any members of such committee at any time, with or without cause.

A majority of each committee shall constitute a quorum for the transaction of business and the act of the majority of the committee members present at a meeting at which a quorum is present shall be the act of such committee.

Each committee shall appoint from among its members a chairman unless the resolution of the Board establishing such committee designates the chairman, in which case, in the event of a vacancy in the chairmanship, the Board shall fill the vacancy.

Actions taken at a meeting of any such committee shall be kept in a record of its proceedings which shall be reported to the Board at its next meeting following such committee meeting, except that, when the meeting of the Board is held within two days after the committee meeting, such report shall, if not made at the first meeting, be made to the Board at its second meeting following such committee meeting.

BYLAWS OF THE NPF

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Section 14. Compensation: Neither Directors nor officers of the Board shall receive any fee, salary or remuneration of any kind for their services as Directors or officers, provided, however, that Directors and officers may be reimbursed for reasonable expenses incurred with approval of the Board upon presentation of vouchers.

Section 15. Officers: At its annual meeting, the Board shall elect from its members a Chairman, Vice Chairman, Secretary-Treasurer, and such other officers as it shall deem necessary, each of whom shall serve for a term of two years and may succeed themselves. The Board shall select an Executive Director who need not be a Director, and who shall serve at the pleasure of the Board. The Board, by resolution adopted by a 2/3 vote of the entire Board, may remove any officer, with or without cause. The duties and authority of the officers shall be determined from time to time by the Board. Subject to any such determination, the officers shall have the following duties and authority:

(a) The Chairman of the Board shall preside at all meetings of the Board of Directors, and shall have such other duties and such other powers as may be vested in that office by the Board of Directors.

(b) The Vice Chairman (if elected), shall have such duties and possess such authority as may be delegated to the Vice Chairman by the Chairman.

(c) The Secretary-Treasurer shall have custody of the funds and securities of the corporation and shall keep or cause to be kept regular books of account for the corporation and shall cause notices of all meetings to be served as prescribed in these Bylaws and shall

BYLAWS OF THE NPF

Page 8

keep or cause to be kept the minutes of all meetings of the Board. The Secretary-Treasurer shall have charge of the seal of the corporation and shall perform such other duties and possess such powers as are incident to the office or shall be assigned from time to time by the Chairman or the Board.

(d) The Executive Director shall be the Chief Executive Officer of the Corporation and have the duties and responsibilities of conducting the affairs of the National Policy Forum and carry out the duties of the office in accordance with the directions and policies of the Board, subject to the right of the Board to delegate any specific powers as allowed by law; and shall execute bonds, mortgages and other contracts requiring a seal, under the seal of the corporation, and when authorized by the Board, affix the seal to any instrument requiring the same.

(e) Assistant Treasurers, if elected, shall have such duties and possess such authority as may be delegated to them by the Treasurer.

(f) Assistant Secretaries, if elected, shall have such duties and possess such authority as may be delegated to them by the Secretary.

ARTICLE V. BYLAWS

Section 1. Force and Effect of Bylaws. These Bylaws are subject to the provisions of the District of Columbia NonProfit Corporation Act (the Act) and the Certificate of Incorporation as they may be amended from time to time. If any provision in these Bylaws

is inconsistent with a provision in the Act or the Certificate of Incorporation, the provision of the Act or the Certificate of Incorporation shall govern to the extent of such inconsistency.

Section 2. Amendment to Bylaws. These Bylaws may be altered, amended or repealed by a vote of 2/3 of the Board. Written notice of any such By-Law change to be voted upon by the Board shall be given not less than 10 days prior to the meeting at which such change shall be proposed.

ARTICLE VI. INDEMNIFICATION

Section 1. Indemnification. The National Policy Forum shall indemnify to the full extent permitted by law any person made, or threatened to be made, a party to an action, suit or proceeding (whether civil, criminal, administrative or investigative) by reason of the fact that the person, or the person's testator or intestate, is or was a director or officer of the National Policy Forum, provided however, that no persons shall be entitled to indemnification pursuant to this Article in any instance in which the action or failure to take action giving rise to the claim for indemnification is determined by a court to be wilful misconduct or recklessness.

LOAN AGREEMENT

This Loan Agreement ("Agreement") is entered into as of this 1st day of May, 1993, by and between National Policy Forum, a District of Columbia not-for-profit corporation with its principal office and place of operations in the District of Columbia ("the Borrower"), the Republican National Committee, an unincorporated association with an office and principal place of business at 310 First Street, S.E., Washington, D.C. 20003 (the "RNC").

NOW THEREFORE, the RNC and the Borrower hereby agree as follows:

ARTICLE 1

Section 1.1. Loan Facility. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$100,000. All Advances under this Agreement shall be evidenced by a single demand promissory note, in the principal amount of \$100,000, in the form attached as Exhibit A hereto (the "Note"). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

Section 1.2. Making the Advances. Each Advance shall be made upon notice from the Borrower to the RNC, specifying the amount requested. The notice may be by telephone, but must be confirmed in writing within three business days of the date of the Advance.

Section 1.3. Use of Proceeds. All proceeds of Advances hereunder shall be used for the Borrower's operating expenses and working capital requirements relating to its nonprofit activities.

Section 1.4. Repayment and Interest. The Borrower shall repay to the RNC the Advances upon demand, or, if no demand previously has been made on the maturity of the Note on April 30, 1994. The Borrower may make prepayments under the Note at any time and, subject to the terms and conditions hereof, may reborrow during the Availability Period. The Borrower shall further pay to the RNC interest upon the aggregate unpaid principal amount under the Note, payable upon the maturity of the Note or April 30, 1994, at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank/Virginia's (the "Bank") prime rate of interest in effect from time to time as publicly announced by the Bank as such prime rate ("the Prime Rate"), plus 1.5 points.

Section 1.5. Method of Payment. All payments and prepayments hereunder shall be made to the RNC at its address stated on the first page hereof, in such money of the United States money and in immediately available funds.

ARTICLE II

Section 2.1. Conditions Precedent. The RNC's obligations under Section 1.1 hereof shall be subject to the fulfillment of all the following conditions precedent in manner and form satisfactory to the RNC and its Chief Counsel:

(a) The Borrower shall have delivered to the RNC:

(i) a copy of the Borrower's certificate and articles of incorporation and by-laws, certified as to accuracy and completeness by Borrower's President and Secretary;

(ii) the Note, duly executed by the Borrower;

(iii) a resolution of the Board of Directors of the Borrower authorizing the execution, delivery and performance of this Agreement and the Note;

(iv) a certificate of incumbency and authenticity of signatures with respect to the officers of the Borrower executing this Agreement, the Note and any related documents.

(b) Upon fulfillment of the above conditions the RNC shall execute and deliver this Agreement.

ARTICLE III WARRANTIES AND REPRESENTATIONS

Section 3.1. Organization. The Borrower hereby warrants and represents that it is not-for-profit corporation validly organized and existing under the laws of, and with its financial and other records and its principal place of operations in, the District of Columbia, that it has power and authority, corporate and otherwise to own its operations, and that it has qualified with the Internal Revenue Service as a tax exempt organization pursuant to Section 501(c) (4) of the Internal Revenue Code.

Section 3.2. Authority; Approvals. The Borrower hereby warrants and represents that the persons executing this Agreement and the Note on behalf of the Borrower are duly authorized by the Borrower to enter into this Agreement, to issue the Note and to bind the Borrower to perform this Agreement and the Note in accordance with their respective terms; that the execution, delivery, and the performance of this Agreement and the Note are within the duly authorized powers of the Borrower, corporate and otherwise, and do not contravene any law, rule, or regulation applicable to the Borrower, the certificate or articles of incorporation of the Borrower, any by-law or rule governing the Borrower, or any contractual obligation binding upon the Borrower; that the lawful execution, delivery and performance of this Agreement and the Note do not require any filing with, notice to or approval by any governmental entity, and that this

Agreement is and, when issued, the Note shall be, valid, legal and binding obligations of the Borrower enforceable in accordance with their respective terms.

Section 3.3. Proceedings. There are no actions, investigations, or other proceedings before any court or governmental agency pending or threatened against Borrower or affecting its assets or operations which, if decided adversely would have a material adverse effect upon Borrower's financial condition or operations.

ARTICLE IV COVENANTS

Section 4.1. Protection of Rights. The Borrower agrees that, upon request by the RNC, it will execute and deliver any amendments, assignments, instruments and similar documents that may reasonably be deemed by the RNC to be necessary for the perfection or protection of the RNC's rights as a creditor under or arising out of this Agreement.

Section 4.2. Good Standing; Maintenance of Office and Records. The Borrower agrees that, during the terms of this Agreement, it shall maintain its corporate existence and good standing in the District of Columbia and its tax-exempt status under Section 501(c)(4) and the Internal Revenue Code; that it shall not merge into or consolidate with any other person; and that it shall not remove its office or principal place of business from the District of Columbia and shall not transfer its financial or other records from the District of Columbia, without the prior written consent of the RNC.

Section 4.3. Legal Compliance. The Borrower shall comply with all laws, rules, regulations, orders, judgments, decrees and reporting requirements applicable to it or its offices or assets.

Article V

Section 5.1. Events of Default. The following shall constitute an Event of Default under this Agreement:

(a) Failure by the Borrower to pay or cause to be paid when due under this Agreement or upon demand by the RNC, any amount required to be paid by the Borrower pursuant to this Agreement;

(b) The Borrower shall generally not pay its debts as they become due or shall make any assignment for the benefit of creditors, seek or have sought against it an order for relief under the Federal Bankruptcy Code, or cause or suffer the appointment of a receiver or similar official for it or any substantial portion of its assets.

Section 5.2. Exercise of Remedies. Any right, remedy or power of the RNC hereunder may be exercised from time to time and as often as may be deemed expedient by the RNC, and a waiver by the RNC on one occasion shall not be construed as a bar to, or waiver of, any such exercise on any other occasion. In order to entitle the RNC to

exercise any right, remedy or power reserved to it under this Agreement or the Note, it shall not be necessary to give any notice as may be herein expressly required.

ARTICLE VI. MISCELLANEOUS

Section 6.1. Choice of Law. This Agreement shall be governed by and shall be construed in accordance with the laws of the District of Columbia.

Section 6.2. Power of Attorney. The RNC is hereby irrevocably made, constituted and appointed by the Borrower as the true and lawful attorney for the Borrower with full power of substitution for the sole purpose of endorsing the name of the Borrower upon any and all checks, drafts, money orders and other instruments to be deposited to Borrower's deposit accounts.

Section 6.3. Notices. All Notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given (a) on the day delivered by facsimile with confirmation or by hand delivery or (b) on the second day following the day on which the same are mailed by certified or registered mail, postage prepaid, bearing the address of the RNC or the Borrower as each is stated herein, whichever is appropriate. The RNC and the Borrower may, by notice given hereunder, designate any future or different address to which subsequent notices, certificate or other communications shall be sent.

Section 6.4. Severability. In the event that any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 6.5. Liability. The Republican National Committee (RNC) represents that it is an unincorporated association created by the Rules of the Republican Party adopted on August 17, 1992, by the Republican National Convention in Houston, Texas. The members, officers, employees and agents of the RNC, as well as the members of the Executive Committee of the RNC, shall not be personally liable for any debt, liability, or obligation of the RNC. All persons, corporations or other entities extending credit to, contracting with, or having any claim against the RNC, may look only to the funds and property of the RNC for payment of any such contract or claim or for the payment of any debt, damages, judgment or decree or any money that may otherwise become due or payable to them from the RNC.

Section 6.6. Binding Effect; Modifications. This Agreement shall bind and inure to the benefit of the parties, their legal representatives, successors and assigns, except that the Borrower may not assign or transfer its rights hereunder or any interests herein without the prior written consent of the RNC. This Agreement, together with the provisions of the Note, constitute the entire agreement between the parties hereto relating to the subject matter hereof, superseding all previous oral or written agreements relating to such subject matter, and no amendment or waiver of any provision of this Agreement or the Note nor consent to any departure by the Borrower therefrom shall in any event be

effective unless the same shall be in writing and signed by the RNC and the Borrower, and the such waiver or consent shall be effective only in the specific instance and for the specific instance and for the specific purpose which given.

IN WITNESS WHEREOF, The parties have caused this Agreement to be duly executed as of this 1st day of May, 1993.

NATIONAL POLICY FORUM

Attest

Secretary

BY: Kennedy Hill

REPUBLICAN NATIONAL
COMMITTEE

BY: [Signature]

**REPUBLICAN NATIONAL STATE
ELECTIONS COMMITTEE-OPERATING**

**Republican
National
State
Elections
Committee**

BATCH COVER SH

PREPARED BY:

NUMBER OF TRANSACTIONS:

BATCH TOTAL AMOUNT:

DATE OF DEPOSIT:

SOURCE CODE:

BANK CODE:

SIGNET BANK

ACH # 647 061003779
Falls Church, VA

Verpflichtung

DATE _____

19

DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL

LIST CHECKS SINGLY OR ATTACH LIST

DOLLARS

CENTS

CURRENCY

CON

CHECK 10

11

1

1

10

2

3

PLEASE ENTER TOTAL HERE

Checks and other items are received for deposit
subject to the provisions of the Uniform Commercial
Code or any applicable collection agreement.

RB 010814

Dwight D. Eisenhower Republican Center, 319 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Executive Committee
F

2

NATIONAL POLICY FORUM

A Republican Center for the Exchange of Ideas

HALEY BARBOUR
Chairman

October 20, 1994

MEMORANDUM FOR HALEY BARBOUR

FROM: DAN DENNING 
SUBJECT: PARTIAL REPAYMENT OF LOAN

Attached are two checks, one in the amount of \$75,000 and the other in the amount of \$1,525,000 payable to the Republican National Committee (RNC) non-federal account, R.N.S.E.C., from the National Policy Forum (NPF). This represents payment in full for the following loans evidenced in the original Loan Agreement dated May 1, 1993:

<u>Loan Date</u>	<u>Amount of Promissory Note</u>	<u>Exhibit</u>
August 12, 1993	\$50,000	Exhibit C
August 30, 1993	\$50,000	Exhibit D
September 14, 1993	\$50,000	Exhibit E
September 29, 1993	\$50,000	Exhibit F
December 23, 1993	\$30,000	Exhibit G
December 28, 1993	\$30,000	Exhibit H
January 13, 1994	\$125,000	Exhibit I
January 27, 1994	\$65,000	Exhibit J
February 14, 1994	\$110,000	Exhibit K
March 4, 1994	\$55,000	Exhibit L
March 14, 1994	\$200,000	Exhibit M
March 17, 1994	\$35,000	Exhibit N
March 30, 1994	\$75,000	Exhibit O
April 5, 1994	\$15,000	Exhibit P
April 12, 1994	\$10,000	Exhibit Q
April 14, 1994	\$115,000	Exhibit R
April 22, 1994	\$25,000	Exhibit S
April 28, 1994	\$115,000	Exhibit T
May 3, 1994	\$65,000	Exhibit U
May 9, 1994	\$45,000	Exhibit V
May 11, 1994	\$120,000	Exhibit W

RB 010815

Page 2

May 16, 1994	\$100,000	Exhibit X
May 24, 1994	\$50,000	Exhibit Y

and a partial payment of \$15,000 towards the May 31, 1994 promissory note of \$75,000, evidenced by Exhibit Z.

Per the Loan Agreement, Addendum #3, the interest will be due when the note matures on December 31, 1994 and will be calculated according to the provisions specified in the Agreement.

The total remaining in outstanding loans is \$545,000 which are as follows:

<u>Loan Date</u>	<u>Amount of Promissory Note</u>	<u>Exhibit</u>
May 31, 1994	\$60,000 (remaining)	Exhibit Z
June 2, 1994	\$50,000	Exhibit AA
June 7, 1994	\$80,000	Exhibit BB
June 9, 1994	\$140,000	Exhibit CC
June 28, 1994	\$85,000	Exhibit DD
July 14, 1994	\$70,000	Exhibit EE
August 12, 1994	\$60,000	Exhibit FF

NATIONAL POLICY FORUM

229 1/2 PENNSYLVANIA AVE., S.E.
WASHINGTON, DC 20003

5-93

2545

15-80/540
3816

October 20 19 94

PAY TO THE
ORDER OF R.N.S.E.C. \$ \$75,000.00

Seventy Five Thousand and ----- no/100 DOLLARS

SIGNET BANK N.A.

ACH RST 054000807
Washington, DC 20006

FOR Loan repayment

Catherine W. Keller

⑈00002545⑈ ⑆054000807⑆ ⑈667⑈0065025⑈

RB 010817

REPUBLICAN NATIONAL STATE
ELECTIONS COMMITTEE-CORPORATE
OPERATING

SIGNET BANK
ACH PAY TO ORDER
VIRGINIA, VA
DATE 10-20 94
DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL

Republican
National
State
Elections
Committee

BATCH COVER SHEET

PREPARED BY: L Jaskulski
NUMBER OF TRANSACTIONS: 1
BATCH TOTAL AMOUNT: \$ 1525.00
DATE OF DEPOSIT: 10-20-94
SOURCE CODE: NPF
BANK CODE: CC

5000067790: 65173072670

\$ 15250000

CURRENCY		DOLLARS	CENTS
COIN			
CHECKS LIST EACH SEPARATELY			
1	152500		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
TOTAL FROM OTHER SIDE OR ATTACHED LIST			
PLEASE RE-ENTER TOTAL HERE		152500	

Checks and other items are received for deposit subject to the provisions of the Uniform Commercial Code or any applicable collection agreement

RB 010818

NATIONAL POLICY FORUM

A Republican Center for the Exchange of Ideas

HALEY BARBOUR
Chairman

October 20, 1994

MEMORANDUM FOR HALEY BARBOUR

FROM: DAN DENNING 
SUBJECT: PARTIAL REPAYMENT OF LOAN

Attached are two checks, one in the amount of \$75,000 and the other in the amount of \$1,525,000 payable to the Republican National Committee (RNC) non-federal account, R.N.S.E.C., from the National Policy Forum (NPF). This represents payment in full for the following loans evidenced in the original Loan Agreement dated May 1, 1993:

<u>Loan Date</u>	<u>Amount of Promissory Note</u>	<u>Exhibit</u>
August 12, 1993	\$50,000	Exhibit C
August 30, 1993	\$50,000	Exhibit D
September 14, 1993	\$50,000	Exhibit E
September 29, 1993	\$50,000	Exhibit F
December 23, 1993	\$30,000	Exhibit G
December 28, 1993	\$30,000	Exhibit H
January 13, 1994	\$125,000	Exhibit I
January 27, 1994	\$65,000	Exhibit J
February 14, 1994	\$110,000	Exhibit K
March 4, 1994	\$55,000	Exhibit L
March 14, 1994	\$200,000	Exhibit M
March 17, 1994	\$35,000	Exhibit N
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April 12, 1994	\$10,000	Exhibit Q
April 14, 1994	\$115,000	Exhibit R
April 22, 1994	\$25,000	Exhibit S
April 28, 1994	\$115,000	Exhibit T
May 3, 1994	\$65,000	Exhibit U
May 9, 1994	\$45,000	Exhibit V
May 11, 1994	\$120,000	Exhibit W

RB 010819

Page 2

May 16, 1994	\$100,000	Exhibit X
May 24, 1994	\$50,000	Exhibit Y

and a partial payment of \$15,000 towards the May 31, 1994 promissory note of \$75,000, evidenced by Exhibit Z.

Per the Loan Agreement, Addendum #3, the interest will be due when the note matures on December 31, 1994 and will be calculated according to the provisions specified in the Agreement.

The total remaining in outstanding loans is \$545,000 which are as follows:

<u>Loan Date</u>	<u>Amount of Promissory Note</u>	<u>Exhibit</u>
May 31, 1994	\$60,000 (remaining)	Exhibit Z
June 2, 1994	\$50,000	Exhibit AA
June 7, 1994	\$80,000	Exhibit BB
June 9, 1994	\$140,000	Exhibit CC
June 28, 1994	\$85,000	Exhibit DD
July 14, 1994	\$70,000	Exhibit EE
August 12, 1994	\$60,000	Exhibit FF

RB 010820

NATIONAL POLICY FORUM

229 1/2 PENNSYLVANIA AVE., S.E.
WASHINGTON, DC 20003

5-93

2546

15-80/540
3818

October 20 1994

PAY TO THE
ORDER OF

R.N.S.E.C.

\$ \$1,525,000.00

One Million Five Hundred Twenty Five Thousand and --- no/100 DOLLARS

SIGNET BANK N.A.

ACH R&T 054000007
Washington, DC 20006

FOR

Loan repayment

Catherine W. Keller

RB 010821

50,000.00 +
100,000.00 +
200,000.00 +
50,000.00 +
200,000.00 +

005

600,000.00 +

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING
310 FIRST STREET, SE.
WASHINGTON, DC 20003

SIGNET BANK
ACH R#T 251005775
Falls Church, VA
Virginia

7515

Dec. 28, 19 95

88-408/580
1484

PAY Fifty Thousand and xx/100 DOLLARS \$ 50,000.00

TO
THE
ORDER
OF

National Policy Forum

NOT NEGOTIABLE

RB 010823

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

TAX CODES: 1 - NON-TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #	VENDOR ID <u>NAT350</u>	
VENDOR NAME <u>National Police JRM</u>		INVOICE AMT <u>50,000.00</u>
INVOICE # <u>122895</u>	INVOICE DATE: <u>12-28-95</u>	(CHECK DATE)
P O #: (R)	TERMS: AP0001 (R)	GL PERIOD: <u>12</u>

ITEM ID (R) <u>loan</u>	DESC	
GL ACCOUNT <u>99 100 1165</u>	TAX CODE	EXT COSTS: \$ <u>50,000.00</u>

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

PREPAID CHECKS	
AMT PAID: \$ <u>50,000.00</u>	CHECK NUMBER: <u>7515</u>



Republican
National
State
Elections
Committee

DIVISION: _____

LEGAL: _____

ADMIN: _____

MEMORANDUM

DATE: Dec 20, 1995

TO: JAY BANNING

FROM: L. Jaskulski

RE: REQUEST FOR PAYMENT

Please pay the attached invoice in the amount of \$ 50,000.00

from the Republican National State Elections Committee- Corporate

from the following account number _____

Description of services: loan

State if applicable: _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN INKIND CONTRIBUTION TO A CANDIDATE/
STATE PARTY. LIST STATE AND CANDIDATE OR STATE PARTY.

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

CHECK NEEDED BY: DATE: _____

RB 010825

**THIRTY SEVENTH ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE**

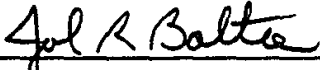
Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1996 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. Current Advances under this agreement are evidenced by the unpaid balance of twelve demand promissory notes totaling \$1,145,000. The denominations of the twelve promissory notes are as follows: two in the principle amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$100,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, one in the principle amount of \$75,000, but with only \$60,000 of principle outstanding (\$15,000 was paid on October 20, 1994), one in the principle amount of \$70,000, one in the principle amount of \$60,000, and three in the principle amount of \$50,000 in the form attached as Exhibits Z, AA, BB, CC, DD, EE, FF, GG, HH, II, JJ and KK hereto(the Note).

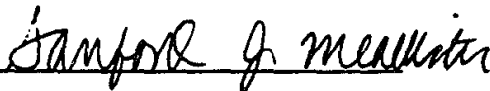
December 20, 1995

NATIONAL POLICY FORUM



John R. Bolton, President

REPUBLICAN NATIONAL COMMITTEE



Sanford J. Meekins

RB 010826

DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.
December 20, 1995

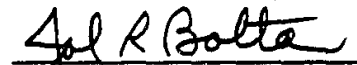
FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1996.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1996.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM



John R. Bolton
President

EXHIBIT KK

RB 010827



National Policy Forum

229 1/2 Pennsylvania Avenue, S.E., Washington, D.C. 20003

A Republican Center for the Exchange of Ideas

Haley Barbour
Chairman

John R. Bolton
President

December 20, 1995

Mr. John S. Bredin
Assistant Vice President
Signet Bank
1350 Connecticut Avenue, NW
Suite 1000
Washington, DC 20036

Dear Mr. Bredin:

Pursuit to section 4.6(iv) of our October 13, 1994 Credit and Security Agreement, National Policy Forum (NPF) requests written permission to borrow \$50,000 from the Republican National Committee (RNC) in order to cover our payroll and other end of the month expenses.

By signing and dating the bottom of this letter, Signet Bank grants permission to NPF to incur a \$50,000 loan from the RNC.

Thank you for your consideration.

Sincerely,

Daniel K. Wilnot
Comptroller

Signet Bank gives permission to National Policy Forum to borrow \$50,000 from the Republican National Committee. I am duly authorized to grant such permission.

John S. Bredin
Signet Bank

Date:

Fax: 202 544-0296

Phone: 202 544-2900

Contributions to the National Policy Forum are not deductible as charitable contributions for federal income tax purposes.

RB 010828

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

TAX CODES: 1 - NON-TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #		VENDOR ID	NAT 350
		VENDOR NAME	National Policy Forum
INVOICE #	113095	INVOICE DATE:	11-30-95
		(CHECK DATE)	
P O #:	(R)	TERMS:	AP0001 (R)
		GL PERIOD:	11
		INVOICE AMT	100,000.00

ITEM ID (R)	loan	DESC	
GL ACCOUNT	99100 1165	TAX CODE	EXT COSTS: \$ 100,000.00

ITEM ID (R)		DESC	
GL ACCOUNT		TAX CODE	EXT COSTS: \$

ITEM ID (R)		DESC	
GL ACCOUNT		TAX CODE	EXT COSTS: \$

ITEM ID (R)		DESC	
GL ACCOUNT		TAX CODE	EXT COSTS: \$

ITEM ID (R)		DESC	
GL ACCOUNT		TAX CODE	EXT COSTS: \$

PREPAID CHECKS	
AMT PAID: \$ 100,000.00	CHECK NUMBER: 7452

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

7452

Nov. 30,

95 68-408/560 1484

One Hundred Thousand and xx/100

100,000.00

National Policy Forum

NOT NEGOTIABLE

Pat Lynch

SIGNET BANK
ACH # 1010000179
Falls Church, VA
Virginia

CC - 011, 2003, 2004

RB 010830



Republican
National
State
Elections
Committee

DIVISION: _____
LEGAL: JAB
ADMIN: _____

MEMORANDUM

DATE: 11-29-95

TO: JAY BANNING

FROM: L. Jaskulski

RE: REQUEST FOR PAYMENT

Please pay the attached invoice in the amount of \$ 100,000.00
from the Republican National State Elections Committee- Corporate
from the following account number 99-100/1165
Description of services: loan
State if applicable: _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN INKIND CONTRIBUTION TO A CANDIDATE/
STATE PARTY. LIST STATE AND CANDIDATE OR STATE PARTY.

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

CHECK NEEDED BY: DATE: _____

RB 010831

DEMAND PROMISSORY NOTE

\$100,000

WASHINGTON, D.C.

November 28, 1995

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of One Hundred Thousand Dollars (\$100,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1996.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1996.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM



John R. Bolton
President

EXHIBIT JJ

RB 010832



National Policy Forum

229 1/2 Pennsylvania Avenue, S.E., Washington, D.C. 20003

A Republican Center for the Exchange of Ideas

Halcy Barbour
Chairman

John R. Bolton
President

November 29, 1995

Mr. John S. Bredin
Assistant Vice President
Signet Bank
1350 Connecticut Avenue, NW
Suite 1000
Washington, DC 20036

Dear Mr. Bredin:

Pursuit to section 4.6(iv) of our October 13, 1994 Credit and Security Agreement, National Policy Forum (NPF) requests written permission to borrow \$100,000 from the Republican National Committee (RNC) in order to cover our payroll and other end of the month expenses.

By signing and dating the bottom of this letter, Signet Bank grants permission to NPF to incur a \$100,000 loan from the RNC.

Thank you for your consideration.

Sincerely,

Daniel K. Wilmet
Comptroller

Signet Bank gives permission to National Policy Forum to borrow \$100,000 from the Republican National Committee. I am duly authorized to grant such permission.

John S. Bredin
Signet Bank

Date: 11/29/95

**THIRTY SIXTH ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE**

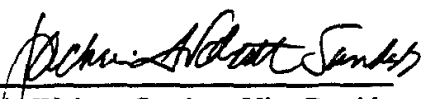
Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE I

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1996 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. Current Advances under this agreement are evidenced by the unpaid balance of eleven demand promissory notes totaling \$1,095,000. The denominations of the eleven promissory notes are as follows: two in the principle amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$100,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, one in the principle amount of \$75,000, but with only \$60,000 of principle outstanding (\$15,000 was paid on October 20, 1994), one in the principle amount of \$70,000, one in the principle amount of \$60,000, and two in the principle amount of \$50,000 in the form attached as Exhibits Z, AA, BB, CC, DD, EE, FF, GG, HH, II and JJ hereto(the Note).

November 28, 1995

NATIONAL POLICY FORUM


Jackie Wolcott Sanders, Vice President

REPUBLICAN NATIONAL COMMITTEE



cc

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

TAX CODES: 1 - NON - TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #	VENDOR ID <u>NAT350</u>	
National Policy Forum		\$ <u>200,000.00</u>
VENDOR NAME		INVOICE AMT
INVOICE # <u>103095</u>	INVOICE DATE: <u>10-30-95</u>	(CHECK DATE)
P O #: (R)	TERMS: AP0001 (R)	GL PERIOD: <u>10</u>

ITEM ID (R)	<u>Loan</u>		DESC
GL ACCOUNT <u>99 100 1165</u>	TAX CODE	EXT COSTS: \$ <u>200,000.00</u>	

ITEM ID (R)			DESC
GL ACCOUNT	TAX CODE	EXT COSTS: \$	

ITEM ID (R)			DESC
GL ACCOUNT	TAX CODE	EXT COSTS: \$	

ITEM ID (R)			DESC
GL ACCOUNT	TAX CODE	EXT COSTS: \$	

ITEM ID (R)			DESC
GL ACCOUNT	TAX CODE	EXT COSTS: \$	

PREPAID CHECKS	
AMT PAID: \$ <u>200,000.00</u>	CHECK NUMBER: <u>7397</u>

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

7397

Oct. 30,

95 88-408/560 1494

Two Hundred Thousand and xx/100_____

200,000.00

National Policy Forum

[Signature]
NOT NEGOTIABLE

[Signature]

SIGNET BANK
Virginia
ACH (A) 10/00/00/00/00
First Church, VA

00 01 305 2027

RB 010836



Republican
National
State
Elections
Committee

DIVISION: _____
LEGAL: [Signature]
ADMIN: [Signature]

MEMORANDUM

DATE: 10-30-95
TO: JAY BANNING
FROM: L. Gaskulski
RE: REQUEST FOR PAYMENT

NAT 350

Please pay the attached invoice in the amount of \$ 200,000.00
from the Republican National State Elections Committee- Corporate
from the following account number _____
Description of services: loan
State if applicable: _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN INKIND CONTRIBUTION TO A CANDIDATE/
STATE PARTY. LIST STATE AND CANDIDATE OR STATE PARTY.

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

CHECK NEEDED BY: DATE: _____

RB 010837

**THIRTY FIFTH ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE**


Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1996 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. Current Advances under this agreement are evidenced by the unpaid balance of ten demand promissory notes totaling \$995,000. The denominations of the ten promissory notes are as follows: two in the principle amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, one in the principle amount of \$75,000, but with only \$60,000 of principle outstanding (\$15,000 was paid on October 20, 1994), one in the principle amount of \$70,000, one in the principle amount of \$60,000, and two in the principle amount of \$50,000 in the form attached as Exhibits Z, AA, BB, CC, DD, EE, FF, GG, HH, and II hereto (the Note).

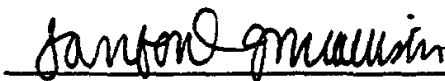
October 30, 1995

NATIONAL POLICY FORUM



Jackie Wolcott Sanders, Vice President

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$200,000

WASHINGTON, D.C.
October 30, 1995

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Two Hundred Thousand Dollars (\$200,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1996.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1996.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM



John R. Bolton
President

EXHIBIT II

RB 010839



National Policy Forum

229 1/2 Pennsylvania Avenue, S.E., Washington, D.C. 20003

A Republican Center for the Exchange of Ideas

Baley Barbour
Chairman

John R. Bolton
President

October 24, 1995

Mr. John S. Bredin
Assistant Vice President
Signet Bank
1350 Connecticut Avenue, NW
Suite 1000
Washington, DC 20036

Dear Mr. Bredin:

Pursuit to section 4.6(iv) of our October 13, 1994 Credit and Security Agreement, National Policy Forum (NPF) requests written permission to borrow \$200,000 from the Republican National Committee (RNC) in order to cover our loan payment due October 31, 1995.

By signing and dating the bottom of this letter, Signet Bank grants permission to NPF to incur a \$200,000 loan from the RNC.

Thank you for your consideration.

Sincerely,

St. S. Walker, Jr.
Steven S. Walker, Jr.
Comptroller

Signet Bank gives permission to National Policy Forum to borrow \$200,000 from the Republican National Committee. I am duly authorized to grant such permission.

John S. Bredin
Signet Bank

RB 010840

Date: *John S. Bredin*

October 24, 1995

Fax 202 544-0296

Phone 202 544-2900

Contributions to the National Policy Forum are not deductible as charitable contributions for federal income tax purposes.

CC

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

TAX CODES: 1 - NON-TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #	VENDOR ID <u>NAT350</u>	
<u>National Policy Forum</u>		\$ <u>50000.00</u>
VENDOR NAME		INVOICE AMT
INVOICE # <u>080195</u>	INVOICE DATE: <u>9-1-95</u>	(CHECK DATE)
P O #: (R)	TERMS: AP0001 (R)	GL PERIOD: <u>9</u>

ITEM ID (R)	<u>Loan</u>	
	DESC	
GL ACCOUNT <u>99100 1165</u>	TAX CODE	EXT COSTS: \$ <u>50000.00</u>

ITEM ID (R)		
	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)		
	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)		
	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)		
	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

PREPAID CHECKS	
AMT PAID: \$ <u>50,000.00</u>	CHECK NUMBER: <u>7313</u>

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

7313

Sept. 1,

95 66-408/560 1494

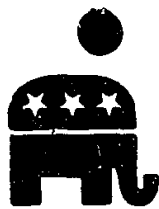
Fifty Thousand and xx/100

50,000.00

National Policy Forum

NOT NEGOTIABLE

RB 010841a



Republican
National
Committee

Sanford J. McAllister
Executive Director

8/31

Lynn -

Although NPF is still hoping they
might not need this, today is
payday.

Harry told me last night to
OK this.

Opin

Call me if questions.

Republican
National
State
Elections
Committee

MAIL: 407
ADMIN: JB
RETURN CHECK TO:

MEMORANDUM

DATE: Aug. 31, 1995
TO: JAY BANNING
FROM: L. Spakulski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee- Corporate
from the following account number _____
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

RB 010843

**THIRTY FORTH ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE**


Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1996 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. Current Advances under this agreement are evidenced by the unpaid balance of nine demand promissory notes totaling \$795,000. The denominations of the nine promissory notes are as follows: one in the principle amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, one in the principle amount of \$75,000, but with only \$60,000 of principle outstanding (\$15,000 was paid on October 20, 1994), one in the principle amount of \$70,000, one in the principle amount of \$60,000, and two in the principle amount of \$50,000 in the form attached as Exhibits Z, AA, BB, CC, DD, EE, FF, GG and HH hereto(the Note).

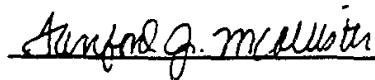
August 30, 1995

NATIONAL POLICY FORUM



Jackie Wolcott Sanders, Vice President

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.

August 30, 1995


FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1996.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1996.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM



Jackie Wolcott Sanders
Vice President

EXHIBIT HH

RB 010845

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

CC

TAX CODES: 1 - NON-TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #	VENDOR ID <u>NAT350</u>	
VENDOR NAME <u>National Policy Forum</u>		INVOICE AMT <u>\$ 200,000.00</u>
INVOICE # <u>072895</u>	INVOICE DATE: <u>7-28-95</u>	(CHECK DATE)
P O #: (R)	TERMS: AP0001 (R)	GL PERIOD: <u>7</u>

ITEM ID (R) <u>Loan</u>	DESC	
GL ACCOUNT <u>99 100 1165</u>	TAX CODE	EXT COSTS: \$ <u>200,000.00</u>

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

PREPAID CHECKS	
AMT PAID: \$ <u>200,000.00</u>	CHECK NUMBER: <u>7280</u>

SIGNET BANK
ACCT # 123456789
Falls Church, VA

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING
310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

7280

July 28,

95^{68-408/560 1494}

Two Hundred Thousand and xx/100_____

200,000.00

National Policy Forum

NOT NEGOTIABLE

[Signature]
Lester J. [illegible]

00 "24" 395 2945

RB 010847

Republican
National
State
Elections
Committee

LEGAL: _____
ADMIN: _____
RETURN CHECK TO: _____

MEMORANDUM

DATE: July 28, 1995
TO: JAY BANNING
FROM: L. Jankulski
RE: REQUEST FOR PAYMENT

7/28 Changes to be made
to loan agreement
per VPF and
letter needs to
be sent by
R & E
to BANK.
D.

Please pay attached invoice in the amount of \$ 200,000.00
from the Republican National State Elections Committee Corporate
from the following account number 99-100-1165
Description of transaction _____
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

**ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE**


Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1996 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. All Advances under this agreement shall be evidenced by the unpaid balance of eight demand promissory notes totaling \$745,000. The denominations of the eight promissory notes are as follows: one in the principle amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, one in the principle amount of \$75,000, but with only \$60,000 of principle outstanding (\$15,000 was paid on October 20, 1994), one in the principle amount of \$70,000, one in the principle amount of \$60,000, and one in the principle amount of \$50,000 in the form attached as Exhibits Z, AA, BB, CC, DD, EE, FF and GG hereto(the Note).

Outstanding advances total \$745,000 in the form attached as Exhibits Z(\$60,000 remaining), AA, BB, CC, DD, EE, FF, GG.

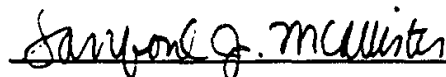
NATIONAL POLICY FORUM


John R. Bolton, President

Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$200,000

WASHINGTON, D.C.

July 28, 1995

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Two Hundred Thousand Dollars (\$200,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1996.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1996.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:

Secretary

(Seal)

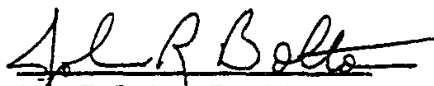

John R. Bolton, President

EXHIBIT GG

RB 010850



National Policy Forum

229 1/2 Pennsylvania Avenue, S.E., Washington, D.C. 20003

A Republican Center for the Exchange of Ideas

Haley Barbour
Chairman

John R. Bolton
President

July 27, 1995

Mr. Linwood White
Senior Vice President
Signet Bank
1130 Connecticut Avenue, NW
Washington, DC 20036

Dear Mr. White:

Pursuit to section 4.6(iv) of our October 13, 1994 Credit and Security Agreement, National Policy Forum (NPF) requests written permission to borrow \$200,000 from the Republican National Committee (RNC) in order to pay our interest and principle due to Signet Bank on July 31, 1995. The loan would be subordinate to NPF's current loan from Signet Bank and the proceeds from the RNC will go directly to Signet Bank on July 31, 1995.

By signing and dating the bottom of this letter, Signet Bank grants permission to NPF to incur a \$200,000 loan from the RNC.

Thank you for your consideration.

Sincerely,

Steven S. Walker, Jr.
Comptroller

Signet Bank gives permission to National Policy Forum to borrow \$200,000 from the Republican National Committee. I am duly authorized to grant such permission.

Linwood White
Signet Bank

Date: 7/28/95

Fax 202 544-0296

Phone 202 544-2900

Contributions to the National Policy Forum are not deductible as charitable contributions for federal income tax purposes.

[illegible]

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۱۰۰

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

TAX CODES: 1 - NON-TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #	VENDOR ID <u>NAT 350</u>	
<u>National Policy Forum</u>		\$ <u>50000.00</u>
VENDOR NAME		INVOICE AMT
INVOICE # <u>013196</u>	INVOICE DATE: <u>1-31-96</u>	(CHECK DATE)
P O #: (R)	TERMS: AP0001 (R)	GL PERIOD: <u>1</u>

ITEM ID (R)	<u>loan</u>	DESC	
GL ACCOUNT	<u>99 100 1165</u>	TAX CODE	EXT COSTS: \$ <u>50000.00</u>

ITEM ID (R)		DESC	
GL ACCOUNT		TAX CODE	EXT COSTS: \$

ITEM ID (R)		DESC	
GL ACCOUNT		TAX CODE	EXT COSTS: \$

ITEM ID (R)		DESC	
GL ACCOUNT		TAX CODE	EXT COSTS: \$

ITEM ID (R)		DESC	
GL ACCOUNT		TAX CODE	EXT COSTS: \$

PREPAID CHECKS	
AMT PAID: \$ <u>50,000.00</u>	CHECK NUMBER: <u>7554</u>

49-2
REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING
310 FIRST STREET, SE.
WASHINGTON, DC 20003

SIGNET BANK
AC-REG 051003-1
Fairfax County, VA
Virginia

7554

88-408/580
1494

19

PAY: THREE THOUSAND TWO HUNDRED AND NO/100 DOLLARS \$ 3,200.00

TO
THE
ORDER
OF

NOT NEGOTIABLE



RB 010854



Republican
National
State
Elections
Committee

DIVISION: _____
LEGAL: _____
ADMIN: _____

MEMORANDUM

DATE: 1-30-96

TO: JAY BANNING

FROM: L. Jaskulski

RE: REQUEST FOR PAYMENT

Please pay the attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee- Corporate
from the following account number _____
Description of services: LOAN
State if applicable: _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN INKIND CONTRIBUTION TO A CANDIDATE/
STATE PARTY. LIST STATE AND CANDIDATE OR STATE PARTY.

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

CHECK NEEDED BY: DATE: _____

RB 010855

**THIRTY EIGHTH ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE**


Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE I

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1996 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. Current Advances under this agreement are evidenced by the unpaid balance of thirteen demand promissory notes totaling \$1,195,000. The denominations of the thirteen promissory notes are as follows: two in the principle amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$100,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, one in the principle amount of \$75,000, but with only \$60,000 of principle outstanding (\$15,000 was paid on October 20, 1994), one in the principle amount of \$70,000, one in the principle amount of \$60,000, and four in the principle amount of \$50,000 in the form attached as Exhibits Z, AA, BB, CC, DD, EE, FF, GG, HH, II, JJ, KK and LL hereto (the Note).

January 30, 1996

NATIONAL POLICY FORUM


Jackie Wolcott Sanders, Vice President

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.
January 30, 1996

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1996.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1996.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM



Jackie Wolcott Sanders
Vice President

EXHIBIT LL

RB 010857

Dear Mr. Bradin:

Pursuant to section 4.6(iv) of our October 15, 1994 Credit and Security Agreement, National Policy Forum (NPF) requests written permission to borrow \$50,000 from the Republican National Committee (RNC) in order to cover our payroll and other end of the month expenses.

By signing and dating the bottom of this letter, Signet Bank grants permission to NPF to issue a \$50,000 loan from the RNC.

Thank you for your consideration.

Sincerely,

D. Wilmet

Daniel E. Wilmet
Comptroller

Signet Bank gives permission to National Policy Forum to borrow \$50,000 from the Republican National Committee. I am duly authorized to grant such permission.

John S. Bradin
Signet Bank

Date:

1-30-96

Frank White, SOP for John Bradin

Form 202 544-0296

Form 202 544-0296

Contributions to the National Policy Forum are not deductible as charitable contributions for federal income tax purposes.

Post-It™ brand fax transmittal memo 7671

of pages 1

To: <i>Dan Wilmet</i>	From: <i>Linwood White</i>
Co: <i>National Policy Forum</i>	Co: <i>Signet</i>
Dept:	Phone:
Fax: <i>202 544-0296</i>	Fax:

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

TAX CODES: 1 - NON-TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #	VENDOR ID <u>NAT350</u>	
VENDOR NAME <u>National Policy Forum</u>		INVOICE AMT <u>50000.00</u>
INVOICE # <u>022896</u>	INVOICE DATE: <u>2-28-96</u>	(CHECK DATE)
P O #: (R)	TERMS: AP0001 (R)	GL PERIOD: <u>2</u>

ITEM ID (R) <u>loan</u>	DESC	
GL ACCOUNT <u>99 100 1165</u>	TAX CODE	EXT COSTS: \$ <u>50000.00</u>

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

PREPAID CHECKS	
AMT PAID: \$ <u>50000.00</u>	CHECK NUMBER: <u>7607</u>

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING
310 FIRST STREET, SE
WASHINGTON, DC 20003

SIGNET BANK
ACH # 05-003776
Falls Church, VA
Virginia

7607

Feb. 27, 1997

88-408/560
1494

PAY

TO THE ORDER OF

DOLLARS \$

20,043.29

TO
THE
ORDER
OF

National Police Force

NOT NEGOTIABLE



20,043.29

RB 010860



Republican
National
State
Elections
Committee

DIVISION: _____

LEGAL: _____

ADMIN: _____

MEMORANDUM

DATE: 2-28-96

TO: JAY BANNING

FROM: J. Gaskulski

RE: REQUEST FOR PAYMENT

Please pay the attached invoice in the amount of \$ 50,000.00

from the Republican National State Elections Committee- Corporate

from the following account number _____

Description of services: loan

State if applicable: _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN INKIND CONTRIBUTION TO A CANDIDATE/
STATE PARTY. LIST STATE AND CANDIDATE OR STATE PARTY.

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

CHECK NEEDED BY: DATE: _____

RB 010861

**THIRTY NINTH ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE**

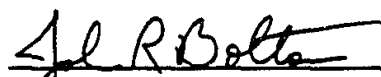
Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

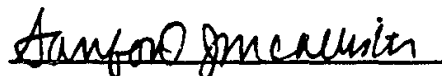
Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1996 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. Current Advances under this agreement are evidenced by the unpaid balance of fourteen demand promissory notes totaling \$1,245,000. The denominations of the fourteen promissory notes are as follows: two in the principle amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$100,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, one in the principle amount of \$75,000, but with only \$60,000 of principle outstanding (\$15,000 was paid on October 20, 1994), one in the principle amount of \$70,000, one in the principle amount of \$60,000, and five in the principle amount of \$50,000 in the form attached as Exhibits Z, AA, BB, CC, DD, EE, FF, GG, HH, II, JJ, KK, LL and MM hereto(the Note).

February 28, 1996

NATIONAL POLICY FORUM


John R. Bolton, President

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.

February 28, 1996


FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1996.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1996.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM



John R. Bolton
President

EXHIBIT MM

RB 010863



National Policy Forum

229 1/2 Pennsylvania Avenue, S.E., Washington, D.C. 20003

A Republican Center for the Exchange of Ideas

Haley Barbour
Chairman

John R. Bolton
President

February 28, 1996

Mr. John S. Bredin
Assistant Vice President
Signet Bank
1350 Connecticut Avenue, NW
Suite 1000
Washington, DC 20036

Dear Mr. Bredin:

Pursuit to section 4.6(iv) of our October 13, 1994 Credit and Security Agreement, National Policy Forum (NPF) requests written permission to borrow \$50,000 from the Republican National Committee (RNC) in order to cover our payroll and other end of the month expenses.

By signing and dating the bottom of this letter, Signet Bank grants permission to NPF to incur a \$50,000 loan from the RNC.

Thank you for your consideration.

Sincerely,

Daniel K. Wilnot
Comptroller

Signet Bank gives permission to National Policy Forum to borrow \$50,000 from the Republican National Committee. I am duly authorized to grant such permission.

John S. Bredin
Signet Bank

Date: 2/28/96

CC

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

TAX CODES: 1 - NON - TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #	VENDOR ID <u>NAT 350</u>	
<u>National Policy Forum</u>		\$ <u>25000.00</u>
VENDOR NAME		INVOICE AMT
INVOICE # <u>031496</u>	INVOICE DATE: <u>3-14-96</u>	(CHECK DATE)
P O #: (R)	TERMS: AP0001 (R)	GL PERIOD: <u>3</u>

ITEM ID (R) loan DESC
GL ACCOUNT 99 100 1165 TAX CODE EXT COSTS: \$ 25000.00

ITEM ID (R) _____ DESC

GL ACCOUNT _____ TAX CODE EXT COSTS: \$ _____

ITEM ID (R) _____ DESC

GL ACCOUNT _____ TAX CODE EXT COSTS: \$ _____

ITEM ID (R) _____ DESC

GL ACCOUNT _____ TAX CODE EXT COSTS: \$ _____

ITEM ID (R) _____ DESC

GL ACCOUNT _____ TAX CODE EXT COSTS: \$ _____

PREPAID CHECKS	
AMT PAID: \$ <u>25000.00</u>	CHECK NUMBER: <u>7631</u>

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING
310 FIRST STREET, SE.
WASHINGTON, DC 20003

SIGNET BANK
ACH RST 081005778
Falls Church, VA
Virginia

7631

88-408/560
1494

PAY Twenty-five Thousand and 00/100 DOLLARS \$ 25,000.00

National Policy Forum

TO
THE
ORDER
OF

NOT NEGOTIABLE



RB 010866

F



Republican
National
State
Elections
Committee

DIVISION: _____

LEGAL: TJ/CM

ADMIN: 03

MEMORANDUM

DATE: 3-14-96

TO: JAY BANNING

FROM: Laskulski

RE: REQUEST FOR PAYMENT

Please pay the attached invoice in the amount of \$ 25,000.00

from the Republican National State Elections Committee- Corporate

from the following account number _____

Description of services: loan

State if applicable: _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN INKIND CONTRIBUTION TO A CANDIDATE/
STATE PARTY. LIST STATE AND CANDIDATE OR STATE PARTY.

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

CHECK NEEDED BY: DATE: _____

RB 010867

**FORTIETH ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE**

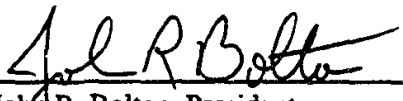
Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

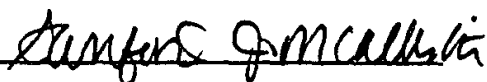
Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1996 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. Current Advances under this agreement are evidenced by the unpaid balance of fifteen demand promissory notes totaling \$1,270,000. The denominations of the fifteen promissory notes are as follows: two in the principle amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$100,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, one in the principle amount of \$75,000, but with only \$60,000 of principle outstanding (\$15,000 was paid on October 20, 1994), one in the principle amount of \$70,000, one in the principle amount of \$60,000, five in the principle amount of \$50,000, and one in the principle amount of \$25,000 in the form attached as Exhibits Z, AA, BB, CC, DD, EE, FF, GG, HH, II, JJ, KK, LL, MM, and NN hereto(the Note).

March 13, 1996

NATIONAL POLICY FORUM


John R. Bolton, President

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$25,000

WASHINGTON, D.C.

March 13, 1996

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Twenty-Five Thousand Dollars (\$25,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1996.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1996.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM



John R. Bolton
President

EXHIBIT NN

RB 010869



National Policy Forum

229 1/2 Pennsylvania Avenue, S.E., Washington, D.C. 20003

A Republican Center for the Exchange of Ideas

Haley Barbour
Chairman

John R. Bolton
President

March 13, 1996

Mr. John S. Bredin
Assistant Vice President
Signet Bank
1350 Connecticut Avenue, NW
Suite 1000
Washington, DC 20036

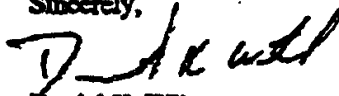
Dear Mr. Bredin:

Pursuit to section 4.6(iv) of our October 13, 1994 Credit and Security Agreement, National Policy Forum (NPF) requests written permission to borrow \$25,000 from the Republican National Committee (RNC) in order to cover our payroll and other end of the month expenses.

By signing and dating the bottom of this letter, Signet Bank grants permission to NPF to incur a \$25,000 loan from the RNC.

Thank you for your consideration.

Sincerely,


Daniel K. Wilnot
Comptroller

Signet Bank gives permission to National Policy Forum to borrow \$25,000 from the Republican National Committee. I am duly authorized to grant such permission.


John S. Bredin
Signet Bank

Date: 3/13/96

CC

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

TAX CODES: 1 - NON - TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #	VENDOR ID <u>NAT 350</u>	
VENDOR NAME <u>National Policy Forum</u>		INVOICE AMT <u>50000.00</u>
INVOICE # <u>032896</u>	INVOICE DATE: <u>3-28-96</u>	(CHECK DATE)
P O #: (R)	TERMS: AP0001 (R)	GL PERIOD: <u>3</u>

ITEM ID (R) 1000 DESC
GL ACCOUNT 99 100 1165 TAX CODE EXT COSTS: \$ 50000.00

ITEM ID (R) _____ DESC

GL ACCOUNT _____ TAX CODE EXT COSTS: \$ _____

ITEM ID (R) _____ DESC

GL ACCOUNT _____ TAX CODE EXT COSTS: \$ _____

ITEM ID (R) _____ DESC

GL ACCOUNT _____ TAX CODE EXT COSTS: \$ _____

ITEM ID (R) _____ DESC

GL ACCOUNT _____ TAX CODE EXT COSTS: \$ _____

PREPAID CHECKS	
AMT PAID: \$ <u>50000.00</u>	CHECK NUMBER: <u>7644</u>

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING
310 FIRST STREET SE.
WASHINGTON, DC 20003

SIGNET BANK
ACH R&T 051006778
Falls Church, VA
Virginia

7644

March 21, 19 91

68-408/580
1494

PAY Fifty Thousand and no/100 DOLLARS \$ 50,000.00

National Policy Forum

TO
THE
ORDER
OF

NOT NEGOTIABLE



RB 010872



Republican
National
State
Elections
Committee

DIVISION: _____

LEGAL: 308

ADMIN: 913

MEMORANDUM

DATE: 3-28-96

TO: JAY BANNING

FROM: L. Gaskulski

RE: REQUEST FOR PAYMENT

Please pay the attached invoice in the amount of \$

50,000.00

from the Republican National State Elections Committee-

Corporate

from the following account number

99-100/1165

Description of services:

loan

State if applicable: _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN INKIND CONTRIBUTION TO A CANDIDATE/
STATE PARTY. LIST STATE AND CANDIDATE OR STATE PARTY.

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

CHECK NEEDED BY: DATE: _____

**FORTY FIRST ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE**


Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including December 31, 1996 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$2,500,000. Current Advances under this agreement are evidenced by the unpaid balance of Sixteen demand promissory notes totaling \$1,320,000. The denominations of the Sixteen promissory notes are as follows: two in the principle amount of \$200,000, one in the principle amount of \$140,000, one in the principle amount of \$100,000, one in the principle amount of \$85,000, one in the principle amount of \$80,000, one in the principle amount of \$75,000, but with only \$60,000 of principle outstanding (\$15,000 was paid on October 20, 1994), one in the principle amount of \$70,000, one in the principle amount of \$60,000, Six in the principle amount of \$50,000, and one in the principle amount of \$25,000 in the form attached as Exhibits Z, AA, BB, CC, DD, EE, FF, GG, HH, II, JJ, KK, LL, MM, NN, and OO hereto(the Note).

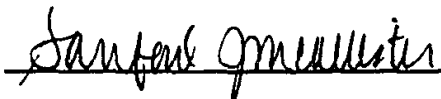
March 28, 1996

NATIONAL POLICY FORUM



Jackie Wolcott Sanders, Vice President

REPUBLICAN NATIONAL COMMITTEE



Sanford Gruninger

DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.

March 28, 1996


FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on December 31, 1996.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on December 31, 1996.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM-



Jackie Wolcott Sanders
Vice President

EXHIBIT OO

RB 010875

ACCOUNTS PAYABLE

DAILY WORK

TRANSACTIONS

1. PURCHASES
2. MISC DEBITS

TAX CODES: 1 - NON-TAXABLE 3 - TAXED
2 - TAXABLE DC 4 - MAILING COSTS

BATCH #	VENDOR ID <u>WAT352</u>	
VENDOR NAME <u>National Policy</u>		INVOICE AMT <u>\$ 50000.00</u>
INVOICE # <u>042996</u>	INVOICE DATE: <u>4-29-96</u>	(CHECK DATE)
P O #: (R)	TERMS: AP0001 (R)	GL PERIOD: <u>4</u>

ITEM ID (R) <u>6000</u>	DESC	
GL ACCOUNT <u>991001165</u>	TAX CODE	EXT COSTS: \$ <u>50000.00</u>

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

ITEM ID (R)	DESC	
GL ACCOUNT	TAX CODE	EXT COSTS: \$

PREPAID CHECKS	
AMT PAID: \$ <u>50000.00</u>	CHECK NUMBER: <u>7722</u>

DEMAND PROMISSORY NOTE

\$100,000

Washington, D.C.

May 1, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of One Hundred Thousand Dollars (\$100,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated thus date (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

3 hereunder at a
ed over a year of
'Prime Rate"),
ctive as of the
Payment of
ote on April

between the

and all other

Attest:

Kenneth J. Brier

Secretary

(Seal)

EXHIBIT A

RB 013093

GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF CONSUMER AND REGULATORY AFFAIRS
BUSINESS REGULATION ADMINISTRATION



THIS IS TO CERTIFY that the pages attached hereto constitute a full, true and complete copy of:

Certificate and Articles of Incorporation of:

NATIONAL POLICY FORUM

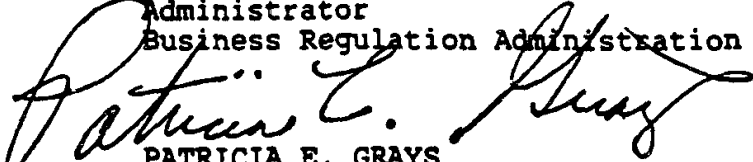
as received and filed on May 24, 1993.

as the same appears of record in this office.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of this office to be affixed, this the 24TH day of MAY, 1993.

Joan Parrott-Fonseca
Director

Barry K. Campbell
Administrator
Business Regulation Administration


PATRICIA E. GRAYS
Assistant Superintendent of Corporations
Corporations Division

Government of the District of Columbia
Sharon Pratt Kelly, Mayor

RB 013094

GOVERNMENT OF THE DISTRICT OF COLUMBIA
DEPARTMENT OF CONSUMER AND REGULATORY AFFAIRS
BUSINESS REGULATION ADMINISTRATION

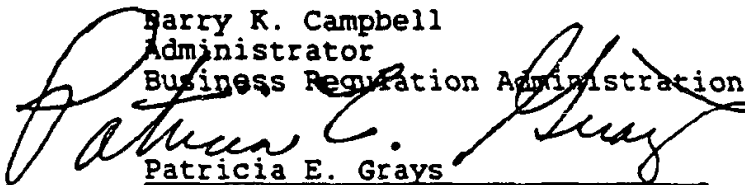


C E R T I F I C A T E

THIS IS TO CERTIFY that all applicable provisions of the DISTRICT
OF COLUMBIA NONPROFIT CORPORATION ACT have been complied with and
accordingly, this CERTIFICATE of INCORPORATION is hereby issued to
NATIONAL POLICY FORUM

as of MAY 24TH , 1993 .

Joan Parrott-Fonseca
Director

Barry K. Campbell
Administrator
Business Regulation Administration

Patricia E. Grays
Assistant Superintendent of Corporations
Corporations Division

Sharon Pratt Kelly
Mayor

RB 013095

ARTICLES OF INCORPORATION
OF THE
NATIONAL POLICY FORUM

FILED

MAY 24 1993

BY: JEF

To: The Department of Consumer & Regulatory Affairs - Corporations Div.
Washington, D.C.

Pursuant to the provisions of the District of Columbia Non-Profit Corporation Act, the undersigned adopts the following Articles of Incorporation:

- FIRST: The name of the Corporation is the National Policy Forum.
- SECOND: The period of duration of the Corporation is perpetual.
- THIRD: The purposes for which the Corporation is organized are as follows:

To encourage the involvement of citizens in free and open debate, the public exchange and development of ideas, discussions, dialogues, conferences, and discourses, to promote public forums, seminars and colloquia and information dissemination to the general populace, to develop a national Republican policy agenda and to serve as a clearinghouse for the collection and review of research and ideas on issues affecting foreign affairs, national security, economy, environment, energy, government lands, commerce, labor, federal budget, government restructuring and regulatory reform, fiscal and tax policy, international trade, education, states, cities, urban and suburban life, crimes, justice, judicial reform, human services, health care, agriculture, rural life, small business and entrepreneurial enhancement and other issues of concern to or affecting the citizens of the United States of America.

In addition, the corporation shall have all other powers now or hereafter granted to non-profit corporations pursuant to the District of Columbia Non-Profit Corporation Act to be used in furtherance of the above purposes. Notwithstanding the foregoing, however, the Corporation is organized to operate exclusively for social welfare purposes within the meaning of Section 501(c)(4) of the Internal Revenue Code of 1986, as amended ("Code")(or corresponding provisions of any subsequent federal tax laws), and shall neither have nor exercise any power or authority, either expressly, by interpretation, or by

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operation of law, nor directly, nor indirectly, engage in any activity that would prevent it from qualifying and continuing to qualify as an organization described in Section 501(c)(4).

FOURTH: The Corporation shall have no members.

FIFTH: The manner in which directors shall be elected or appointed shall be provided in the Bylaws of the Corporation.

SIXTH: In all events and under all circumstances, and notwithstanding merger, consolidation, reorganization, termination, dissolution, or winding up of this Corporation, voluntary or involuntary or by the operation of law, or upon amendment of the Articles of the Corporation:

(a) The Corporation shall not have or exercise any power or authority either expressly, by interpretation, or by operation of law, nor shall it directly or indirectly engage in any activity that would prevent it from qualifying (and continuing to qualify) as a corporation described in Section 501(c)(4) of the Code (or corresponding provisions of any subsequent federal tax laws).

(b) No part of the assets or net earnings of the Corporation shall inure to the benefit of or be distributable to its incorporators, directors, officers, or other private persons having a personal or private interest in the Corporation, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services actually rendered and to make reimbursement in reasonable amounts for expenses actually incurred in carrying out the purposes set forth in ARTICLE THIRD hereof.

(c) Neither the whole, nor any part or portion of the assets or net earnings of the Corporation shall be used, nor shall the corporation ever be operated, for objects or purposes other than set forth in ARTICLE THIRD hereof.

(d) Upon dissolution of the Corporation, all of its assets and property of every nature and description remaining after the payment of all liabilities and obligations of the Corporation (but not including assets held by the Corporation upon condition requiring return, transfer, or conveyance, which condition occurs by reason of the dissolution) shall be paid over and transferred to the federal government or to one or more organizations which engage in activities substantially similar to those of the Corporation and which are then qualified for exemption from

federal income taxes as organizations described in Section 501(c)(4) of the Code (or corresponding provisions of subsequent federal tax laws), or which constitutes a state or local government, or a subdivision or agency thereof.

SEVENTH: The address, including street and number of the Corporation's initial registered office is Suite 550, 1156 Fifteenth, St., N.W., Washington, D.C. 20005, and the name of its initial registered agent at such address is Scott Gunn.

EIGHTH: The number of directors constituting the initial Board of Directors is three (3) and the names and addresses, including street and number, of the persons who are to serve as the initial directors until the first annual meeting or until their successors are elected and qualified are:

Haley R. Barbour
P.O. Box 960 648 Dogwood Drive RES
Yazoo City, Mississippi 39184

Kenneth J. Hill
1604 Sherwood Hall Lane
Alexandria, Virginia 22306

Donald Fierce
3414 Sleepy Hollow Road
Falls Church VA 22044

NINTH: The names and addresses of the incorporators are:

Michael A. Hess
Quince Hill Farm
P.O. Box 729
Kearneysville, West Virginia 25430

Linda Ann Long
7716 Asterella Court
Springfield, Virginia 22152

Paula C. Saddler
3764 Sudley Ford Court
Fairfax, Virginia 22033

DATED: _____

Michael A. Hess
Michael A. Hess

Linda Ann Long
Linda Ann Long

Paula C. Saddler
Paula C. Saddler

District of Columbia ss:

The undersigned, a Notary Public in and for the District of Columbia, hereby certifies that on May 19, 1993, personally appeared before me Michael A. Hess, who signed the foregoing document as an incorporator, and stated that the statements therein contained are true.

G. Thomas Wright
Notary Public

My Commission expires: G. THOMAS WRIGHT
Notary Public, District of Columbia
My Commission Expires May 14, 1998

District of Columbia ss:

The undersigned, a Notary Public in and for the District of Columbia, hereby certifies that on May 17, 1993, personally appeared before me Linda Ann Long, who signed the foregoing document as an incorporator, and stated that the statements therein contained are true.

Linda Ann Long
Notary Public

My Commission expires: _____

District of Columbia ss:

The undersigned, a Notary Public in and for the District of Columbia, hereby certifies that on May 17, 1993, personally appeared before me Paula C. Saddler, who signed the foregoing document as an incorporator, and stated that the statements therein contained are true.

Paula C. Saddler
Notary Public

My Commission expires: _____

BYLAWS

OF THE

NATIONAL POLICY FORUM

ARTICLE I. PURPOSE

Section 1. The purpose of the National Policy Forum is exclusively for social welfare purposes as set forth in the Articles of Incorporation. In pursuing such purpose, the National Policy Forum shall not act so as to impair its eligibility for exemption under Section 501(c)(4) of the Internal Revenue Service Code of 1986, as amended.

ARTICLE II. OFFICES

Section 1. The registered office of the National Policy Forum shall be at Suite 550, 1156 Fifteenth Street, N.W., Washington, D.C. 20005, or such other location in the District of Columbia as the Directors may from time to time determine.

Section 2. The National Policy Forum may also have offices at such other places as the Directors may select and the business of the National Policy Forum shall require.

ARTICLE III. MEMBERS

Section 1. The National Policy Forum shall have no members.

Section 2. The Directors may create such classes of "membership," such as

BYLAWS OF THE NPF

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contributing members or honorary members, as the Directors see fit, but such persons shall not have the right of members under the District of Columbia NonProfit Corporation Act of 1962, as amended.

ARTICLE IV. DIRECTORS

Section 1. Powers. The Directors shall have all powers and duties for the conduct of the activities of the National Policy Forum except as otherwise required by these Bylaws or a resolution duly adopted by the Board.

Section 2. Number, Election, Term. The Board of Directors shall consist of not less than three (3), nor more than twenty (20) persons. Directors shall be chosen annually by the Board of Directors at the annual meeting and shall serve for terms of 3 years until their successors are elected and qualified. As nearly as possible, an equal number of terms shall expire each year.

Section 3. Removal. Any Director may be removed from office, without the assignment of any cause by a vote of a majority of the Directors in office at any duly convened meeting of the Board, provided that written notice of the intention to consider removal of such Director has been included in the notice of the meeting.

Section 4. Vacancies. Vacancies among the Directors may be filled by a majority of the Directors then in office, though less than a quorum, or by a sole remaining Director, and each Director so chosen shall hold office until the end of the term of the Director

replaced and shall hold office until the next successor is elected and qualifies, or until the Director's earlier resignation or removal. If there are no Directors in office, then an election of Directors may be held in a manner provided by statute. When one or more Directors shall resign from the Board, effective at a future date, a majority of the Directors then in office, including those who have so resigned, shall have power to fill such vacancy or vacancies, the vote thereon to take effect when such resignation or resignations shall become effective, and each director so chosen shall hold office as provided in this section in the filling of other vacancies.

Section 5. Quorum. A majority of the Directors shall constitute a quorum of the Board for the transaction of business. The act of the majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board (except that an affirmative vote of two-thirds (2/3) of the entire Board shall be required with respect to any amendment to these Bylaws or the Certificate of Incorporation.)

Section 6. Vote. Each Director shall be entitled to one vote. No proxy votes shall be permitted.

Section 7. Waivers of Notice of Board Meetings, Adjournments. Notice of a meeting need not be given to any Director who signs a waiver of notice whether before or after the meetings, or who attends the meeting without protesting, prior to the conclusion of the meeting, the lack of notice to such Director of such meeting. Neither the business to be transacted at, nor the purpose of, any meeting of the Board need be specified in the notice

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or waiver of notice of such meeting. Notice of an adjourned meeting need not be given if the time and place are fixed at the meeting adjourning and if the period of adjournment does not exceed twenty days in any one adjournment.

Section 8. Regular Meetings. A regular annual meeting of the Board for the election of Directors and officers and such other business as may come before the meeting shall be held in June of each year upon not less than ten nor more than sixty days written notice of the time, place and purposes of the meeting. The Board must provide for at least one additional regular meeting which may be held in accordance with the resolutions adopted at any meeting of the Board. In the absence of such a resolution the Board will meet at the call of the Chairman.

Section 9. Special Meetings of the Board. Special meetings of the Board for any purpose or purposes may be called at any time by the Chairman or any two of the Directors. Such meetings shall be held upon not less than two days notice given personally by telephone or facsimile, or upon not less than four days notice given by depositing notice in the United States mails, postage paid. Such notice shall specify the time and place of the meeting.

Section 10. Action Without Meeting: The Board or any committee of the Board may act without a meeting if, prior or subsequent to such action, each director or committee member shall consent in writing to such action. Such written consent or consents shall be filed with the minutes of the meeting.

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Section 11. Nominating Committee: The Chairman shall appoint a nominating committee of three individuals (which may include persons who are not Directors provided that a majority of the members of the committee be Directors) which shall recommend to the Board the names of the persons to be submitted for election as Directors. The Directors shall thereafter be elected by the Board.

Section 12. Meeting by Telephone: The Board or a committee of the Board may participate in a meeting of the Board or such committee, by means of a telephone conference or any other means of communication by which all persons participating in the meeting are able to hear each other.

Section 13. Committees of the Board: The Board, by resolution approved by a majority of the entire Board, may appoint (from among the Directors) one or more committees, (other than the nominating committee provided for in section 2) of one or more members (which may include persons who are not Directors, provided that at least one member of each committee shall be a director and that any act of any committee which has members which are not Directors shall be advisory, shall not bind the Board or the Corporation and shall be subject to Board approval) each of which, to the extent provided in the resolution, shall have and may exercise the authority of the Board, except that no such committee shall:

- (a) make, alter or repeal any By-Law of the corporation;
- (b) elect or appoint any officer or director, or remove any officer or director;

BYLAWS OF THE NPF

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- (c) make any grants or distribution of funds; or
- (d) amend or repeal any resolution previously adopted by the Board.

The Board, by resolution adopted by a majority of the entire Board, may:

- (a) fill any vacancy in such committee;
- (b) appoint one or more persons to serve as alternate members of any such committee to act in the absence or disability of members of any such committee with all the powers of such absent or disabled members of a committee;

- (c) abolish any such committee at its pleasure; or
- (d) remove any members of such committee at any time, with or without cause.

A majority of each committee shall constitute a quorum for the transaction of business and the act of the majority of the committee members present at a meeting at which a quorum is present shall be the act of such committee.

Each committee shall appoint from among its members a chairman unless the resolution of the Board establishing such committee designates the chairman, in which case, in the event of a vacancy in the chairmanship, the Board shall fill the vacancy.

Actions taken at a meeting of any such committee shall be kept in a record of its proceedings which shall be reported to the Board at its next meeting following such committee meeting, except that, when the meeting of the Board is held within two days after the committee meeting, such report shall, if not made at the first meeting, be made to the Board at its second meeting following such committee meeting.

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Section 14. Compensation: Neither Directors nor officers of the Board shall receive any fee, salary or remuneration of any kind for their services as Directors or officers, provided, however, that Directors and officers may be reimbursed for reasonable expenses incurred with approval of the Board upon presentation of vouchers.

Section 15. Officers: At its annual meeting, the Board shall elect from its members a Chairman, Vice Chairman, Secretary-Treasurer, and such other officers as it shall deem necessary, each of whom shall serve for a term of two years and may succeed themselves. The Board shall select an Executive Director who need not be a Director, and who shall serve at the pleasure of the Board. The Board, by resolution adopted by a 2/3 vote of the entire Board, may remove any officer, with or without cause. The duties and authority of the officers shall be determined from time to time by the Board. Subject to any such determination, the officers shall have the following duties and authority:

(a) The Chairman of the Board shall preside at all meetings of the Board of Directors, and shall have such other duties and such other powers as may be vested in that office by the Board of Directors.

(b) The Vice Chairman (if elected), shall have such duties and possess such authority as may be delegated to the Vice Chairman by the Chairman.

(c) The Secretary-Treasurer shall have custody of the funds and securities of the corporation and shall keep or cause to be kept regular books of account for the corporation and shall cause notices of all meetings to be served as prescribed in these Bylaws and shall

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keep or cause to be kept the minutes of all meetings of the Board. The Secretary-Treasurer shall have charge of the seal of the corporation and shall perform such other duties and possess such powers as are incident to the office or shall be assigned from time to time by the Chairman or the Board.

(d) The Executive Director shall be the Chief Executive Officer of the Corporation and have the duties and responsibilities of conducting the affairs of the National Policy Forum and carry out the duties of the office in accordance with the directions and policies of the Board, subject to the right of the Board to delegate any specific powers as allowed by law; and shall execute bonds, mortgages and other contracts requiring a seal, under the seal of the corporation, and when authorized by the Board, affix the seal to any instrument requiring the same.

(e) Assistant Treasurers, if elected, shall have such duties and possess such authority as may be delegated to them by the Treasurer.

(f) Assistant Secretaries, if elected, shall have such duties and possess such authority as may be delegated to them by the Secretary.

ARTICLE V. BYLAWS

Section 1. Force and Effect of Bylaws. These Bylaws are subject to the provisions of the District of Columbia NonProfit Corporation Act (the Act) and the Certificate of Incorporation as they may be amended from time to time. If any provision in these Bylaws

is inconsistent with a provision in the Act or the Certificate of Incorporation, the provision of the Act or the Certificate of Incorporation shall govern to the extent of such inconsistency.

Section 2. Amendment to Bylaws. These Bylaws may be altered, amended or repealed by a vote of 2/3 of the Board. Written notice of any such By-Law change to be voted upon by the Board shall be given not less than 10 days prior to the meeting at which such change shall be proposed.

ARTICLE VI. INDEMNIFICATION

Section 1. Indemnification. The National Policy Forum shall indemnify to the full extent permitted by law any person made, or threatened to be made, a party to an action, suit or proceeding (whether civil, criminal, administrative or investigative) by reason of the fact that the person, or the person's testator or intestate, is or was a director or officer of the National Policy Forum, provided however, that no persons shall be entitled to indemnification pursuant to this Article in any instance in which the action or failure to take action giving rise to the claim for indemnification is determined by a court to be wilful misconduct or recklessness.

LOAN AGREEMENT

This Loan Agreement ("Agreement") is entered into as of this 1st day of May, 1993, by and between National Policy Forum, a District of Columbia not-for-profit corporation with its principal office and place of operations in the District of Columbia ("the Borrower"), the Republican National Committee, an unincorporated association with an office and principal place of business at 310 First Street, S.E., Washington, D.C. 20003 (the "RNC").

NOW THEREFORE, the RNC and the Borrower hereby agree as follows:

ARTICLE 1

Section 1.1. Loan Facility. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$100,000. All Advances under this Agreement shall be evidenced by a single demand promissory note, in the principal amount of \$100,000, in the form attached as Exhibit A hereto (the "Note"). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

Section 1.2. Making the Advances. Each Advance shall be made upon notice from the Borrower to the RNC, specifying the amount requested. The notice may be by telephone, but must be confirmed in writing within three business days of the date of the Advance.

Section 1.3. Use of Proceeds. All proceeds of Advances hereunder shall be used for the Borrower's operating expenses and working capital requirements relating to its nonprofit activities.

Section 1.4. Repayment and Interest. The Borrower shall repay to the RNC the Advances upon demand, or, if no demand previously has been made on the maturity of the Note on April 30, 1994. The Borrower may make prepayments under the Note at any time and, subject to the terms and conditions hereof, may reborrow during the Availability Period. The Borrower shall further pay to the RNC interest upon the aggregate unpaid principal amount under the Note, payable upon the maturity of the Note or April 30, 1994, at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank/Virginia's (the "Bank") prime rate of interest in effect from time to time as publicly announced by the Bank as such prime rate ("the Prime Rate"), plus 1.5 points.

Section 1.5. **Method of Payment.** All payments and prepayments hereunder shall be made to the RNC at its address stated on the first page hereof, in such money of the United States money and in immediately available funds.

ARTICLE II

Section 2.1. **Conditions Precedent.** The RNC's obligations under Section 1.1 hereof shall be subject to the fulfillment of all the following conditions precedent in manner and form satisfactory to the RNC and its Chief Counsel:

(a) The Borrower shall have delivered to the RNC:

(i) a copy of the Borrower's certificate and articles of incorporation and by-laws, certified as to accuracy and completeness by Borrower's President and Secretary;

(ii) the Note, duly executed by the Borrower;

(iii) a resolution of the Board of Directors of the Borrower authorizing the execution, delivery and performance of this Agreement and the Note;

(iv) a certificate of incumbency and authenticity of signatures with respect to the officers of the Borrower executing this Agreement, the Note and any related documents.

(b) Upon fulfillment of the above conditions the RNC shall execute and deliver this Agreement.

ARTICLE III WARRANTIES AND REPRESENTATIONS

Section 3.1. **Organization.** The Borrower hereby warrants and represents that it is not-for-profit corporation validly organized and existing under the laws of, and with its financial and other records and its principal place of operations in, the District of Columbia, that it has power and authority, corporate and otherwise to own its operations, and that it has qualified with the Internal Revenue Service as a tax exempt organization pursuant to Section 501(c) (4) of the Internal Revenue Code.

Section 3.2. **Authority; Approvals.** The Borrower hereby warrants and represents that the persons executing this Agreement and the Note on behalf of the Borrower are duly authorized by the Borrower to enter into this Agreement, to issue the Note and to bind the Borrower to perform this Agreement and the Note in accordance with their respective terms; that the execution, delivery, and the performance of this Agreement and the Note are within the duly authorized powers of the Borrower, corporate and otherwise, and do not contravene any law, rule, or regulation applicable to the Borrower, the certificate or articles of incorporation of the Borrower, any by-law or rule governing the Borrower, or any contractual obligation binding upon the Borrower; that the lawful execution, delivery and performance of this Agreement and the Note do not require any filing with, notice to or approval by any governmental entity, and that this

Agreement is and, when issued, the Note shall be, valid, legal and binding obligations of the Borrower enforceable in accordance with their respective terms.

Section 3.3. Proceedings. There are no actions, investigations, or other proceedings before any court or governmental agency pending or threatened against Borrower or affecting its assets or operations which, if decided adversely would have a material adverse effect upon Borrower's financial condition or operations.

ARTICLE IV COVENANTS

Section 4.1. Protection of Rights. The Borrower agrees that, upon request by the RNC, it will execute and deliver any amendments, assignments, instruments and similar documents that may reasonably be deemed by the RNC to be necessary for the perfection or protection of the RNC's rights as a creditor under or arising out of this Agreement.

Section 4.2. Good Standing; Maintenance of Office and Records. The Borrower agrees that, during the terms of this Agreement, it shall maintain its corporate existence and good standing in the District of Columbia and its tax-exempt status under Section 501(c)(4) and the Internal Revenue Code; that it shall not merge into or consolidate with any other person; and that it shall not remove its office or principal place of business from the District of Columbia and shall not transfer its financial or other records from the District of Columbia, without the prior written consent of the RNC.

Section 4.3. Legal Compliance. The Borrower shall comply with all laws, rules, regulations, orders, judgments, decrees and reporting requirements applicable to it or its offices or assets.

Article V

Section 5.1. Events of Default. The following shall constitute an Event of Default under this Agreement:

(a) Failure by the Borrower to pay or cause to be paid when due under this Agreement or upon demand by the RNC, any amount required to be paid by the Borrower pursuant to this Agreement;

(b) The Borrower shall generally not pay its debts as they become due or shall make any assignment for the benefit of creditors, seek or have sought against it an order for relief under the Federal Bankruptcy Code, or cause or suffer the appointment of a receiver or similar official for it or any substantial portion of its assets.

Section 5.2. Exercise of Remedies. Any right, remedy or power of the RNC hereunder may be exercised from time to time and as often as may be deemed expedient by the RNC, and a waiver by the RNC on one occasion shall not be construed as a bar to, or waiver of, any such exercise on any other occasion. In order to entitle the RNC to

exercise any right, remedy or power reserved to it under this Agreement or the Note, it shall not be necessary to give any notice as may be herein expressly required.

ARTICLE VI. MISCELLANEOUS

Section 6.1. Choice of Law. This Agreement shall be governed by and shall be construed in accordance with the laws of the District of Columbia.

Section 6.2. Power of Attorney. The RNC is hereby irrevocably made, constituted and appointed by the Borrower as the true and lawful attorney for the Borrower with full power of substitution for the sole purpose of endorsing the name of the Borrower upon any and all checks, drafts, money orders and other instruments to be deposited to Borrower's deposit accounts.

Section 6.3. Notices. All Notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given (a) on the day delivered by facsimile with confirmation or by hand delivery or (b) on the second day following the day on which the same are mailed by certified or registered mail, postage prepaid, bearing the address of the RNC or the Borrower as each is stated herein, whichever is appropriate. The RNC and the Borrower may, by notice given hereunder, designate any future or different address to which subsequent notices, certificate or other communications shall be sent.

Section 6.4. Severability. In the event that any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 6.5. Liability. The Republican National Committee (RNC) represents that it is an unincorporated association created by the Rules of the Republican Party adopted on August 17, 1992, by the Republican National Convention in Houston, Texas. The members, officers, employees and agents of the RNC, as well as the members of the Executive Committee of the RNC, shall not be personally liable for any debt, liability, or obligation of the RNC. All persons, corporations or other entities extending credit to, contracting with, or having any claim against the RNC, may look only to the funds and property of the RNC for payment of any such contract or claim or for the payment of any debt, damages, judgment or decree or any money that may otherwise become due or payable to them from the RNC.

Section 6.6. Binding Effect; Modifications. This Agreement shall bind and inure to the benefit of the parties, their legal representatives, successors and assigns, except that the Borrower may not assign or transfer its rights hereunder or any interests herein without the prior written consent of the RNC. This Agreement, together with the provisions of the Note, constitute the entire agreement between the parties hereto relating to the subject matter hereof, superseding all previous oral or written agreements relating to such subject matter, and no amendment or waiver of any provision of this Agreement or the Note nor consent to any departure by the Borrower therefrom shall in any event be

effective unless the same shall be in writing and signed by the RNC and the Borrower, and the such waiver or consent shall be effective only in the specific instance and for the specific instance and for the specific purpose which given.

IN WITNESS WHEREOF, The parties have caused this Agreement to be duly executed as of this 1st day of May, 1993.

NATIONAL POLICY FORUM

Attest

BY: Kenneth J. Hill

Secretary

REPUBLICAN NATIONAL
COMMITTEE

BY: [Signature]

SIGNET BAN.

6751

93-402/560 1494

****100,000.0**

NOT NEGOTIABLE

FROM: Lynn Gaskulski

RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 100,000.00

from the Republican National State Elections Committee- Corporate

from the following account number 10-100/8022

Description of transaction loan

State if applicable _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN INKED-CONTRIBUTION

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

1156 Tilt town Ct. NW # 550

Washington DC

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

F

Republican
National
State
Elections
Committee

DIVISION DIRECTOR: _____

LEGAL: MA

ADMIN: QIB

RETURN CHECK TO: _____

MEMORANDUM

DATE: July 13, 1993

TO: JAY BANNING

FROM: Lynn Jaskulski

RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 100,000.00
from the Republican National State Elections Committee- Corporate
from the following account number 10-100/8022
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum
1156 Fifteenth St. NW # 550
Washington DC

DEMAND PROMISSORY NOTE

\$100,000

WASHINGTON, D.C.
JULY 6, 1993

FOR VALUED RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of One Hundred Thousand Dollars (\$100,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated thus date (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



Secretary

(Seal)

EXHIBIT B

RB 013116

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1. LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$200,000. All Advances under this Agreement shall be evidenced by two demand promissory notes in the principle amount of \$100,000 each, in the form attached as Exhibits A & B hereto (the "Note"). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

NATIONAL POLICY FORUM

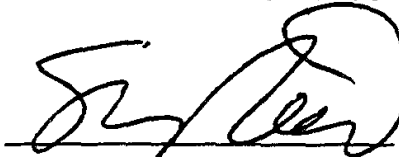
Attest:



Secretary

REPUBLICAN NATIONAL COMMITTEE

(Seal)



REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING
310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6771

Aug. 12,

93 88-408/580 1494

Fifty Thousand and xix/100

50,000.00

National Policy Forum
1156 Fifteenth St., NW #550
Washington, DC

NOT NEGOTIABLE

Pat Hynes

TO: JAY BANNING
FROM: L. Jakubski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee Corporate
from the following account number 11-410/1169
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum
1156 Fifteenth St. NW #550
Washington, DC 20003

NAT350

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

RB 013118

Republican
National
State
Elections
Committee

DIVISION DIRECTOR: _____

LEGAL: _____

ADMIN: _____

RETURN CHECK TO: _____

MEMORANDUM

DATE: Aug. 12, 1993

TO: JAY BANNING

FROM: L. Jankowski

RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee Corporate
from the following account number 11-410/1169
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum
1156 Fifteenth St. NW #550
Washington, DC 20003

NAT350

RB 013119

DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.
-AUGUST-12, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated this date (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

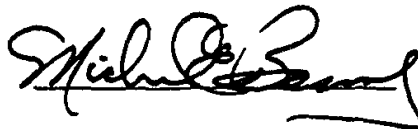
Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



Secretary

(Seal)

EXHIBIT C

RB 013120

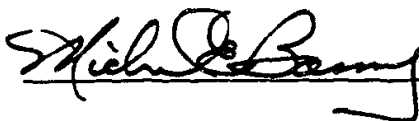
ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE I

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$250,000. All Advances under this agreement shall be evidenced by three demand promissory notes, two in the principle amount of \$100,000 and one in the principle amount of \$50,000, in the form attached as Exhibits A, B & C hereto (the Note). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

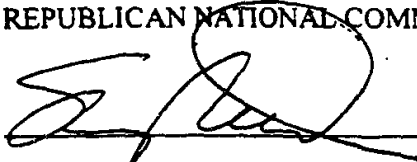
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.
AUGUST 12, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated this date (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

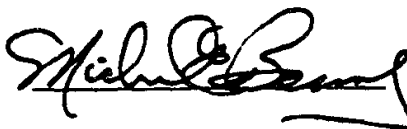
Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



Secretary

(Seal)

EXHIBIT C

RB 013122

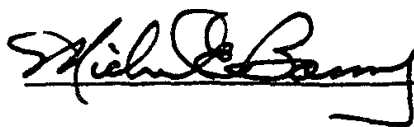
ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE I

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$250,000. All Advances under this agreement shall be evidenced by three demand promissory notes, two in the principle amount of \$100,000 and one in the principle amount of \$50,000, in the form attached as Exhibits A, B & C hereto (the Note). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

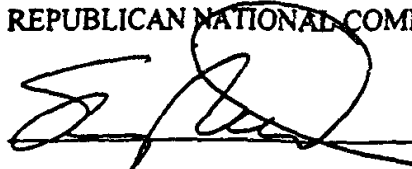
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



RB 013123

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6775

Aug. 30

93-08-408/500 1494

Fifty Thousand and xx/100

50,000.00

National Policy Forum
1156 Fifteenth Street, NW
Washington, DC 20003

NOT NEGOTIABLE

Pat Hynes

TO: JAY BANNING

FROM:

L. Jackulski

RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee Corporate

from the following account number _____

Description of transaction 10ae

State if applicable _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum
1156 Fifteenth St. NW
Washington, DC 20003

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

RB 013124

SIGNET BA

1000 Church, VA

00 "04" 3000 3000

Republican
National
State
Elections
Committee

LEGAL: MS
ADMIN: C.F.
RETURN CHECK TO: _____

MEMORANDUM

DATE: Aug. 30, 1993
TO: JAY BANNING
FROM: L. Jackulski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee- Corporate
from the following account number _____
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum
1156 Fifteenth St. NW
Washington, DC 20003

DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.
AUGUST 30, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



Secretary

(Seal)

EXHIBIT D

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$300,000. All Advances under this agreement shall be evidenced by four demand promissory notes, two in the principle amount of \$100,000 and two in the principle amount of \$50,000, in the form attached as Exhibits A, B, C & D hereto (the Note). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.


NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE

 8/31/93

RB 013127

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6780

Sept. 14,

93 68-408/560 1494

Fifty Thousand and xx/100

50,000.00

National Policy Forum
1156 Fifteenth St. NW
Washington, DC 20005

NOT NEGOTIABLE

Pat Hynes

TO: JAY BANNING

FROM:

L Jaskulski

RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee Corporate
from the following account number _____
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center: 310 First Street Southeast, Washington, D.C. 20003
Paid for by the Republican National State Elections Committee

RB 013128

DIVISION DIRECTOR: _____

LEGAL: A

ADMIN:

RETURN CHECK TO:

**Republican
National
State
Elections
Committee**

MEMORANDUM

DATE: Sept. 14, 1993
TO: JAY BANNING
FROM: L Jaskulski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee Corporate
from the following account number _____
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

RB 013129

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003

Paid for by the Republican National State Elections Committee

5102 "505" 40 "00
00 "04 "305" 2015

DEMAND PROMISSORY NOTE

\$50,000

**WASHINGTON, D.C.
SEPTEMBER 14, 1993**

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



Secretary

(Seal)

EXHIBIT E

RB 013130

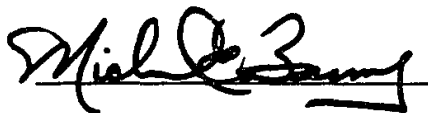
ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$350,000. All Advances under this agreement shall be evidenced by five demand promissory notes, two in the principle amount of \$100,000 and three in the principle amount of \$50,000, in the form attached as Exhibits A, B, C, D & E hereto (the Note). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

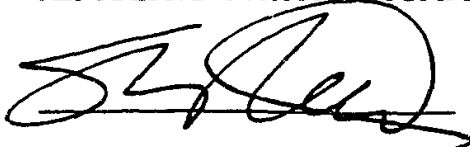
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



SIGVET BANA
Virginia
P.O. Box 1000, Sta. 1000, Sta. 1000, Sta. 1000

93 68-408/560 1424

50,000.00

NOT NEGOTIABLE

1. Jaskielski

50,000.00

Орелатингу

11-410/

Wan

PLEASE MAKE NOTATION IF THIS IS TO BE AN INCOM-CONTRIBUTION

National Policy Forum

RB 013132

DIVISION/DIRECTOR: _____

LEGAL: _____

ADMIN: _____

RETURN CHECK TO: _____

**Republican
National
State
Elections
Committee**

MEMORANDUM

DATE: Spt. 29, 1993
TO: JAY BARKING
FROM: L. Jankowski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 50,000.00
from the Republican National State Elections Committee Operating
from the following account number 11-4101
Description of transaction WCA
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

00-04-395-3022

DEMAND PROMISSORY NOTE

\$50,000

WASHINGTON, D.C.
SEPTEMBER 29, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Fifty Thousand Dollars (\$50,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

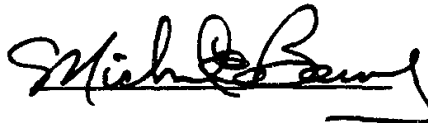
Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



Secretary

(Seal)

EXHIBIT F

RB 013134

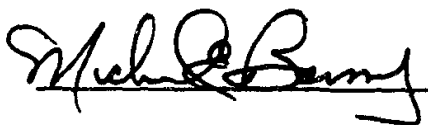
ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993,
BETWEEN NATIONAL POLICY FORUM AND
REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$400,000. All Advances under this agreement shall be evidenced by six demand promissory notes, two in the principle amount of \$100,000 and four in the principle amount of \$50,000, in the form attached as Exhibits A, B, C, D, E & F hereto (the Note). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



RB 013135

SIGNET BANK
Falls Church, VA

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING
310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6849

DECEMBER 23

938-406/560 1494

THIRTY THOUSAND AND 00/100***

30,000.00***

NATIONAL POLICY FORUM

NOT NEGOTIABLE

FOR: ~~OUR RECORDS~~

FROM:

L. Gaskulski

RE:

REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$

30,000.00

from the Republican National State Elections Committee

Corporate

from the following account number

11-410/1169

Description of transaction

loan

State if applicable

PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003

Paid for by the Republican National State Elections Committee

RB 013136

Republican
National
State
Elections
Committee

DEVELOPMENTAL

LEGAL: MA

ADMIN: JB

RETURN CHECK TO:

MEMORANDUM

DATE: Dec 22, 1993
TO: JAY BANNING
FROM: L. Gaskulski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 30,000.00
from the Republican National State Elections Committee- Corporate
from the following account number 11-410/1169
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

RB 013137

NATIONAL POLICY FORUM

A Republican Center for the Exchange of Ideas

HALEY BARBOUR
Chairman

MICHAEL E. ~~199,000~~
President

DEMAND PROMISSORY NOTE

WASHINGTON, D.C.
December 23, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Thirty Thousand Dollars (\$30,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



Secretary

(Seal)

EXHIBIT H

RB 013138

NATIONAL POLICY FORUM

A Republican Center for the Exchange of Ideas

HALEY BARBOUR
Chairman

MICHAEL E. BAROODY
President

ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993, BETWEEN NATIONAL POLICY FORUM AND REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$425,000. All Advances under this agreement shall be evidenced by eight demand promissory notes, two in the principle amount of \$100,000, four in the principle amount of \$50,000, one in the principle amount of \$30,000 and one in the principle amount of \$25,000 in the form attached as Exhibits A, B, C, D, E, F, G and H hereto (the Note). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.


NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



RB 013139

SIGNET BAL
First Church, VA

REPUBLICAN NATIONAL STATE ELECTIONS COMMITTEE
CORPORATE OPERATING

310 FIRST STREET, SE.
WASHINGTON, D.C. 20003

6850

DECEMBER 28

93-408/580 1494

THIRTY THOUSAND AND 00/100***

30,000.00***

NATIONAL POLICY FORUM

NOT NEGOTIABLE

TO: JAY ERECHINS

FROM: L. Jaskulski

RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 30,000.00

from the Republican National State Elections Committee Corporate

from the following account number 11-410/11129

Description of transaction Loan

State if applicable _____

PLEASE MAKE NOTATION IF THIS IS TO BE AN IN-KIND CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center, 310 First Street Southeast, Washington, D.C. 20003

Paid for by the Republican National State Elections Committee

Republican
National
State
Elections
Committee

LEGAL: MB

ADMIN: JB

RETURN CHECK TO:

MEMORANDUM

DATE: Dec. 28, 1993
TO: JAY RANNING
FROM: L. Jaskulski
RE: REQUEST FOR PAYMENT

Please pay attached invoice in the amount of \$ 30,000.00
from the Republican National State Elections Committee Corporate
from the following account number 11-410/11169
Description of transaction loan
State if applicable _____
PLEASE MAKE NOTATION IF THIS IS TO BE AN ~~EXTEND~~ CONTRIBUTION _____

MAKE CHECK PAYABLE TO THE FOLLOWING:

National Policy Forum

Dwight D. Eisenhower Republican Center: 310 First Street Southeast, Washington, D.C. 20003

Paid for by the Republican National State Elections Committee

NATIONAL POLICY FORUM

A Republican Center for the Exchange of Ideas

HALEY BARBOUR
Chairman

MICHAEL E. BAROODY
President

DEM. PROMISSORY NOTE

\$30,000

WASHINGTON, D.C.
December 28, 1993

FOR VALUE RECEIVED, the undersigned National Policy Forum ("the Borrower"), a District of Columbia not-for-profit organization with its principal place of business in the District of Columbia, promises to pay to the order of the Republican National Committee (the "RNC"), at its offices at 310 First Street, SE, Washington, D.C. 20003 the principal amount of Thirty Thousand Dollars (\$30,000) or the aggregate unpaid principal amount of advances made by the RNC pursuant to a Loan and Security Agreement dated May 1, 1993 (the "Agreement"), whichever is less, together with the interest on any and all principal amounts remaining unpaid hereunder from time to time. Payment shall be made on demand or, if no demand had been made, on April 30, 1994.

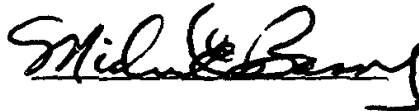
Interest shall be paid upon the unpaid principal amount outstanding hereunder at a rate per annum (calculated on the basis of the actual number of days elapsed over a year of 360 days) equal to the Signet Bank / Virginia's prime rate of interest (the "Prime Rate"), plus 1.5 points. Each change in the rate of interest hereunder shall be effective as of the opening of business on the effective date of each change in the Prime Rate. Payment of interest shall be made to the RNC, at its offices, upon the maturity of the Note on April 30, 1994.

This note is issued pursuant to the Agreement referred to above, between the Borrower and the RNC and is entitled to the benefits thereof.

Borrower waives demand, protest, presentment, notice of dishonor, and all other notices that it may lawfully waive.

NATIONAL POLICY FORUM

Attest:



Secretary

(Seal)

EXHIBIT I

RB 013142

NATIONAL POLICY FORUM

A Republican Center for the Exchange of Ideas

HALEY BARBOUR
Chairman

MICHAEL E. BAROODY
President

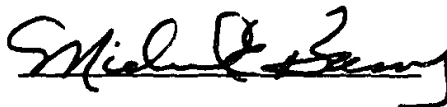
ADDENDUM TO THE LOAN AGREEMENT OF MAY 1, 1993, BETWEEN NATIONAL POLICY FORUM AND REPUBLICAN NATIONAL COMMITTEE

Section 1.1 of the Loan Agreement entered into on May 1, 1993, by and between the National Policy Forum and the Republican National Committee is amended to read as follows:

ARTICLE 1

Section 1.1 LOAN FACILITY. The RNC agrees, on the terms and conditions hereinafter set forth, to make advances of loan proceeds (collectively "Advances") to the Borrower from time to time during the period from May 1, 1993 to and including April 30, 1994 (the "Availability Period"), in an aggregate amount outstanding at any time not to exceed \$425,000. All Advances under this agreement shall be evidenced by nine demand promissory notes, two in the principle amount of \$100,000, four in the principle amount of \$50,000, two in the principle amount of \$30,000 and one in the principle amount of \$25,000 in the form attached as Exhibits A, B, C, D, E, F, G, H and I hereto (the Note). Each Advance shall be made in the minimum amount of \$25,000 or multiples thereof.

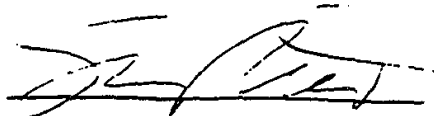
NATIONAL POLICY FORUM



Attest:

Secretary

REPUBLICAN NATIONAL COMMITTEE



RB 013143



Republican
National
State
Elections
Committee

REDACTED

RNSEC - SYNOPSIS
CASH POSITION STATEMENT
JANUARY 1, 1994 TO JUNE 30, 1994

WEEKLY
TOTAL

MONTH
TO DATE

YEAR
TO DATE

CASH - JANUARY 1, 1994

CASH RECEIPTS:

DIRECT MAIL
PROMOTIONAL
TELECOMMUNICATIONS
TELECOMMUNICATIONS-PR
MAJOR DONORS:
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
PROMOTIONAL: MAJOR DONOR
CAMPAIGN COUNCIL
PRESIDENT'S CLUB
CHAIRMAN ADVISORY
EAGLES
EAGLES EUROPEAN TRIP
TEAM 100
TEAM 100 - EUROPEAN TRIP
MAJORITY FUND
GALA
GOVERNORS ASSOCIATION
TRANSFER IN-SENATORIAL COMM
TRANSFER IN-CONGRESSIONAL COMM
TRANSFER IN-RNC
TRAVEL REBATES

TOTAL

\$

CASH DISBURSEMENTS:

CHAIRMAN
MEMBER RELATIONS
CO-CHAIRMAN
FINANCE
POLITICAL
LEGAL
GOVERNOR'S ASSOCIATION
NATIONAL POLICY FORUM
PRIOR YEARS OBLIGATIONS
INTER-COMMITTEE TRANSFERS

85,000

355,000

1,755,000

TOTAL

CASH - JUNE 30, 1994

RB 013192

RNSEC

**BUDGET PERFORMANCE
GENERAL LEDGER**

JAN - JUNE 1994

RB 013621

1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 26

Figure 1 shows the results of the numerical simulations. The results are presented in two parts. The top part shows the results of the numerical simulations for the case of a single layer. The bottom part shows the results of the numerical simulations for the case of a double layer. The results are presented in two parts. The top part shows the results of the numerical simulations for the case of a single layer. The bottom part shows the results of the numerical simulations for the case of a double layer.

RB 013623

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